

# Banking & Finance 2026

ITALY



The leading law guide  
Southern Europe and LATAM

The background features a light green, isometric illustration of a modern building with a flat roof and several columns. In the foreground, there are several coins with dollar signs, a credit card with a chip and the number '0000 0000 0000', and a smartphone displaying a calculator interface with symbols like '+', '-', and 'C'.

# Banking & Finance 2026

ITALY

## The latest data paints a picture of a market that remains strategically vital but is grappling with shifting client demand and a stubborn imbalance in gender representation at the top.

By Vincenzo Rozzo

The sector counts 657 professionals across the firms that submitted data, confirming the strategic importance of Finance within Italian law firms. However, its internal composition highlights a significant disparity: women represent just 21.31% of the total workforce. This imbalance becomes even more evident at the top, where only 24 out of 266 partners are female—equivalent to a mere 9.02%.

This sharp decline from junior to senior roles reflects a longstanding structural issue within the profession. While access to the legal field has gradually become more inclusive, advancement into leadership positions remains uneven. In a sector where human capital is the primary competitive asset, such disparity is not only a social concern but also a strategic limitation.

### Mid-market companies at the core of demand

On the client side, medium-sized enterprises emerge as the primary drivers of Banking & Finance work, accounting for 40% of revenues. Large companies follow with 31.67%, while small enterprises contribute 28.33%.

This distribution underscores the growing importance of Italy's mid-market segment—often described as the backbone of the national economy. These companies are increasingly active in financing transactions, restructuring processes, and regulatory compliance, generating consistent demand for specialized legal services.

At the same time, the relatively balanced contribution across client sizes points to a diversified portfolio, which can help firms mitigate risks linked to fluctuations in any single segment. However, it also reflects a highly competitive environment, where growth opportunities are spread across multiple fronts rather than concentrated in a single dominant client base.

### An increasingly diversified practice landscape

A closer look at areas of expertise reveals a broad and evolving practice mix. Core Banking & Finance work accounts for 22.63% of revenues, remaining the largest segment. However, other areas are gaining prominence.

Regulatory work, at 13.05%, stands out as a key growth driver, fueled by increasing complexity in financial rules and compliance requirements. Project Finance follows

closely at 12.64%, reflecting ongoing investment in infrastructure and energy projects despite economic uncertainty.

Restructuring (8.12%) continues to play a significant role, highlighting the need for financial reorganization among companies, while Real Estate (7.52%) suggests a selective recovery in property-related transactions.

Other areas contribute smaller but still meaningful shares. Leveraged Finance (5.55%), Fintech (5.58%), and Private Clients/Family Office (5.54%) signal a gradual expansion beyond traditional lending and capital markets work. Meanwhile, Wealth Management (4.46%) and Financial Crime (3.62%) underline the increasing demand for highly specialized advisory services.

More traditional segments such as Debt Capital Markets (3.61%), Structured Finance (3.09%), and Non-Performing Loans (2.72%) account for relatively modest shares, indicating a more selective level of activity compared to previous years. At the lower end, Private Debt/Minibond (1.86%) remains niche but could gain traction as alternative financing solutions continue to evolve.

### Opportunities alongside structural challenges

Overall, the Italian Finance legal market appears to be in a phase of transition rather than decline. The diversity of practice areas and the balanced client mix suggest that law firms are adapting to a more complex and fragmented demand landscape.

However, internal governance issues—particularly gender imbalance—remain unresolved. With fewer than one in ten partners being women, firms risk underleveraging a substantial portion of their talent pool. In an increasingly global and client-driven market, diversity is not just a matter of fairness but a critical factor in long-term competitiveness.

As the sector continues to evolve, Italian law firms face a dual challenge: capturing emerging opportunities in areas such as regulatory advisory and fintech, while also building more inclusive and sustainable organizational models. Finance, once again, proves to be a mirror of broader transformations within the Italian legal system—dynamic, competitive, and still confronting deep-rooted structural issues.

# MARKET OVERVIEW

| TEAM AND GENDER EQUALITY           |        |
|------------------------------------|--------|
| NUMBER OF PROFESSIONALS            | 657    |
| NUMBER OF FEMALE PROFESSIONALS     | 140    |
| PERCENTAGE OF FEMALE PROFESSIONALS | 21,31% |
| NUMBER OF PARTNERS                 | 266    |
| FEMALE PARTNERS                    | 24     |
| PERCENTAGE OF FEMALE PARTNERS      | 9,02%  |

| REVENUES  |         |
|---|---------|
| REVENUE DURING LAST FISCAL YEAR                       | 2,96    |
| PERCENTAGE OF REVENUE COMPARED TO THE TOTAL REVENUE   | 24,33%  |
| PERCENTUAL VARIATION OF REVENUE COMPARED TO LAST YEAR | -25,93% |

| PERCENTAGE OF BANKING & FINANCE REVENUE ASSOCIATED WITH ENTERPRISES |        |
|---|--------|
| SMALL ENTERPRISES   | 28,33% |
| MEDIUM ENTERPRISES  | 40,00% |
| BIG ENTERPRISES   | 31,67% |

| PERCENTAGE OF BANKING & FINANCE REVENUE RELATED TO PRACTICE AREAS OF EXPERTISE |        |
|--|--------|
| BANKING & FINANCE  | 22,63% |
| PROJECT FINANCE  | 12,64% |
| DEBT CAPITAL MARKETS   | 3,61%  |
| RESTRUCTURING  | 8,12%  |
| NON-PERFORMING LOANS   | 2,72%  |
| REGULATORY   | 13,05% |
| REAL ESTATE  | 7,52%  |
| STRUCTURED FINANCE   | 3,09%  |
| LEVERAGED FINANCE  | 5,55%  |
| PRIVATE CLIENTS/FAMILY OFFICE  | 5,54%  |
| PRIVATE DEBT/MINIBOND  | 1,86%  |
| WEALTH MANAGEMENT  | 4,46%  |
| FINTECH  | 5,58%  |
| FINANCIAL CRIME  | 3,62%  |

