



Real Estate 2025

ITALY

The leading law guide
in Southern Europe and LATAM



Real Estate 2025

ITALY



Real Estate practice in the Italian Market

The Italian real estate market in 2025 continues to demonstrate resilience and strategic depth, driven by sustained investor interest, asset diversification, and an increasingly sophisticated transactional environment.

by vincenzo rozzo

Legal activity in the sector reflects this momentum, with transactional investment representing the core of market engagement at 45%, confirming Italy's position as a mature yet opportunity-rich jurisdiction for both domestic and international investors.

Transactional work is closely supported by development and construction activity (17%), as capital continues to flow into new and repurposed assets across the country. Town planning and zoning matters (11%) remain a critical component of real estate mandates, reflecting the complexity of Italy's regulatory landscape and the central role of local authorities in project execution. Tax-related structuring (13%) and litigation (7%) further shape the legal framework of real estate investments, particularly in large-scale and multi-asset transactions, while finance (2%), fund formation (4%), and NPL-related work (1%) continue to play a more targeted but strategic role. From an asset-class perspective, logistics emerges as the most dynamic segment in 2025, accounting for 30% of market activity. The sustained expansion of e-commerce and supply-chain infrastructure has reinforced demand for modern logistics platforms, often involving large land acquisitions, complex permitting processes, and long-term investment strategies. Infrastructure and public-private partnership projects follow closely at 21%, highlighting the growing intersection between real estate, public investment, and essential services. Hospitality and hotelier assets represent 19% of activity, supported by

the continued strength of Italy's tourism sector, while commercial and retail assets account for 17%, increasingly focused on repositioning, mixed-use developments, and experiential formats. Residential development (12%) remains a stable component of the market, driven by urban regeneration and sustainability-led projects, while data centers, though still marginal at 1%, signal an emerging area of future growth.

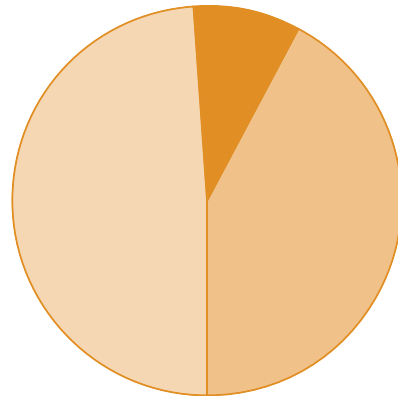
Client demand in the Italian real estate market is predominantly institutional. Large enterprises account for 49% of clients, with medium-sized enterprises representing a further 42%. These clients typically require comprehensive, multidisciplinary legal support, encompassing transactional execution, regulatory compliance, tax efficiency, and risk management across multiple assets and jurisdictions. Smaller enterprises (9%), while less prominent, continue to rely on targeted legal advice for development, leasing, and dispute resolution, particularly in local and regional markets.

Beyond transactional and asset-focused considerations, structural issues within the profession itself are gaining increasing attention. Gender representation within real estate departments remains uneven, with women accounting for 29% of professionals and only 21% of partners. These figures underline the ongoing challenges related to diversity and leadership within the sector, mirroring broader market dynamics and reinforcing

the importance of inclusive policies and long-term talent development strategies within real estate practices.

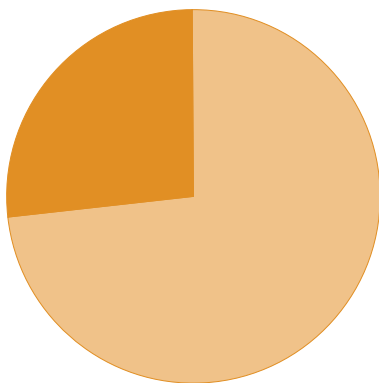
In this evolving landscape, a leading Italian real estate practice must combine deep sector knowledge with technical excellence across transactions, development, planning, and dispute resolution. The ability to advise on complex investments, navigate regulatory frameworks, and support clients across the full lifecycle of real estate assets is essential. As the market continues to prioritise logistics, infrastructure, and hospitality assets, while adapting to changing economic and social expectations, real estate lawyers play a central role in enabling sustainable growth and long-term value creation in Italy.

CLIENT SIZE



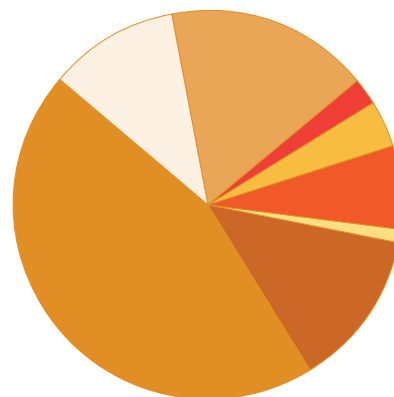
Large **49%** Small **9%** Medium **42%**

GENDER EQUALITY TOTAL TEAM



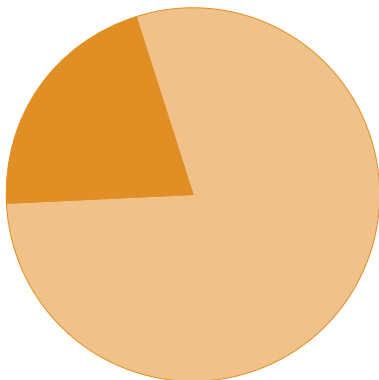
Women **29%** Men **71%**

ACTIVITIES 2025



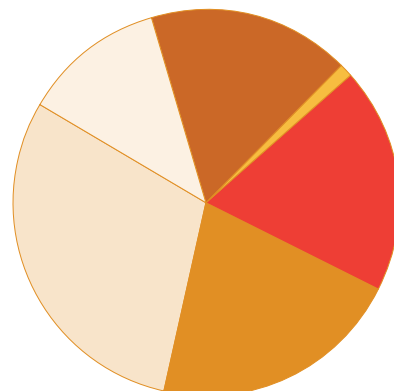
Town Planning **11%**
 Transactional Investments **45%**
 Tax **13%**
 NPLs **1%**
 Litigation **7%**
 Fund Formation **4%**
 Finance **2%**
 Development & Construction **17%**

GENDER EQUALITY PARTNERS



Partner women **21%** Partner men **79%**

ASSET CLASS 2025



Residential Development **12%**
 Logistics **30%**
 Infrastructure & PPP **21%**
 Hotellerie & Hospitality **19%**
 Data Center **1%**
 Commercial & Retail **17%**

REAL ESTATE

RESEARCH PERIOD 2025

This report is the first publication from the Research Center of LC Publishing Group, which focuses on the Real Estate sector in the Italian market. The methodology involves analysing three macro-elements, which researchers have used to compile this report:

- Reading and studying submissions and self-applications that report on the main deals and consultations carried out in the last 12 months.
- Conducting market intelligence.
- Collecting feedback and opinions from clients and peers.

This allowed us to identify the true excellence of the sector beyond individual areas of specialization. By using this methodology, we aim to provide a comprehensive and accurate overview of Real Estate market in Italy. We believe that this report will be a valuable resource for companies, organizations, and individuals who are interested in gaining a better understanding of this sector.

LEGEND

MARKET LEADER

The firm/professional has a widespread recognition and a high reputation highlighted by their clients, the counterparts, and, in general, by all industry operators surveyed by the research center, including competitors.

ELITE

The firm/professional has a well-established presence in the market with a considerable number of mandates obtained. It has been mentioned by numerous operators (clients and some competitors), demonstrating widespread recognition and reputation.

EXCELLENT

The firm/professional has been indicated by prestigious market operators as an excellence in the market. Active in all specializations of the practice, it has widespread recognition and a reputation highlighted by its clients and some counterparts.

HIGHLY RECOMMENDED

The firm/professional is present and active in the market; the expertise has peaks of excellence focused on one or more sub-specializations of the practice; recognition primarily obtained from its own clients.

RECOMMENDED

The firm/professional is present and active in the market; the expertise has focused excellence in specific areas of the practice; it has a consolidated and partially widespread recognition, obtained from its own clients.

REAL ESTATE

LAW FIRMS

MARKET LEADER

BonelliErede
Chiomenti
Dentons

ELITE

DLA Piper
Gatti Pavesi Bianchi Ludovici
Gianni & Origoni
Legance
PedersoliGattai

EXCELLENT

A&O Shearman
Ashurst
BLV - Belvedere & Partners
Clifford Chance
Freshfields
K&L Gates
Linklaters
Simmons & Simmons

HIGHLY RECOMMENDED

ADVANT Nctm
Bertacco Recla & Partners
Deloitte Legal
Eversheds Sutherland
Greenberg Traurig
Jones Day
LCA
Molinari
SI - Studio Inzaghi
Solving
Todarello & Partners

RECOMMENDED

AndPartners
CBA
CDRA Avvocati
DWF
FIVERS
GA-Alliance
Hogan Lovells
LEXIA
Ontier
Osborne Clarke
Watson Farley & Williams
Withers

REAL ESTATE

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EXPERTISE AREA

DEVELOPMENT & CONSTRUCTION

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ELITE

Ashurst

BLV - Belvedere & Partners

Chiomenti

Gatti Pavesi Bianchi Ludovici

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Alfonso Stanzione - Chiomenti

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TOWN PLANNING

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 BLV - Belvedere & Partners
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 SI - Studio Inzaghi
 Watson Farley & Williams
 Withers

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LITIGATION

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PedersoliGattai

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TAX

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 Chiomenti
 Gianni & Origoni
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 Pirola Pennuto Zei & Associati

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NPLs

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Hogan Lovells

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Ashurst
Cappelli Riolo Calderaro Crisostomo Del Din & Partners
CBA
Giliberti Triscornia e Associati
Legance

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Gatti Pavesi Bianchi Ludovici
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HIGHLY RECOMMENDED

BLV - Belvedere & Partners

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ELITE

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LAW FIRMS' PROFILES

RANKED IN REAL ESTATE TAB

BONELLIEREDE

The top-tier Italian law firm with a long-standing real estate team is active across landmark transactions, urban regeneration and investment structures, recognised by clients as “a benchmark for sophisticated and strategic real estate advice.”

KEY LAWYERS

- **ALESSANDRO BALP** (*Partner*)

Ranked: Market leader

A real estate lawyer active in transactional and development matters, assisting domestic and international investors on acquisitions, structuring, and asset management. Known for a pragmatic mindset and the ability to support projects through multiple phases.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	19	Market leader	Alessandro Balp	Market leader

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance	-	Market leader	Catia Tomasetti	Market leader
Infrastructure & PPP	-	Market leader	Catia Tomasetti	Market leader
Town Planning	-	Elite	Raffaele Cassano	Excellent
Transactional Investments	-	Market leader	Alessandro Balp	Market leader
Litigation	-	Market leader	Massimo Baroni	Elite
Tax	-	Market leader	Andrea Manzitti	Elite

*Partners and associates included (data provided by law firms)

CHIOMENTI

A leading Italian law firm backed by a sizeable team of highly regarded professionals with solid sector experience, offering full-scope assistance to major market players and standing out for its strong multidisciplinary expertise. The practice is particularly active on high-value transactions involving retail, logistics, hospitality, and data center assets.

KEY LAWYERS

- **UMBERTO BORZI** (*Partner*)

Ranked: Market leader

A trusted adviser on trophy real estate assets, frequently assisting global luxury groups in high-value acquisitions in Milan's prime fashion district. Recently involved in a landmark transaction concerning a historic high-street property, where clients highlight an approach that is "commercially astute while remaining exceptionally precise on structuring and execution."

- **PAOLO FEDELE** (*Partner*)

Ranked: Elite

A prominent real estate and corporate adviser handling high-value acquisitions, disposals, and portfolio deals for investors and funds in Italy and beyond, praised by clients as "extremely reliable and business-oriented" in complex transactions.

- **PATRIZIA LIGUTI** (*Partner*)

Ranked: Excellent

She has built a strong reputation advising on complex data center transactions, assisting domestic and international clients with acquisitions, development, and structuring of technology-driven real estate projects, and playing a key role in the evolution of this fast-growing segment of the market.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	37	Market leader	Umberto Borzi	Market leader
			Paolo Fedele	Elite
			Patrizia Liguti	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Elite	Umberto Borzi	Market leader
			Paolo Fedele	Elite
			Patrizia Liguti	Excellent
Finance	-	Market leader	Luca Bonetti	Market leader
			Alfonso Stanzione	Highly Recommended
Fund Formation	-	Market leader	Vincenzo Troiano	Market leader
			Flavia Pagnanelli	Highly Recommended
Infrastructure & PPP	-	Market leader	Carola Antonini	Market leader
Town Planning	-	Elite	Federico Vanetti	Elite
Transactional Investments	-	Market leader	Umberto Borzi	Market leader
			Paolo Fedele	Elite
			Patrizia Liguti	Highly Recommended
Litigation	-	Market leader	Sara Biglieri	Market leader
			Silvio Martuccelli	Excellent
Tax	-	Market leader	Giuseppe Andrea Giannantonio	Market leader
			Giulia Bighignoli	Highly Recommended
NPLs	-	Market leader	Gregorio Consoli	Market leader
			Gianrico Giannesi	Market leader
			Federica Scialpi	Recommended

*Partners and associates included (data provided by law firms)

DENTONS

The firm's real estate practice has ranked among the market leaders for several years, acting on complex, system-wide transactions. The team provides ongoing advice to corporates and financial institutions across sectors, including retail, offices, hospitality, infrastructure, and logistics.