| MOST IMPORTANT LATERAL HIRES IN BANKING & FINANCE MARKET IN THE LAST YEAR |         |                               |  |               |
|---|---------|-------------------------------|--|---------------|
| NAME OF THE PROFESSIONAL  | ROLE    | PREVIOUS FIRM                 | NEW FIRM   | DATE          |
| Craig Byrne   | Partner | A&O Shearman                  | Orrick   | May 2025      |
| Mario Lisanti   | Partner | Ashurst                       | LMS Studio legale                                      | May 2025      |
| Nino Lombardo   | Partner | DLA Piper                     | Cappelli Riolo Calderaro Crisostomo Del Din & Partners | June 2025     |
| Ferdinando Poscio   | Partner | Clifford Chance               | LCA Studio Legale                                      | June 2025     |
| Andrea Novarese   | Partner | Gatti Pavesi Bianchi Ludovici | BonelliErede   | October 2025  |
| Maria Cristina Storchi  | Partner | Gatti Pavesi Bianchi Ludovici | BonelliErede   | October 2025  |
| Emanuela Da Rin   | Partner | BonelliErede                  | Herbert Smith Freehills Kramer                         | November 2025 |
| Norman Pepe   | Partner | iLS London - Milan            | Gianni & Origoni                                       | January 2026  |
| Luca Lo Po'   | Partner | DWF                           | Ashurst  | February 2026 |

All data were collected and aggregated from law firms active in the relevant practice area, as estimated by LC Publishing's research centre

# BANKING & FINANCE

## BANKING & FINANCE

### RESEARCH PERIOD 2025

This report is the third publication from the Research Center of **LC Publishing Group**, which focuses on the Banking & Finance sector in the Italian market. The methodology involves analysing three macro-elements, which researchers have used to compile this report:

- Reading and studying submissions and self-applications that report on the main deals and consultations carried out in the last 12 months.
- Conducting market intelligence.
- Collecting feedback and opinions from clients and peers.

This allowed us to identify the true excellence of the sector beyond individual areas of specialization. By using this methodology, we aim to provide a comprehensive and accurate overview of the Finance market in Italy. We believe that this report will be a valuable resource for companies, organizations, and individuals who are interested in gaining a better understanding of this sector.

## LEGEND

### MARKET LEADER

The firm/professional has a widespread recognition and a high reputation highlighted by their clients, the counterparts, and, in general, by all industry operators surveyed by the research center, including competitors.

### ELITE

The firm/professional has a well-established presence in the market with a considerable number of mandates obtained. It has been mentioned by numerous operators (clients and some competitors), demonstrating widespread recognition and reputation.

### EXCELLENT

The firm/professional has been indicated by prestigious market operators as an excellence in the market. Active in all specializations of the practice, it has widespread recognition and a reputation highlighted by its clients and some counterparts.

### HIGHLY RECOMMENDED

The firm/professional is present and active in the market; the expertise has peaks of excellence focused on one or more sub-specializations of the practice; recognition primarily obtained from its own clients.

### RECOMMENDED

The firm/professional is present and active in the market; the expertise has focused excellence in specific areas of the practice; it has a consolidated and partially widespread recognition, obtained from its own clients.

## BANKING &amp; FINANCE

## LAW FIRMS

## MARKET LEADER

A&O Shearman  
 Chiomenti  
 Clifford Chance  
 Hogan Lovells  
 PedersoliGattai

## ELITE

BonelliErede  
 Dentons  
 Gianni & Origoni  
 Latham & Watkins  
 Legance  
 Linklaters

## EXCELLENT

Cappelli Riolo Calderaro Crisostomo Del Din & Partners  
 DLA Piper  
 Freshfields  
 Gatti Pavesi Bianchi Ludovici  
 Herbert Smith Freehills Kramer  
 Orsingher Ortu

## HIGHLY RECOMMENDED

ADVANT Nctm  
 Ashurst  
 Deloitte Legal  
 DWF  
 Eversheds Sutherland  
 EY  
 FIVERS  
 Giliberti Triscornia e Associati  
 Giovannelli e Associati  
 Greenberg Traurig  
 Jones Day  
 LCA Studio Legale  
 Lener & Partners  
 LMS Studio Legale  
 Orrick  
 White & Case

## RECOMMENDED

Bird & Bird  
 Carbonetti e Associati  
 CBA  
 Cleary Gottlieb  
 CMS  
 Delfino e Associati Willkie Farr & Gallagher  
 LEXIA Avvocati  
 Nunziante Magrone  
 Pavia e Ansaldo  
 PwC Legal  
 Simmons & Simmons  
 Watson Farley & Williams  
 Withers

## BANKING &amp; FINANCE

## LAWYERS

## MARKET LEADER

Gregorio Consoli - Chiomenti  
Giuseppe De Palma - Clifford Chance  
Patrizio Messina - Hogan Lovells

## ELITE

Giulia Battaglia - Chiomenti  
Marcello Bragliani - Latham & Watkins  
Iacopo Canino - Hogan Lovells  
Gaetano Carrello - PedersoliGattai  
Davide D'Affronto - Chiomenti  
Emanuela Da Rin - Herbert Smith Freehills Kramer  
Giuseppe De Simone - Gianni & Orioni  
Alessandro Fosco Fagotto - Dentons  
Andrea Giannelli - Legance  
Francesco Lombardo - Freshfields  
Maura Magioncalda - PedersoliGattai  
Andrea Novarese - BonelliErede  
Pietro Scarfone - A&O Shearman  
Stefano Sennhauser - A&O Shearman

## EXCELLENT

Marina Balzano - Orrick  
Matteo Bragantini - Gianni & Orioni  
Ettore Consalvi - Linklaters  
Massimiliano Danusso - BonelliErede  
Alberto Del Din - Cappelli Riolo Calderaro Crisostomo Del Din & Partners  
Gianrico Giannesi - Chiomenti  
Nicholas Lasagna - Chiomenti  
Manfredi Leanza - Orsingher Ortu  
Ferdinando Poscio - LCA Studio Legale  
Lorenzo Verneti - PedersoliGattai