KEY LAWYERS

- **FEDERICO SUTTI** (*Managing Partner, Head of the Real Estate Italian practice, Chairman of the Europe Board*)

Ranked: Market leader

Widely regarded as one of the top real estate lawyers in Italy, he advises domestic and international clients on the acquisition and disposal of assets and portfolios, as well as on complex development projects, including some of the country's most significant residential developments.

- **MARIA SOLE INSINGA** (*Partner*)

Ranked: Excellent

A key contributor to a leading real estate practice, the partner regularly advises on acquisitions, disposals, bid processes and development projects across office, retail, hospitality and logistics assets. Clients value a role described as "decisive in steering complex deals with confidence and commercial clarity."

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	17	Market leader	Federico Sutti	Market leader
			Maria Sole Insinga	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Market leader	Federico Sutti	Market leader
Finance	-	Excellent	Pierandrea Bonali	Excellent
Fund Formation	-	Excellent	Alessandro Engst	Excellent
Infrastructure & PPP	-	Market leader	Luigi Costa	Elite
Town Planning	-	Highly Recommended	Jacopo Brambilla Sica	Highly Recommended
Transactional Investments	-	Elite	Federico Sutti	Market leader
Litigation	-	Elite	Davide Traina	Excellent
Tax	-	Elite	Andrea Fiorelli	Excellent
NPLs	-	Excellent	Gianpaolo Garofalo	Highly Recommended

*Partners and associates included (data provided by law firms)

DLA PIPER

The firm is highly active real estate practice within a global platform, assisting investors, developers, and lenders on large-scale developments and structured transactions, with clients highlighting its "practical mindset and deal-oriented advice."

KEY LAWYERS

- OLAF SCHMIDT** (*Partner*)

Ranked: Market leader

With an international outlook, this adviser supports clients on real estate transactions and cross-border investments. Recognised for combining technical precision with a pragmatic understanding of investor priorities.

- FEDERICO BARBÀRA** (*Partner*)

Ranked: Highly Recommended

The real estate partner assists Italian and international clients with sophisticated transactional work and strategic structuring, described as "highly responsive and pragmatic" with a strong focus on execution and deal certainty.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Elite	Olaf Schmidt	Elite
			Federico Barbàra	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Highly Recommended	Valentina Marengo	Highly Recommended

*Partners and associates included (data provided by law firms)

GATTI PAVESI BIANCHI LUDOVICI

The firm is widely respected for its sophisticated approach to real estate, advising major institutional investors on acquisitions, disposals, and the management of large and diverse asset portfolios.

KEY LAWYERS

- **ROCCO FERRARI** (*Partner*)

Ranked: Elite

A highly respected practitioner with significant experience in the real estate sector, he has completed numerous high-profile transactions involving M&A, single assets, and real estate portfolios. He regularly advises major international investors, banks, and asset managers.

- **GUIDO SAGLIASCHI** (*Partner*)

Ranked: Excellent

He provides counsel on sophisticated real estate transactions and commercial contracts, as well as on litigation and pre-litigation matters. He supports domestic and international clients in relation to wholesale, retail, business park, office, and leisure properties, and advises asset management companies on real estate investment fund deals.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	10	Elite	Rocco Ferrari	Elite
			Guido Sagliaschi	Excellent
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Elite	Rocco Ferrari	Elite
Finance	-	Excellent	Andrea Limongelli	Excellent
Fund Formation	-	Highly Recommended	-	-
Transactional Investments	-	Market leader	Rocco Ferrari	Market leader
Litigation	-	Excellent	Stefano Alberto Villata	Elite
NPLs	-	Excellent	Marc-Alexandre Courtejoie	Excellent

*Partners and associates included (data provided by law firms)

GIANNI & ORIGONI

The firm's project finance team, led by a recognised market star, has been involved in major infrastructure developments, including the construction of a maritime terminal and related works for a new cruise terminal in a prominent Italian port, encompassing both the terminal facilities and associated infrastructure.

KEY LAWYERS

- **DAVIDE BRAGHINI** (*Partner, Co-Head of Real Estate Department*)

Ranked: Elite

Playing a central role in one of Italy's most prominent Olympic-led urban projects, this adviser assisted on the transfer and structuring of a major mixed-use development later destined for student housing. Clients highlight advice that was "instrumental in aligning regulatory compliance, financing and long-term development strategy."

- **DOMENICO TULLI** (*Partner*)

Ranked: Excellent

Advising institutional investors and real estate funds on strategic acquisitions and portfolio transactions within the Italian logistics market, he plays a key role in structuring and executing complex investment deals. Praised for his "methodical and commercially grounded" approach to transaction documentation.

- **FILIPPO CECCHETTI** (*Partner*)

Ranked: Highly Recommended

Acting on portfolio disposals, the lawyer assists clients through structured sale processes involving commercial assets. Recognised for efficient coordination and execution under tight timelines.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	32	Elite	Davide Braghini	Elite
			Domenico Tulli	Excellent
			Filippo Cecchetti	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	10	Elite	Filippo Cecchetti	Excellent
			Gianfranco Toscano	Recommended
Finance	25	Elite	Giuseppe De Simone	Elite
			Matteo Bragantini	Excellent
Fund Formation	6	Elite	Davide Braghini	Elite
			Filippo Cecchetti	Excellent
Infrastructure & PPP	6	Market leader	Ottaviano Sanseverino	Market leader
			Giuseppe Velluto	Elite
Town Planning	6	Elite	Gianfranco Toscano	Elite
Transactional Investments	23	Market leader	Davide Braghini	Elite
			Filippo Cecchetti	Elite
			Domenico Tulli	Excellent
Litigation	6	Market leader	Antonio Auricchio	Market leader
			Decio Mattei	Elite
Tax	12	Market leader	Fabio Chiarenza	Market leader
			Luca Dal Cerro	Elite
NPLs	11	Market leader	Norman Pepe	Excellent
			Domenico Gentile	Highly Recommended

*Partners and associates included (data provided by law firms)

LEGANCE

One of the most visible firms in Italy in the finance and project finance space, the firm relies on highly experienced and well-respected professionals who consistently advise on transactions of substantial value, many of which have had a structural impact on the Italian real estate market.

KEY LAWYERS

- **GIUSEPPE ABBRUZZESE** (*Partner, Head of the Real Estate Practice*)

Ranked: Elite

Active in real estate advisory work, he supports clients on acquisitions, disposals and development projects. Recognised for reliability and an efficient, solution-oriented style.

- **GABRIELE CAPECCHI** (*Partner*)

Ranked: Excellent

A key figure in real estate and administrative law, assisting on large-scale sports infrastructure developments. Widely appreciated for maintaining "constructive and continuous dialogue with public authorities throughout complex planning procedures."

- **MARCO MASTROROSA** (*Partner*)

Ranked: Highly Recommended

A highly regarded practitioner with broad and well-rounded experience across all key areas of real estate law, spanning civil, regulatory, and administrative aspects related to planning and construction. He has been particularly active in real estate development and construction matters.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	27	Elite	Giuseppe Abbruzzese	Elite
			Gabriele Capecchi	Excellent
			Marco Mastroso	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	15	Elite	Marco Mastroso	Market leader
Finance	14	Market leader	Emanuele Esposito	Elite
Fund Formation	15	Excellent	Barbara Sancisi	Excellent
Infrastructure & PPP	51	Market leader	Monica Colombera	Market leader
			Simone Ambrogi	Excellent
			Giovanni Scirocco	Highly Recommended
Town Planning	15	Elite	Alessandra Palatini	Excellent
Transactional Investments	12	Market leader	Giuseppe Abbruzzese	Elite
Litigation	-	Elite	Enrico Attanasio	Excellent
			Daniele Geronzi	Highly Recommended
Tax	34	Market leader	Andrea Silvestri	Market leader
			Claudia Gregori	Market leader
NPLs	16	Elite	Andrea Giannelli	Market leader
			Antonio Martino	Highly Recommended
			Vittorio Pozzi	Recommended

*Partners and associates included (data provided by law firms)

PEDERSOLIGATTAI

Among other matters, the firm advised on the acquisition of a 9,000-plus sqm office building located in a prime urban district of a major Italian city. The transaction includes a significant redevelopment project and stands out for its strategic relevance within the commercial and retail real estate landscape.

KEY LAWYERS

- **ANDREA FRANCESCO CASTELLI** (*Partner*)

Ranked: Excellent

Advising on high-profile office investments, he assisted on the sale of the LEED Platinum–certified building in Milan, a landmark transaction involving a several tens of million-euro asset destined to become SAP's Italian headquarters.

- **GIOVANNI GIULIANI** (*Partner*)

Ranked: Highly Recommended

Taking a lead role in complex investment structuring, the partner advised on the creation of the investment vehicle underpinning a new PBSA transaction for a major private equity platform, supporting the expansion of a pan-European student housing strategy.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Elite	Andrea Francesco Castelli	Excellent
			Giovanni Giuliani	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Excellent	Andrea Francesco Castelli	Excellent
Finance	-	Elite	Gaetano Carrello	Elite
Fund Formation	-	Excellent	Giovanni Giuliani	Excellent
Infrastructure & PPP	-	Elite	Carla Mambretti	Elite
			Nicola Gaglione	Highly Recommended
Town Planning	-	Elite	Gianluca Gariboldi	Excellent
Transactional Investments	-	Market leader	Andrea Francesco Castelli	Elite
Litigation	-	Market leader	Stefano Ferrero	Elite
			Filippo Rossi	Recommended
Tax	-	Elite	Giovanni Bandera	Elite
			Alban Zaimaj	Excellent

*Partners and associates included (data provided by law firms)

ADVANT NCTM

A leading full-service firm with a strong real estate practice advising on high-value acquisitions, disposals and development projects, frequently praised for its technical depth and ability to manage complex, multi-jurisdictional transactions.

KEY LAWYERS

- **LUIGI CROCE** (*Partner, Head of Real Estate Practice*)

Ranked: Excellent

Trusted by major investors for his expertise in real estate transactions, particularly in the hospitality, retail and large development sectors. He is appreciated for his ability to manage complex negotiations efficiently.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Highly Recommended	Luigi Croce	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Highly Recommended	Rosemarie Serrato	Highly Recommended
Transactional Investments	-	Excellent	Luigi Croce	Excellent

*Partners and associates included (data provided by law firms)

ASHURST

The firm is widely recognised for its expertise in real estate transactions tied to infrastructure, energy and logistics, advising sponsors and lenders on high-value developments and portfolio investments across Italy.

KEY LAWYERS

- **ANDREA CAPUTO** (*Partner, Head of Real Estate Italy*)

Ranked: Excellent

As head of practice, he advised two international operators on the acquisition of an investment fund holding a portfolio of 22 food retail assets, seven hypermarkets and 15 supermarkets, totalling approximately 140,000 sqm. He followed the transaction end-to-end, covering both the acquisition and the related financing.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	28	Excellent	Andrea Caputo	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	6	Elite	Andrea Caputo	Elite
Finance	7	Elite	Luca Maria Chieffo	Excellent
Infrastructure & PPP	7	Elite	Andrea Caputo	Excellent
			Umberto Antonelli	Highly Recommended
Town Planning	5	Excellent	Elena Giuffrè	Highly Recommended
Transactional Investments	6	Elite	Andrea Caputo	Excellent
Litigation	6	Excellent	Loris Bovo	Excellent
Tax	7	Excellent	Michele Milanese	Excellent
NPLs	4	Elite	Annalisa Santini	Excellent

*Partners and associates included (data provided by law firms)

BLV - BELVEDERE & PARTNERS

Advising funds, asset managers and developers, the firm is known for its hands-on approach to acquisitions, disposals and long-term development strategies, and is often described by clients as "highly commercial and exceptionally responsive".

KEY LAWYERS

- **ANTONIO BELVEDERE** (*Founding Partner*)

Ranked: Elite

An adviser with a strong focus on town-planning and administrative procedures, regularly assisting with integrated intervention programmes and planning variants. He supports clients in navigating complex municipal and regional approval processes for large-scale developments.

- **MARIA GRAZIA LANERO** (*Partner*)

Ranked: Excellent

A recognized professional in town-planning and construction law, advising on the refurbishment and expansion of major commercial hubs. She provides comprehensive regulatory support for large-scale retail developments, with a strong focus on sustainability and urban integration. Noted for being "deeply knowledgeable and highly dependable"

- **MATTEO PEVERATI** (*Co-Managing Partner*)

Ranked: Highly Recommended

A practitioner with a strong focus on urban assets, advising on acquisitions with redevelopment potential in Milan's city centre. Regularly handles comprehensive due diligence covering civil, planning and building law, supporting strategic repositioning projects aligned with evolving market trends.

- **SIMONE PISANI** (*Co-Managing Partner*)

Ranked: Highly Recommended

An established real estate adviser with experience across development & construction as well as advisory mandates, assisting investors and developers on acquisitions, developments and asset management matters. Valued for a clear, structured approach and solid regulatory awareness.