## HIGHLY RECOMMENDED

Alessandro Accrocca - Hogan Lovells  
Riccardo Agostinelli - Greenberg Traurig  
Pasquale Bifulco - Eversheds Sutherland  
Paolo Bonolis - CMS  
Fabrizio Carbonetti - Carbonetti e Associati  
Marc-Alexandre Courtejoie - Gatti Pavesi Bianchi Ludovici  
Mario Di Giulio - Pavia e Ansaldo

Francesco Dialti - CBA  
Simone Egidi - Herbert Smith Freehills Kramer  
Alessandro Engst - Dentons  
Diego Esposito - A&O Shearman  
Francesco Faldi - Linklaters  
Gianluca Fanti - Clifford Chance  
Mara Fittipaldi - FIVERS  
Valerio Fontanesi - Giovannelli e Associati  
Andrea Limongelli - Gatti Pavesi Bianchi Ludovici  
Mario Lisanti - LMS Studio Legale  
Nino Lombardo - Cappelli Riolo Calderaro Crisostomo Del Din & Partners  
Carmine Oncia - Giliberti Triscornia e Associati  
Alessandra Ortelli - Linklaters  
Norman Pepe - Gianni & Orioni  
Antongiulio Scialpi - Latham & Watkins  
Eugenio Siragusa - ADVANT Nctm  
Francesco Squerzoni - Jones Day  
Giulio Tognazzi - Delfino e Associati Willkie Farr & Gallagher  
Gianni Vettorello - DWF

## RECOMMENDED

Sergio Anania - Withers  
Michele Arruzzolo - Bird & Bird  
Tommaso Bernasconi - Legance  
Fabrizio Cascinelli - PwC Legal  
Alessia De Coppi - Latham & Watkins  
Mario D'Ovidio - Watson Farley & Williams  
Alessandro Gennarino - Cleary Gottlieb  
Guido Iannoni Sebastianini - Legance  
Ilaria Laureti - Gianni & Orioni  
Carlo Lichino - EY  
Alessio Lombardo - Nunziante Magrone  
Simone Lucatello - Simmons & Simmons  
Umberto Mauro - Eversheds Sutherland  
Francesco Mocci - ADVANT Nctm  
Cosimo Paszkowski - Orsingher Ortu  
Gabriele Pavanello - Deloitte Legal  
Riccardo Rossi - Ashurst

# EXPERTISE AREA

**LAW FIRMS****MARKET LEADER**

Ashurst  
BonelliErede  
Chiomenti  
Gianni & Origoni  
Legance

**ELITE**

Bird & Bird  
Dentons  
EY  
FIVERS  
Linklaters

**EXCELLENT**

A&O Shearman  
ADVANT Nctm  
DLA Piper  
Eversheds Sutherland  
Green Horse Legal Advisory  
PedersoliGattai

**HIGHLY RECOMMENDED**

CBA  
Delfino e Associati Willkie Farr & Gallagher  
DWF  
Giliberti Triscornia e Associati  
Herbert Smith Freehills Kramer  
Norton Rose Fulbright  
Pavia e Ansaldo  
Watson Farley & Williams

**RECOMMENDED**

BIP Law & Tax  
Cleary Gottlieb  
CMS  
Curtis  
PwC Legal

**LAWYERS****MARKET LEADER**

Carola Antonini - Chiomenti  
Monica Colombera - Legance  
Carloandrea Meacci - Ashurst  
Ottaviano Sanseverino - Gianni & Origoni  
Catia Tomasetti - BonelliErede

**ELITE**

Luigi Costa - Dentons  
Oriana Granato - EY  
Tessa Lee - Linklaters  
Pierpaolo Mastromarini - Bird & Bird  
Maria Teresa Solaro - FIVERS  
Daniela Viaggio - Eversheds Sutherland

**EXCELLENT**

Francesca Cuzzocrea - Green Horse Legal Advisory  
Nicola Gaglione - PedersoliGattai  
Gabriele Malgeri - BonelliErede  
Giovanni Ragnoni Bosco Lucarelli - DLA Piper  
Pietro Scarfone - A&O Shearman  
Arturo Sferruzza - Norton Rose Fulbright  
Eugenio Siragusa - ADVANT Nctm

**HIGHLY RECOMMENDED**

Umberto Antonelli - Ashurst  
Michele Cicchetti - DWF  
Mario Di Giulio - Pavia e Ansaldo  
Francesco Dialti - CBA  
Mario D'Ovidio - Watson Farley & Williams  
Simone Egidi - Herbert Smith Freehills Kramer  
Federico Fischer - Giliberti Triscornia e Associati  
Giorgio Frasca - BonelliErede  
Marco Muscettola - BIP Law & Tax  
Giulio Tognazzi - Delfino e Associati Willkie Farr & Gallagher  
Matteo Trabacchin - Watson Farley & Williams  
Giovanna Zagaria - BonelliErede

**RECOMMENDED**

Paolo Bonolis - CMS  
Teresa Florio - Green Horse Legal Advisory  
Alessandro Gennarino - Cleary Gottlieb  
Carmine Gravina - Curtis  
Raul Rizzozi - PwC Legal

**LAW FIRMS****MARKET LEADER**

A&O Shearman  
 Cappelli Riolo Calderaro Crisostomo Del Din & Partners  
 Chiomenti  
 Clifford Chance  
 Hogan Lovells  
 Latham & Watkins

**ELITE**

BonelliErede  
 Dentons  
 Gianni & Origoni  
 Legance  
 Linklaters  
 Simmons & Simmons

**EXCELLENT**

Freshfields  
 Herbert Smith Freehills Kramer  
 Orrick  
 PedersoliGattai  
 White & Case

**HIGHLY RECOMMENDED**

ADVANT Nctm  
 CBA  
 DLA Piper  
 Eversheds Sutherland  
 Jones Day  
 LMS Studio Legale

**RECOMMENDED**

Ashurst  
 Giliberti Triscornia e Associati  
 Watson Farley & Williams

**LAWYERS****MARKET LEADER**

Gregorio Consoli - Chiomenti  
 Paola Leocani - Simmons & Simmons  
 Piergiorgio Leofreddi - Dentons  
 Cristiano Tommasi - A&O Shearman  
 Francesco Lombardo - Freshfields  
 Craig Byrne - Orrick  
 Filippo Emanuele - Clifford Chance  
 Gioacchino Foti - Clifford Chance  
 Jeff Lawlis - Latham & Watkins

**ELITE**

Michele Crisostomo - Cappelli Riolo Calderaro  
 Crisostomo Del Din & Partners  
 Massimiliano Danusso - BonelliErede  
 Andrea Giannelli - Legance  
 Michael Immordino - White & Case  
 Benedetto La Russa - Chiomenti  
 Dario Longo - Linklaters  
 Patrizio Messina - Hogan Lovells  
 Linda Taylor - Linklaters

**EXCELLENT**

Emanuela Campari Bernacchi - PedersoliGattai  
 Gaetano Carrello - PedersoliGattai  
 Antonio Coletti - Latham & Watkins  
 Emanuela Da Rin - Herbert Smith Freehills Kramer  
 Annalisa Feliciani - Dentons  
 Ferigo Foscari - Hogan Lovells  
 Richard Hamilton - Gianni & Origoni  
 Andrea Novarese - BonelliErede  
 Antonio Siciliano - Legance  
 Marco Zaccagnini - Gianni & Origoni

**HIGHLY RECOMMENDED**

Alessandro Accrocca - Hogan Lovells  
 Francesco Dalti - CBA  
 Antonio La Porta - ADVANT Nctm  
 Mario Lisanti - LMS Studio Legale  
 Francesca Marchetti - Bonellierede  
 Umberto Mauro - Eversheds Sutherland  
 Luciano Morello - DLA Piper  
 Carmine Oncia - Giliberti Triscornia e Associati  
 Alessandra Pala - A&O Shearman  
 Vinicio Trombetti - Jones Day

**RECOMMENDED**

Mario D'Ovidio - Watson Farley & Williams  
 Luca Lo Pò - Ashurst  
 Giuliano Marzi - Freshfields  
 Carlo Re - PedersoliGattai

**LAW FIRMS****MARKET LEADER**

BonelliErede  
Chiomenti  
Gianni & Origoni  
Linklaters

**ELITE**

Cappelli Riolo Calderaro Crisostomo Del Din & Partners  
Gatti Pavesi Bianchi Ludovici  
Legance  
Molinari  
PedersoliGattai

**EXCELLENT**

A&O Shearman  
ADVANT Nctm  
Clifford Chance  
Dentons  
Freshfields  
Hogan Lovells

**HIGHLY RECOMMENDED**

Carbonetti e Associati  
CBA  
Cleary Gottlieb  
FIVERS  
Giliberti Triscornia e Associati  
Latham & Watkins  
Lener & Partners  
LEXIA Avvocati  
Nunziante Magrone  
Orsingher Ortu  
Deloitte Legal  
Withers

**LAWYERS****MARKET LEADER**

Ugo Molinari - Molinari  
Luca Jeantet - Gianni & Origoni  
Antonio Tavella - Chiomenti  
Giulia Battaglia - Chiomenti  
Ettore Consalvi - Linklaters  
Francesco Faldi - Linklaters

**ELITE**

Gabriella Covino - Gianni & Origoni  
Luca Faustini - Gatti Pavesi Bianchi Ludovici  
Nino Lombardo - Cappelli Riolo Calderaro Crisostomo  
Del Din & Partners  
Maura Magioncalda - PedersoliGattai

**EXCELLENT**

Juri Bettinelli - ADVANT Nctm  
Gaetano Carrello - PedersoliGattai  
Francesco De Gennaro - Hogan Lovells  
Giuseppe De Palma - Clifford Chance  
Paolo Manganelli - A&O Shearman  
Andrea Novarese - BonelliErede  
Giuseppe Sacchi Lodispoto - BonelliErede

**HIGHLY RECOMMENDED**

Gianpaolo Ciervo - BonelliErede  
Jacopo Fontana - Legance  
Cristian Fischetti - LEXIA Avvocati  
Alessandro Fosco Fagotto - Dentons  
Francesco Lombardo - Freshfields  
Alessandro Fontana - Molinari  
Filippo Chiodini - Legance  
Giuseppe Scassellati-Sforzolini - Cleary Gottlieb

**RECOMMENDED**

Paolo Rusconi - Dentons  
Sergio Anania - Withers  
Raffaele Lener - Lener & Partners  
Alessio Lombardo - Nunziante Magrone  
Carmine Oncia - Giliberti Triscornia e Associati  
Luca Pasquini - Carbonetti e Associati  
Ernesto Apuzzo - Deloitte Legal  
Daniela Sorgato - CBA  
Claudio Tatzozzi - FIVERS  
Giovanni Nicchiniello - Orsingher Ortu  
Mario Orsenigo - Latham & Watkins

**LAW FIRMS****MARKET LEADER**

Chiomenti  
FIVERS  
Gianni & Origoni

**ELITE**

Bird & Bird  
BonelliErede  
Carbonetti e Associati  
Lener & Partners

**EXCELLENT**

Cleary Gottlieb  
Clifford Chance  
Dentons  
EY  
Hogan Lovells  
Legance

**HIGHLY RECOMMENDED**

Ashurst  
CMS  
Deloitte Legal  
LEXIA Avvocati  
Orsingher Ortu  
PedersoliGattai

**RECOMMENDED**

A&O Shearman  
ADVANT Nctm  
Eversheds Sutherland  
Jones Day  
Linklaters  
PwC Legal

**LAWYERS****MARKET LEADER**

Francesco Di Carlo - FIVERS  
Emanuele Grippo - Gianni & Origoni  
Raffaele Lener - Lener & Partners  
Alessandro Portolano - Chiomenti  
Vincenzo Troiano - Chiomenti

**ELITE**

Luigi Baglivo - Orsingher Ortu  
Lucio Bonavitacola - Clifford Chance  
Alessandro Engst - Dentons  
Stefano Febbi - Bird & Bird  
Jeffrey Greenbaum - Hogan Lovells  
Michele Odello - EY  
Marco Penna - Legance  
Giuseppe Rumi - BonelliErede  
Federico Vezzani - Legance