- **VERONICA VITIELLO** (*Partner, Head of Corporate Real Estate Department*)

Ranked: Recommended

Well regarded for assisting on complex hospitality-driven redevelopments involving historic assets in prime locations. She advises on the structuring of real estate transactions and renovation projects with high-end positioning, combining regulatory sensitivity with commercial insight. Noted by clients as "highly attentive to detail and context."

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	23	Excellent	Antonio Belvedere	Elite
			Maria Grazia Lanero	Excellent
			Matteo Peverati	Highly Recommended
			Simone Pisani	Highly Recommended
			Veronica Vitiello	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	13	Elite	Antonio Belvedere	Elite
			Matteo Peverati	Highly Recommended
			Simone Pisani	Highly Recommended
Fund Formation	4	Excellent	Veronica Vitiello	Highly Recommended
Infrastructure & PPP	13	Elite	Antonio Belvedere	Elite
			Matteo Peverati	Highly Recommended
Town Planning	13	Market leader	Antonio Belvedere	Market leader
			Maria Grazia Lanero	Elite
Transactional Investments	10	Highly Recommended	Veronica Vitiello	Recommended
Litigation	13	Excellent	Riccardo Marletta	Excellent
NPLs	3	Highly Recommended	Veronica Vitiello	Recommended

*Partners and associates included (data provided by law firms)

GREENBERG TRAURIG

A global firm advising on sophisticated real estate transactions involving multinational investors, offering integrated support on acquisitions, developments and portfolio strategies in the Italian market.

KEY LAWYERS

- **MARZIO LONGO** (*Partner*)

Ranked: Elite

Active across real estate advisory and development matters, he assists investors through complex transactional phases. Valued for attention to detail and steady execution.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Highly Recommended	Marzio Longo	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance	-	Excellent	Corrado Angelelli	Elite
Fund Formation	-	Highly Recommended	Eriprando Guerritore	Excellent
Transactional Investments	-	Excellent	Marzio Longo	Elite

*Partners and associates included (data provided by law firms)

K&L GATES

Offering strong cross-border capabilities, the law firm advises international funds and corporates on Italian real estate investments, development projects and related financing arrangements.

KEY LAWYERS

- **FRANCESCO SANNA** (*Partner, Head of the Real Estate Practice*)

Ranked: Excellent

Active in real estate advisory work, he assists investors on acquisitions, disposals, and development initiatives. Recognised for consistency and commercially focused advice.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Excellent	Francesco Sanna	Excellent
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Highly Recommended	Francesco Sanna	Excellent
Fund Formation	-	Highly Recommended	-	-
Infrastructure & PPP	-	Highly Recommended	Francesco Sanna	Highly Recommended

*Partners and associates included (data provided by law firms)

LINKLATERS

The international firm provides full-scope real estate advice, combining transactional, regulatory, and tax capabilities, and frequently assists funds and corporates with Italian investments and restructurings.

KEY LAWYERS

- **FRANCESCO DE BLASIO** (*Partner*)

Ranked: Elite

The professional plays a key role in the structuring and establishment of real estate investment vehicles, advising sponsors and institutional investors on fund formation and related documentation with a pragmatic and commercially focused approach.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Excellent	Francesco De Blasio	Elite

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance	-	Elite	Tessa Lee	Elite
Fund Formation	-	Excellent	Francesco De Blasio	Elite

*Partners and associates included (data provided by law firms)

SIMMONS & SIMMONS

The firm advises domestic and international clients on a wide range of real estate matters, including acquisitions, leasing and development, with particular strength in regulated assets and cross-border transactions.

KEY LAWYERS

- **EMANUELA MOLINARO** (*Partner*)

Ranked: Market leader

Recognised as one of the leading figures in the Italian real estate market, she brings nearly 20 years of experience advising on real estate and corporate transactions, with a well-established focus on acquisitions and development projects ranging from single assets to large portfolios, as well as the structuring of investment funds and development-focused joint ventures.

- **MAURO PISAPIA** (*Partner*)

Ranked: Highly Recommended

With experience in complex credit and real estate transactions, he has advised on the disposal of a secured credit involving a resort asset, managing due diligence, negotiations, and regulatory constraints.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	13	Excellent	Emanuela Molinaro	Market leader
			Mauro Pisapia	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	13	Excellent	Emanuela Molinaro	Elite
			Dario Spinella	Recommended
Finance	6	Excellent	Simone Lucatello	Excellent
Fund Formation	1	Excellent	Emanuela Molinaro	Elite
			Dario Spinella	Highly Recommended
Infrastructure & PPP	6	Highly Recommended	Dario Spinella	Highly Recommended
			Mauro Pisapia	Recommended
Town Planning	6	Excellent	Mauro Pisapia	Excellent
Transactional Investments	13	Elite	Emanuela Molinaro	Market leader
			Dario Spinella	Recommended
Litigation	5	Excellent	Francesco Nicora	Excellent
			Mauro Pisapia	Highly Recommended
Tax	6	Excellent	Marco Palanca	Excellent
NPLs	3	Excellent	Federico Perego	Highly Recommended

*Partners and associates included (data provided by law firms)

A&O SHEARMAN

The international firm has closed a series of transactions involving trophy assets in Italy's major art cities, becoming a key reference point for international investors active in this segment of the market.

KEY LAWYERS

- **ANDREA DE PIERI** (*Partner*)

Ranked: Highly Recommended

The professional advises on complex real estate transactions, with a strong focus on cross-border investments, portfolio acquisitions, and high-value commercial developments, praised by clients for being "exceptionally commercial and always focused on delivering practical solutions".

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	50	Excellent	Andrea De Pieri	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	30	Excellent	Andrea De Pieri	Excellent
Finance	15	Market leader	Pietro Scarfone	Market leader
Fund Formation	8	Elite	Francesco Guelfi	Elite
Infrastructure & PPP	8	Excellent	Pietro Scarfone	Excellent
Town Planning	4	Highly Recommended	Roberta Errico	Highly Recommended
Transactional Investments	15	Elite	Andrea De Pieri	Excellent
Litigation	7	Elite	Francesca Petronio	Market leader
Tax	4	Elite	Francesco Guelfi	Elite
NPLs	7	Elite	Pietro Bellone	Excellent

*Partners and associates included (data provided by law firms)

BERTACCO RECLA & PARTNERS

A well-established Italian boutique focusing on real estate M&A, development, and urban regeneration, frequently assisting domestic and international investors in complex transactional mandates.

KEY LAWYERS

- **PAOLO BERTACCO** (*Partner*)

Ranked: Highly Recommended

Founder of a leading administrative law boutique, he is recognised as a top-tier practitioner in the field. Among many mandates, he advised on an innovative urban regeneration project in Northern Italy covering 70,000 sqm, with an investment of significant value.