**EXCELLENT**

Paolo Bonolis - CMS  
Paolo Bordi - Gianni & Origoni  
Andrea Calvi - PedersoliGattai  
Lisa Curran - A&O Shearman  
Anna Di Vilio - BonelliErede  
Luca Lo Pò - Ashurst  
Angelo Messore - LEXIA Avvocati  
Agostino Papa - Deloitte Legal  
Laura Prosperetti - Cleary Gottlieb  
Marco Romanelli - Carbonetti e Associati

**HIGHLY RECOMMENDED**

Ubaldo Caracino - Eversheds Sutherland  
Fabrizio Cascinelli - PwC Legal  
Alberto Ciarretta Assandri - A&O Shearman  
Anna Ferrarresso - Linklaters  
Marco Frattini - Jones Day  
Federico Grazioli - Bird & Bird  
Francesco Mocci - ADVANT Nctm  
Danilo Quattrocchi - ADVANT Nctm  
Elisabetta Zeppieri - Hogan Lovells

**LAW FIRMS****MARKET LEADER**

Chiomenti  
Dentons  
Latham & Watkins

**ELITE**

A&O Shearman  
Clifford Chance  
Legance  
Linklaters  
PedersoliGattai

**EXCELLENT**

BonelliErede  
Gatti Pavesi Bianchi Ludovici  
Gianni & Origoni  
Herbert Smith Freehills Kramer  
Hogan Lovells  
Orrick

**HIGHLY RECOMMENDED**

DWF  
Freshfields  
Giovannelli e Associati  
Greenberg Traurig  
LMS Studio Legale  
Orsingher Ortu  
Simmons & Simmons

**RECOMMENDED**

Ashurst  
Bird & Bird  
CBA  
Cleary Gottlieb  
Deloitte Legal  
Eversheds Sutherland  
EY  
Giliberti Triscornia e Associati  
Watson Farley & Williams

**LAWYERS****MARKET LEADER**

Marcello Bragliani - Latham & Watkins  
Davide D'Affronto - Chiomenti  
Giuseppe De Palma - Clifford Chance  
Alessandro Fosco Fagotto - Dentons

**ELITE**

Gaetano Carrello - PedersoliGattai  
Emanuela Da Rin - Herbert Smith Freehills Kramer  
Andrea Giannelli - Legance  
Nicholas Lasagna - Chiomenti  
Andrea Novarese - BonelliErede  
Pietro Scarfone - A&O Shearman

**EXCELLENT**

Marina Balzano - Orrick  
Tommaso Bernasconi - Legance  
Iacopo Canino - Hogan Lovells  
Marc-Alexandre Courtejoie - Gatti Pavesi Bianchi Ludovici  
Diego Esposito - A&O Shearman  
Valerio Fontanesi - Giovannelli e Associati  
Francesco Lombardo - Freshfields  
Alessandra Ortelli - Linklaters  
Lorenzo Verneti - PedersoliGattai

**HIGHLY RECOMMENDED**

Riccardo Agostinelli - Greenberg Traurig  
Pasquale Bifulco - Eversheds Sutherland  
Simone Egidi - Herbert Smith Freehills Kramer  
Eduardo Fiordiliso - Gianni & Origoni  
Ilaria Laureti - Gianni & Origoni  
Manfredi Leanza - Orsingher Ortu  
Mario Lisanti - LMS Studio Legale  
Simone Lucatello - Simmons & Simmons  
Gianni Vettorello - DWF

**RECOMMENDED**

Francesco D'Alti - CBA  
Mario D'Ovidio - Watson Farley & Williams  
Federico Fischer - Giliberti Triscornia e Associati  
Alessandro Gennarino - Cleary Gottlieb  
Franco Gialloreti - Simmons & Simmons  
Marco Leonardi - Greenberg Traurig  
Carlo Lichino - EY  
Pierpaolo Mastromarini - Bird & Bird  
Umberto Mauro - Eversheds Sutherland  
Gabriele Pavanello - Deloitte Legal  
Riccardo Rossi - Ashurst

**LAW FIRMS****MARKET LEADER**

Cappelli Riolo Calderaro Crisostomo Del Din & Partners  
Chiomenti  
Legance

**ELITE**

Clifford Chance  
Freshfields  
Hogan Lovells  
Linklaters

**EXCELLENT**

A&O Shearman  
BonelliErede  
Gianni & Origoni  
Jones Day

**HIGHLY RECOMMENDED**

Ashurst  
Dentons  
EY  
Giovannelli e Associati  
PedersoliGattai  
Simmons & Simmons

**RECOMMENDED**

Bird & Bird  
CBA  
Delfino e Associati Willkie Farr & Gallagher  
Eversheds Sutherland  
Giliberti Triscornia e Associati  
Pavia e Ansaldo  
PwC Legal

**LAWYERS****MARKET LEADER**

Paolo Calderaro - Cappelli Riolo Calderaro Crisostomo Del Din & Partners  
Gregorio Consoli - Chiomenti  
Alberto Del Din - Cappelli Riolo Calderaro Crisostomo Del Din & Partners  
Andrea Giannelli - Legance  
Patrizio Messina - Hogan Lovells

**ELITE**

Massimiliano Danusso - BonelliErede  
Gianluca Fanti - Clifford Chance  
Gianrico Giannesi - Chiomenti  
Francesco Lombardo - Freshfields  
Dario Longo - Linklaters  
Tanja Svetina - Clifford Chance

**EXCELLENT**

Pietro Bellone - A&O Shearman  
Domenico Gentile - Gianni & Origoni  
Francesca Marchetti - BonelliErede  
Norman Pepe - Gianni & Origoni  
Vinicio Trombetti - Jones Day

**HIGHLY RECOMMENDED**

Valentina Armaroli - Freshfields  
Emanuela Campari Bernacchi - PedersoliGattai  
Valerio Fontanesi - Giovannelli e Associati  
Gianpaolo Garofalo - Dentons  
Carlo Lichino - EY  
Simone Lucatello - Simmons & Simmons  
Antonio Martino - Legance  
Ilaria Parrilla - BonelliErede  
Annalisa Santini - Ashurst