- **FRANCESCA TRESOLDI** (*Partner*)

Ranked: Recommended

Highly experienced in managing disposals of prime mixed-use assets, assisting global real estate investors in high-value transactions. She is known for overseeing vendor due diligence processes and negotiating sophisticated sale documentation for landmark properties in Milan's city centre.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	26	Highly Recommended	Paolo Bertacco	Highly Recommended
			Francesca Tresoldi	Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	4	Excellent	Paolo Bertacco	Excellent
Town Planning	8	Market leader	Paolo Bertacco	Market leader
Transactional Investments	4	Highly Recommended	Francesca Tresoldi	Recommended

*Partners and associates included (data provided by law firms)

CLIFFORD CHANCE

An international firm with a prominent Italian real estate offering, advising institutional investors and funds on complex cross-border transactions, developments, and financings, and commended for “seamless coordination and strong execution.”

KEY LAWYERS

- **CLAUDIO CERABOLINI** (*Partner*)

Ranked: Excellent

The professional assists on real estate transactions and development matters. Known for delivering technically robust advice with a strong focus on execution and deal management.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Excellent	Claudio Cerabolini	Excellent
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Excellent	Claudio Cerabolini	Excellent
Finance	-	Elite	Giuseppe De Palma	Elite
Infrastructure & PPP	-	Excellent	Claudio Cerabolini	Highly Recommended
Transactional Investments	-	Elite	Claudio Cerabolini	Elite

*Partners and associates included (data provided by law firms)

DELOITTE LEGAL

A multidisciplinary firm provides real estate support alongside tax, regulatory, and corporate advice, frequently assisting investors and developers with complex structuring and compliance-driven transactions.

KEY LAWYERS

- **EMILIANO RUSSO** (*Founding Partner, Head of Real Estate Italy & Global Leader Real Estate*)

Ranked: Highly Recommended

As head of practice, he has successfully led his team on several transactions within this specific asset class, including the acquisition of a hospitality property overlooking the Indian Ocean, with a deal value of approximately €150 million.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	26	Highly Recommended	Paolo Bertacco	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	7	Highly Recommended	Emiliano Russo	Highly Recommended
Finance	4	Highly Recommended	Gabriele Pavanello	Highly Recommended
Fund Formation	6	Elite	Emiliano Russo	Elite
Infrastructure & PPP	4	Recommended	Francesco Paolo Bello	Excellent
Town Planning	4	Excellent	Francesco Paolo Bello	Excellent
Transactional Investments	7	Excellent	Emiliano Russo	Highly Recommended
Litigation	3	Highly Recommended	Valentina Mattei	Recommended
NPLs	2	Excellent	Emiliano Russo	Highly Recommended

*Partners and associates included (data provided by law firms)

EVERSHEDS SUTHERLAND

Delivering comprehensive real estate support, the team combines transactional, construction and regulatory expertise, and is frequently instructed by international clients entering or expanding in the Italian market.

KEY LAWYERS

- **BENEDETTA AMISANO** (*Partner, Head of Real Estate Italy*)

Ranked: Elite

She advised a well-known international company on a major sale-and-leaseback transaction involving two Italian properties. She successfully coordinated the entire process, from legal due diligence through to contract negotiation, demonstrating strong technical expertise and deal management skills.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	16	Highly Recommended	Benedetta Amisano	Elite

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Excellent	Benedetta Amisano	Elite
Infrastructure & PPP	-	Excellent	Benedetta Amisano	Excellent
			Giuseppe La Rosa	Recommended
Town Planning	-	Excellent	Giuseppe La Rosa	Highly Recommended
Transactional Investments	-	Excellent	Benedetta Amisano	Excellent
			Giuseppe Celli	Recommended

*Partners and associates included (data provided by law firms)

FRESHFIELDS

A market-leading firm that handles some of the most high-profile Italian real estate transactions, advising on prime assets, joint ventures, and complex developments that clients describe as “among the most significant deals in the market”.

KEY LAWYERS

- **NICOLA FRANCESCHINA** (*Counsel*)

Ranked: Excellent

At the helm of a well-established real estate practice, the lawyer advises domestic and international clients on complex acquisitions, portfolio management, developments and leasing structures across all major asset classes. Praised for an ability to “cut through complexity with patience, precision and strong negotiating instinct.”

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	16	Excellent	Nicola Franceschina	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	4	Excellent	Nicola Franceschina	Excellent
Finance	6	Elite	Francesco Lombardo	Market leader
Fund Formation	5	Highly Recommended	Nicola Franceschina	Excellent
			Francesco Lombardo	Highly Recommended
Infrastructure & PPP	3	Highly Recommended	Francesco Lombardo	Highly Recommended
Transactional Investments	6	Excellent	Nicola Franceschina	Excellent
Litigation	4	Excellent	Giuseppe Curtò	Excellent
Tax	3	Elite	Renato Paternollo	Elite
NPLs	4	Market leader	Francesco Lombardo	Excellent

*Partners and associates included (data provided by law firms)

JONES DAY

The firm handles complex real estate mandates, including cross-border investments and large development projects, drawing on strong international coordination and sector-driven expertise.

KEY LAWYERS

- **PAOLO FOPPIANI** (*Partner*)

Ranked: Excellent

Operating across real estate and corporate-driven transactions, he supports clients on investments and asset structuring matters. Appreciated for a clear, solution-oriented style.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Highly Recommended	Paolo Foppiani	Excellent
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance	-	Excellent	Francesco Squerzoni	Excellent

*Partners and associates included (data provided by law firms)

LCA

The firm advises on a broad range of real estate matters, including development, hospitality, logistics, and urban regeneration, and is often described by clients as “commercially astute and highly responsive.”

KEY LAWYERS

- **CARMEN LEO** (*Partner*)

Ranked: Highly Recommended

Over the past year, she has acted on several high-profile transactions with both economic and media relevance, including the development of a new campus in a major northern Italian city, overseeing the drafting and negotiation of all contractual arrangements for the project.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Highly Recommended	Carmen Leo	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Infrastructure & PPP	-	Excellent	Carmen Leo	Excellent

*Partners and associates included (data provided by law firms)

MOLINARI

The practice advises on sophisticated real estate transactions and disputes, assisting investors, developers, and corporates with development projects and high-value asset restructurings.

KEY LAWYERS

- **ALESSANDRO DE BOTTON** (*Partner*)

Ranked: Highly Recommended

With experience across transactional real estate work, the professional assists investors on acquisitions and disposals. Appreciated for technical reliability and collaborative deal management.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Highly Recommended	Alessandro De Botton	Highly Recommended

*Partners and associates included (data provided by law firms)

SI – STUDIO INZAGHI

The firm is regarded as a leader in urban planning, founded by one of the most prominent and respected practitioners in the field. Recently, it successfully assisted a fund developing a major urban regeneration project in a large Italian city.