**RECOMMENDED**

Mario Di Giulio - Pavia e Ansaldo  
Francesco Dianti - CBA  
Corrado Fiscale - Bird & Bird  
Umberto Mauro - Eversheds Sutherland  
Carmine Oncia - Giliberti Triscornia e Associati  
Cristian Sgaramella - PwC Legal  
Giulio Tognazzi - Delfino e Associati Willkie Farr & Gallagher

**LAW FIRMS****MARKET LEADER**

Chiomenti  
Hogan Lovells

**ELITE**

Ashurst  
Freshfields  
Gianni & Origoni

**EXCELLENT**

BonelliErede  
Cappelli Riolo Calderaro Crisostomo Del Din & Partners  
Giliberti Triscornia e Associati  
Legance  
Linklaters

**HIGHLY RECOMMENDED**

A&O Shearman  
ADVANT Nctm  
CBA  
Clifford Chance  
Dentons  
EY  
Gatti Pavesi Bianchi Ludovici  
Jones Day  
La Scala Società tra Avvocati  
Orsingher Ortu  
PwC Legal

**RECOMMENDED**

i-law

**LAWYERS****MARKET LEADER**

Gregorio Consoli - Chiomenti  
Patrizio Messina - Hogan Lovells

**ELITE**

Massimiliano Danusso - BonelliErede  
Gianrico Giannesi - Chiomenti  
Francesco Lombardo - Freshfields  
Norman Pepe - Gianni & Origoni  
Annalisa Santini - Ashurst

**EXCELLENT**

Emilio Bettaglio - Giliberti Triscornia e Associati  
Marc-Alexandre Courtejoie - Gatti Pavesi Bianchi Ludovici  
Alberto Del Din - Cappelli Riolo Calderaro Crisostomo Del Din & Partners  
Annalisa Dentoni-Litta - Hogan Lovells  
Francesco Faldi - Linklaters  
Domenico Gentile - Gianni & Origoni  
Antonio Matino - Legance  
Carmine Oncia - Giliberti Triscornia e Associati  
Giuseppe Sacchi Lodispoto - BonelliErede  
Cristian Sgaramella - PwC Legal  
Francesco Squerzoni - Jones Day

**HIGHLY RECOMMENDED**

Stefano Padovani - ADVANT Nctm  
Pietro Bellone - A&O Shearman  
Tanja Svetina - Clifford Chance  
Francesco Dialecti - CBA  
Gianpaolo Garofalo - Dentons  
Carlo Lichino - EY  
Dario Longo - Linklaters  
Giuliano Marzi - Freshfields  
Giovanni Nicchiniello - Orsingher Ortu

## LAW FIRMS

### MARKET LEADER

Chiomenti  
Dentons  
Gianni & Origoni

### ELITE

A&O Shearman  
Clifford Chance  
DLA Piper  
FIVERS  
Herbert Smith Freehills Kramer  
Legance  
Orsingher Ortu  
PedersoliGattai  
Simmons & Simmons

### EXCELLENT

Ashurst  
BonelliErede  
Delfino e Associati Willkie Farr & Gallagher  
Freshfields  
Gatti Pavesi Bianchi Ludovici  
Greenberg Traurig  
Linklaters  
LMS Studio legale

### HIGHLY RECOMMENDED

Bird & Bird  
Eversheds Sutherland  
Giovannelli e Associati  
Jones Day  
Pavia e Ansaldo  
Withers

### RECOMMENDED

DWF  
Giovanardi Studio Legale  
Nunziante Magrone  
PwC Legal

## LAWYERS

### MARKET LEADER

Luca Bonetti - Chiomenti  
Gaetano Carrello - PedersoliGattai  
Emanuela Da Rin - Herbert Smith Freehills Kramer  
Giuseppe De Palma - Clifford Chance  
Giuseppe De Simone - Gianni & Origoni  
Pietro Scarfone - A&O Shearman

### ELITE

Pierandrea Bonali - Dentons  
Matteo Bragantini - Gianni & Origoni  
Francesco Di Carlo - FIVERS  
Emanuele Esposito - Legance  
Mara Fittipaldi - FIVERS  
Manfredi Leanza - Orsingher Ortu  
Francesco Lombardo - Freshfields  
Simone Lucatello - Simmons & Simmons  
Andrea Novarese - BonelliErede

### EXCELLENT

Corrado Angelelli - Greenberg Traurig  
Francesco De Blasio - Linklaters  
Valerio Fontanesi - Giovannelli e Associati  
Andrea Limongelli - Gatti Pavesi Bianchi Ludovici  
Mario Lisanti - LMS Studio legale  
Francesco Squerzoni - Jones Day  
Tanja Svetina - Clifford Chance  
Giulio Tognazzi - Delfino e Associati Willkie Farr & Gallagher  
Catia Tomasetti - BonelliErede  
Daniela Viaggio - Eversheds Sutherland  
Federico Zucconi Galli Fonseca - DLA Piper

### HIGHLY RECOMMENDED

Sergio Anania - Withers  
Luca Maria Chieffo - Ashurst  
Simone Egidi - Herbert Smith Freehills Kramer  
Francesco Faldi - Linklaters  
Giorgio Frasca - BonelliErede  
Alfonso Stanzione - Chiomenti

### RECOMMENDED

Emanuele Caretti - Giovanardi Studio Legale  
Alberto Castelli - DWF  
Mario Di Giulio - Pavia e Ansaldo  
Nicola Franceschina - Freshfields  
Alessio Lombardo - Nunziante Magrone  
Cristian Sgaramella - PwC Legal  
Pierpaolo Mastromarini - Bird & Bird

**LAW FIRMS****MARKET LEADER**

Bird & Bird  
 Deloitte Legal  
 Hogan Lovells  
 Latham & Watkins

**ELITE**

Chiomenti  
 Legance  
 Linklaters  
 LMS Studio legale

**EXCELLENT**

A&O Shearman  
 ADVANT Nctm  
 Ashurst  
 BonelliErede  
 Cleary Gottlieb  
 Dentons  
 Gianni & Origoni  
 Jones Day  
 PedersoliGattai  
 Simmons & Simmons

**HIGHLY RECOMMENDED**

Delfino e Associati Willkie Farr & Gallagher  
 EY  
 Freshfields  
 Gatti Pavesi Bianchi Ludovici  
 Giliberti Triscornia e Associati

**LAWYERS****MARKET LEADER**

Marcello Bragliani - Latham & Watkins  
 Andrea Giannelli - Legance  
 Mario Lisanti - LMS Studio legale  
 Patrizio Messina - Hogan Lovells

**ELITE**

Michele Arruzzolo - Bird & Bird  
 Luca Lo Pò - Ashurst  
 Andrea Novarese - BonelliErede  
 Gabriele Pavanello - Deloitte Legal

**EXCELLENT**

Ettore Consalvi - Linklaters  
 Benedetto La Russa - Chiomenti  
 Antonio Siciliano - Legance  
 Marco Zaccagnini - Gianni & Origoni

**HIGHLY RECOMMENDED**

Giovanni Battaglia - BonelliErede  
 Massimiliano Bianchi - EY  
 Marc-Alexandre Courtejoie - Gatti Pavesi Bianchi Ludovici  
 Alessandro Fosco Fagotto - Dentons  
 Francesco Lombardo - Freshfields  
 Simone Lucatello - Simmons & Simmons  
 Giuseppina Pagano - Jones Day  
 Nicole Puppieni - Cleary Gottlieb

**RECOMMENDED**

Gaetano Carrello - PedersoliGattai  
 Diego Esposito - A&O Shearman  
 Annalisa Feliciani - Dentons  
 Carmine Oncia - Giliberti Triscornia e Associati  
 Stefano Padovani - ADVANT Nctm  
 Alessandra Pala - A&O Shearman  
 Giulio Tognazzi - Delfino e Associati Willkie Farr & Gallagher  
 Lorenzo Verneti - PedersoliGattai

**LAW FIRMS**

**MARKET LEADER**

CMS

**ELITE**

BonelliErede  
Cleary Gottlieb  
Orrick  
PedersoliGattai

**EXCELLENT**

A&O Shearman  
Chiomenti  
EY  
Gianni & Origoni  
Lener & Partners  
LEXIA Avvocati  
Orsingher Ortu

**HIGHLY RECOMMENDED**

ADVANT Nctm  
Ashurst  
Clifford Chance  
Dentons  
Hogan Lovells  
Legance  
Linklaters

**RECOMMENDED**

42 Law Firm  
Bird & Bird  
Jones Day  
Simmons & Simmons

**LAWYERS**

**MARKET LEADER**

Paolo Bonolis - CMS  
Emanuela Campari Bernacchi - PedersoliGattai  
Attilio Mazzilli - Orrick  
David Singer - Cleary Gottlieb

**ELITE**

Emanuele Grippo - Gianni & Origoni  
Emiliano La Sala - CMS  
Raffaele Lener - Lener & Partners  
Alessandro Portolano - Chiomenti  
Giuseppe Rumi - BonelliErede

**EXCELLENT**

Luigi Baglivo - Orsingher Ortu  
Alberto Claretta Assandri - A&O Shearman  
Fabrizio Colonna - BonelliErede  
Francesco Dagnino - LEXIA Avvocati  
Federico Dettori - Gianni & Origoni  
Alessandro Engst - Dentons  
Jeffrey Greenbaum - Hogan Lovells  
Luca Lo Pò - Ashurst  
Bernardo Massella Ducci Teri - Cleary Gottlieb  
Angelo Messore - LEXIA Avvocati  
Michele Odello - EY

**HIGHLY RECOMMENDED**

Riccardo Coassin - Clifford Chance  
Fabio Coco - ADVANT Nctm  
Federico Del Monte - Bird & Bird  
Annalisa Dentoni-Litta - Hogan Lovells  
Valerio Lemma - Dentons  
Ugo Orsini - Linklaters  
Marco Penna - Legance

**RECOMMENDED**

Marco Frattini - Jones Day  
Ugo Malvagna - Simmons & Simmons  
Maurizio Tidona - Studio Legale Tidona e Associati  
Marta Tiraboschi - Chiomenti  
Marco Tullio Giordano - 42 LawFirm

## SHIPPING

## EXPERTISE AREA

### LAW FIRMS

#### MARKET LEADER

CBA  
Watson Farley & Williams  
Norton Rose Fulbright

#### ELITE

ADVANT Nctm  
Ashurst  
BonelliErede  
Gianni & Origoni  
Hogan Lovells  
Legal4Transport  
Legance

### LAWYERS

#### MARKET LEADER

Francesco DIALTI - CBA  
Gennaro Mazzuocolo - Norton Rose Fulbright  
Furio Samela - Watson Farley & Williams

#### ELITE

Michele Autori - Watson Farley & Williams  
Marco Cottone - Legance  
Alfredo Lizio - ADVANT Nctm  
Giuseppe Loffreda - Legal4Transport  
Carloandrea Meacci - Ashurst  
Barbara Michini - Gianni & Origoni

#### EXCELLENT

Umberto Antonelli - Ashurst  
Iacopo Fontana - Legance  
Madeleine Horrocks - Hogan Lovells

## PRIVATE CLIENTS/FAMILY OFFICE

## EXPERTISE AREA

### LAW FIRMS

#### MARKET LEADER

Deloitte Legal  
FIVERS  
Gianni & Origoni

#### ELITE

Campeis  
Chiomenti  
EY  
Orsingher Ortu  
Pavia e Ansaldo  
PwC Legal  
Withers

### LAWYERS

#### MARKET LEADER

Francesco Di Carlo - FIVERS  
Emanuele Grippo - Gianni & Origoni  
Mario Abate - Pavia e Ansaldo