KEY LAWYERS

- **GUIDO ALBERTO INZAGHI** (*Co-Founding Partner, Managing Partner*)

Ranked: Elite

The professional advises domestic and international developers, investors, and public bodies on complex real estate development projects, major infrastructure initiatives, and PPP frameworks. He is regularly involved in town planning and zoning matters, supporting clients throughout the full lifecycle of large-scale urban and infrastructure projects.

- **IVANA MAGISTRELLI** (*Founding Partner*)

Ranked: Highly Recommended

Regularly advising real estate and corporate mandates, this lawyer has extensive expertise and supports domestic and international clients in investment and asset management.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Highly Recommended	Guido Alberto Inzaghi	Elite
			Ivana Magistrelli	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Highly Recommended	Guido Alberto Inzaghi	Elite
Infrastructure & PPP	-	Excellent	Guido Alberto Inzaghi	Elite
Town Planning	-	Market leader	Guido Alberto Inzaghi	Market leader
Transactional Investments	-	Recommended	Ivana Magistrelli	Recommended
Litigation	-	Excellent	Paolo Marensi	Excellent
Tax	-	Excellent	Gabriele Paladini	Highly Recommended

*Partners and associates included (data provided by law firms)

SOLVING

With a strong reputation in real estate, the firm advises domestic and international clients on acquisitions, disposals and development projects, including complex leasing and asset management matters. Recognised for its commercial approach and responsiveness, the team is frequently involved in landmark transactions across the Italian market.

KEY LAWYERS

- **PAOLO RULLI** (*Partner*)

Ranked: Highly Recommended

An experienced real estate lawyer advising on development-driven projects and property transactions. He is valued for "clear, practical guidance" and a hands-on approach when navigating complex commercial and regulatory aspects.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Highly Recommended	Paolo Rulli	Highly Recommended

*Partners and associates included (data provided by law firms)

TODARELLO & PARTNERS

The firm is noted for handling some of the most significant remediation projects of contaminated sites in Italy, often linked to major real estate developments. Thanks to strong expertise in environmental assessments, the team effectively combines sustainable development with environmental protection.

KEY LAWYERS

- **FABIO TODARELLO** (*Founding Partner*)

Ranked: Excellent

Active in planning, construction, and infrastructure law, he assists developers and public-sector clients on complex urban planning, construction, and PPP-related matters, combining regulatory insight with a solution-oriented approach.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Highly Recommended	Fabio Todarello	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Infrastructure & PPP	-	Highly Recommended	Fabio Todarello	Excellent
Town Planning	-	Elite	Fabio Todarello	Elite

*Partners and associates included (data provided by law firms)

ANDPARTNERS

The firm was involved in a strategic transaction in the data center sector concerning the acquisition of a technology platform and the related real estate asset. The deal represents a key step in the development of a leading data center platform in Southern Europe.

KEY LAWYERS

- **LUCA DI NUNZIO** (*Partner*)

Ranked: Highly Recommended

The lawyer is active across a broad range of real estate mandates, assisting clients with acquisitions, leasing strategies, and investment structuring, and is recognised for his expertise in tax matters.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	54	Recommended	Luca Di Nunzio	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Highly Recommended	Luca Di Nunzio	Highly Recommended
Finance	-	Highly Recommended	Luca Di Nunzio	Highly Recommended
Fund Formation	3	Market leader	Luca Di Nunzio	Market leader
Tax	1	Market leader	Luca Di Nunzio	Elite

*Partners and associates included (data provided by law firms)

CBA

The team provides multidisciplinary real estate advice with a strong focus on commercial leasing, retail developments, and mixed-use projects, frequently supporting institutional investors throughout the asset lifecycle.

KEY LAWYERS

- **FRANCESCO ASSEGNATI** (*Partner*)

**Ranked: Market leader (Fund Formation)
Elite (Tax)**

The well-known professional has developed particular expertise in fund formation. He has been involved in the establishment of an alternative investment fund backed by leading international operators in the sector. The transaction is distinguished by its structural complexity and its significant strategic value within the logistics segment of the Italian market.

- **FABRIZIO MAGRÌ** (*Partner*)

Ranked: Recommended

He advises on town planning and development initiatives, supporting investors and developers throughout the project lifecycle. Valued for "consistency and sound legal judgment."

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Recommended	Fabrizio Magrì	Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Highly Recommended	Fabrizio Magrì	Highly Recommended
Fund Formation	-	Elite	Francesco Assegnati	Market leader
Town Planning	-	Excellent	Fabrizio Magrì	Excellent
Litigation	-	Highly Recommended	Stefano La Porta	Recommended
Tax	-	Elite	Francesco Assegnati	Elite
NPLs	-	Elite	Roberto Brustia	Highly Recommended

*Partners and associates included (data provided by law firms)

CDRA AVVOCATI

An experienced team advising on real estate transactions with significant regulatory and public law elements, including urban planning, zoning, and development permits for major Italian projects.

KEY LAWYERS

- **CARLO COMANDÈ** (*Co-Founding Partner*)

Ranked: Highly Recommended

An experienced administrative litigator with a long-standing presence before all Italian administrative courts, he boasts a strong track record and is widely appreciated for the quality and consistency of his contentious work.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Recommended	Carlo Comandè	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Highly Recommended	Carlo Comandè	Highly Recommended
Town Planning	-	Excellent	Carlo Comandè	Excellent
Litigation	-	Elite	Carlo Comandè	Market leader

*Partners and associates included (data provided by law firms)

DWF

The firm advised leading financial intermediaries on the disposal and management of secured credit portfolios, adopting a strategic and multidisciplinary approach to support complex transactions in the NPL space.

KEY LAWYERS

- DANIELE ZANNI** (*Partner*)

Ranked: Recommended

Focusing on the intersection between real estate and sustainability, he assists market players on energy-efficiency initiatives affecting building complexes. Widely appreciated for advice that is "forward-looking and technically rigorous."

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	11	Recommended	Daniele Zanni	Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	11	Highly Recommended	Daniele Zanni	Recommended
Infrastructure & PPP	11	Recommended	Daniele Zanni	Recommended
Tax	5	Excellent	Tancredi Marino	Excellent
NPLs	11	Market leader	Daniele Zanni	Excellent

*Partners and associates included (data provided by law firms)

FIVERS

A highly regarded Italian firm focuses on real estate and infrastructure assets, advising on acquisitions, developments, and regulatory aspects, particularly in logistics, transport, and public-interest projects.

KEY LAWYERS

- **ADRIANO NOCERINO** (*Partner*)

Ranked: Recommended

Supporting clients across real estate transactions and advisory mandates, this lawyer combines legal precision with commercial sensitivity. Frequently praised for responsiveness and clarity of advice.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	21	Recommended	Adriano Nocerino	Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	3	Recommended	Adriano Nocerino	Recommended
Town Planning	3	Highly Recommended	Antonio Papi Rossi	Highly Recommended
Transactional Investments	3	Excellent	Adriano Nocerino	Highly Recommended
Litigation	11	Elite	Alfredo Craca	Elite
Tax	10	Elite	Francesco Mantegazza	Market leader

*Partners and associates included (data provided by law firms)

GA-ALLIANCE

The law firm's legal team advises on real estate investments and asset management for private clients and institutional investors, with experience in high-end residential, mixed-use and cross-border property structures.

KEY LAWYERS

- **ROSARIA ARANCIO** (*Partner*)

Ranked: Recommended

She has distinguished herself for introducing innovative approaches in the real estate sector, advising a major international operator on healthcare real estate projects by integrating financing models typically used by energy infrastructure funds. A pioneering approach that has created new synergies between real estate, infrastructure and sustainability.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Recommended	Rosaria Arancio	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Infrastructure & PPP	-	Recommended	Rosaria Arancio	Highly Recommended
Litigation	-	Highly Recommended	Davide Contini	Highly Recommended
Tax	-	Excellent	Luca Dezzani	Excellent
NPLs	-	Excellent	-	-

*Partners and associates included (data provided by law firms)

HOGAN LOVELLS

A global firm supports real estate investors on cross-border acquisitions and developments, offering integrated advice that clients describe as "well coordinated and commercially driven".

KEY LAWYERS

- **MARCO ROTA CANDIANI** (*Partner*)

Ranked: Recommended

Working closely with investors and developers, the professional supports acquisitions and structured real estate transactions. Recognised for sound judgment and a practical, business-oriented approach.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	5	Recommended	Marco Rota Candiani	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Recommended	Marco Rota Candiani	Highly Recommended
Town Planning	-	Excellent	Marco Rota Candiani	Highly Recommended
Transactional Investments	-	Excellent	Marco Rota Candiani	Excellent
NPLs	-	Market leader	Patrizio Messina	Market leader

*Partners and associates included (data provided by law firms)

LEXIA

A dynamic Italian firm advises investors, developers and public entities on acquisitions and urban regeneration projects, combining technical depth with a “pragmatic, market-driven understanding of Italian real estate.

KEY LAWYERS

- **ELMIRA SHAHBAZI** (*Managing Director*)

Ranked: Recommended

With a strong international outlook, she leads strategic partnerships and transactional investments. Investors praise guidance that is “commercially astute while seamlessly integrating legal, tax and market strategy.”

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	6	Recommended	Elmira Shahbazi	Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	-	Recommended	Elmira Shahbazi	Recommended
Transactional Investments	-	Recommended	Elmira Shahbazi	Recommended

*Partners and associates included (data provided by law firms)

ONTIER

An international practice assists investors and developers with Italian real estate transactions, combining local market knowledge with cross-border coordination on acquisitions and development projects.

KEY LAWYERS

- **ROBERTO DE SIMONE** (*Partner, Head of Real Estate*)

Ranked: Recommended

As head of practice, he advises leading clients on investments in assets requiring redevelopment, supporting the modernization of existing buildings and changes of use across several major Italian cities.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	12	Recommended	Roberto De Simone	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	7	Highly Recommended	Roberto De Simone	Highly Recommended
Fund Formation	4	Highly Recommended	Roberto De Simone	Excellent
Infrastructure & PPP	6	Recommended	Giuseppe Fabrizio Maiellaro	Recommended
Town Planning	6	Excellent	Giuseppe Fabrizio Maiellaro	Highly Recommended
Transactional Investments	5	Highly Recommended	Roberto De Simone	Highly Recommended
Litigation	7	Excellent	Antonella Giraudi	Highly Recommended

*Partners and associates included (data provided by law firms)

OSBORNE CLARKE

The firm supports domestic and international clients on real estate transactions, development projects and asset management, with notable strength in technology-driven assets and sustainability-related matters.

KEY LAWYERS

- SIMONE MONESI** (*Partner*)
Ranked: Highly Recommended
 A key figure in real estate and urban development, supporting investors across acquisitions, development and asset management, with clients noting he is “strategic and solution-focused” in fast-moving, high-stakes matters.
- ANDREA PINTO** (*Partner, Head of Banking and Financial Services Sector Leader Italy*)
Ranked: Recommended
 The lawyer advises lenders and borrowers on real estate financing transactions, including acquisition finance and refinancing structures, supporting domestic and international clients on complex debt and security arrangements.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	-	Recommended	Simone Monesi	Highly Recommended
			Andrea Pinto	Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance	-	Highly Recommended	Andrea Pinto	Excellent

*Partners and associates included (data provided by law firms)

WATSON FARLEY & WILLIAMS

An international firm with a strong sector focus supports real estate and infrastructure investors on acquisitions, development, and financing, particularly in energy, transport, and large-scale commercial projects.

KEY LAWYERS

- **ALESSIA GIACCARI** (*Counsel*)

Ranked: Recommended

With consolidated experience in asset and share deals, she advises Italian and international investors on real estate investments, asset management contracts, and related disputes, while actively promoting ESG best practices within the sector.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	3	Recommended	Alessia Giaccari	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Development & Construction	3	Recommended	Alessia Giaccari	Recommended
Infrastructure & PPP	5	Recommended	Alessia Giaccari	Recommended
Town Planning	5	Highly Recommended	Alessia Giaccari	Highly Recommended
Transactional Investments	6	Recommended	Alessia Giaccari	Recommended
Litigation	3	Highly Recommended	Alessia Giaccari	Recommended

*Partners and associates included (data provided by law firms)

WITHERS

The firm provided both legal and tax advice on a complex real estate acquisition in an Italian region. The tax team structured the transaction efficiently, assessing multiple alternatives and identifying the most suitable solution for the acquisition and ongoing management of the asset.

KEY LAWYERS

- **MATTIA BIASI** (*Partner*)

Ranked: Recommended

Advising on heritage real estate transactions, this lawyer assisted an international foundation on the acquisition and redevelopment of a historic monastery, managing regulatory, construction and cross-border structuring aspects.

REAL ESTATE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Real Estate	15	Recommended	Mattia Biasi	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Transactional Investments	-	Recommended	Mattia Biasi	Recommended
Litigation	4	Highly Recommended	Massimo Sana	Recommended
Tax	4	Market leader	Roberto Bonomi	Elite

*Partners and associates included (data provided by law firms)

Real Estate 2025

ITALY



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