#### ELITE

Sergio Anania - Withers  
Luigi Baglivo - Orsingher Ortu  
Massimiliano Campeis - Campeis  
Giovanni Cristofaro - Chiomenti  
Michele Odello - EY  
Valentina Ottani Sconza - Gianni & Origoni  
Cristian Sgaramella - PwC Legal

**LAW FIRMS****MARKET LEADER**

FIVERS  
Gianni & Origoni  
PwC Legal

**ELITE**

EY  
Orsingher Ortu  
Pavia e Ansaldo

**EXCELLENT**

Campeis  
Chiomenti  
Delfino e Associati Willkie Farr & Gallagher  
Legance  
LEXIA Avvocati  
Nunziante Magrone

**LAWYERS****MARKET LEADER**

Francesco Di Carlo - FIVERS  
Emanuele Grippo - Gianni & Origoni

**ELITE**

Luigi Baglivo - Orsingher Ortu  
Fabrizio Cascinelli - PwC Legal  
Giovanni Gigliotti - Pavia e Ansaldo  
Beatrice Molteni - LEXIA Avvocati  
Michele Odello - EY

**EXCELLENT**

Massimiliano Campeis - Campeis  
Marco Cosentino - Nunziante Magrone  
Giovanni Cristofaro - Chiomenti  
Marco Gubitosi - Legance  
Giulio Tognazzi - Delfino e Associati Willkie Farr & Gallagher

# LAW FIRMS' PROFILES

RANKED IN BANKING & FINANCE TAB

## A&amp;O SHEARMAN

The international firm offers extensive expertise across banking and finance, debt capital markets, structured and leveraged finance, and restructuring. The team regularly advises leading financial institutions on complex and innovative cross-border transactions, including medium-term note programmes, while also providing strong capabilities in regulatory, fintech, and non-performing loans matters..

## KEY LAWYERS:

- PIETRO SCARFONE** (*Partner*)  
 A dual-qualified practitioner with over 20 years' experience, he advises on complex real estate, leveraged and infrastructure financings, regularly handling cross-border transactions and structured products. Clients praise him as "very proactive and close to his clients," highlighting his hands-on approach in structuring and negotiations.
- STEFANO SENNHAUSER** (*Partner*)  
 A market-leading figure in Italian banking and finance, he is widely recognised for his expertise across a broad range of financing transactions, including complex and structured mandates. Sources describe him as "an undisputed leader in his field," valued for his strategic judgement and ability to navigate highly complex documentation.
- DIEGO ESPOSITO** (*Partner*)  
 The professional advises banks, private equity sponsors, and funds on a wide range of financing transactions, with particular experience in complex and structured mandates, including acquisition-related financings. Clients note he is "a talented and skilled professional, able to deliver meaningful advice," particularly in sophisticated transaction structures.

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking  | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|---------------|-----------------------|--------------------|
| Banking & Finance     | 53              | Market Leader | Pietro Scarfone       | Elite              |
|                       |                 |               | Stefano Sennhauser    | Elite              |
|                       |                 |               | Diego Esposito        | Highly Recommended |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader     | Lawyers Ranking    |
|------------------------|-----------------|--------------------|---------------------------|--------------------|
| Project Finance        | 10              | Excellent          | Pietro Scarfone           | Excellent          |
| Debt Capital Markets   | 13              | Market Leader      | Cristiano Tommasi         | Market Leader      |
|                        |                 |                    | Alessandra Pala           | Highly Recommended |
| Restructuring          | 4               | Excellent          | Paolo Manganelli          | Excellent          |
| Regulatory             | 5               | Recommended        | Lisa Curran               | Excellent          |
|                        |                 |                    | Alberto Claretta Assandri | Highly Recommended |
| Leveraged Finance      | 15              | Elite              | Pietro Scarfone           | Elite              |
|                        |                 |                    | Diego Esposito            | Excellent          |
| Structured Finance     | 8               | Excellent          | Pietro Bellone            | Excellent          |
| Non-Performing Loans   | -               | Highly Recommended | Pietro Bellone            | Highly Recommended |
| Real Estate Finance    | 10              | Elite              | Pietro Scarfone           | Market Leader      |
| Private Debt/ Minibond | -               | Excellent          | Alessandra Pala           | Recommended        |
|                        |                 |                    | Diego Esposito            | Recommended        |
| Fintech                | 12              | Excellent          | Alberto Claretta Assandri | Excellent          |

\*Partners and associates included (data provided by law firms)

## CHIOMENTI

The Italian firm's finance practice has consistently ranked among the market leaders across key areas, including structured finance, restructuring, financial regulation, DCM and leveraged finance. The team regularly advises on landmark transactions involving major domestic and international investment banks.

## KEY LAWYERS:

- **GREGORIO CONSOLI** (*Managing Partner*)  
He regularly advises banks, funds, and asset managers on the structuring of complex financing and capital markets transactions, delivering innovative solutions. His key strengths include strategic vision, deep regulatory knowledge, and the ability to manage sophisticated financial structures.
- **GIULIA BATTAGLIA** (*Partner, Co-Head of Debt Finance Practice Area*)  
She advises on a broad range of banking and finance matters, with experience in complex and structured transactions, acting for major financial institutions. She is commended for being "highly responsive and detail-oriented" in demanding mandates.
- **DAVIDE D'AFFRONTO** (*Partner*)  
He has solid experience in leveraged and acquisition finance, regularly advising Italian and international clients on complex debt transactions. His technical expertise and ability to manage complex transactions make him a recognised reference point in the market.
- **GIANRICO GIANNESI** (*Partner, Co-Head of the Debt Finance Practice Area and Head of the Structured Finance, Securitisation and Derivatives Practice Area*)  
A leading figure in structured finance, he brings extensive experience advising on securitisation and complex financing arrangements, including transactions involving non-performing exposures. He is frequently praised for his strategic vision and leadership in high-profile transactions.
- **NICHOLAS LASAGNA** (*Partner*)  
The practitioner is noted for his work in banking and finance, with particular experience in leveraged finance and related lending transactions. He is valued for his commercial awareness and ability to support clients across all stages of a transaction.

## CHIOMENTI

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking  | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|---------------|-----------------------|-----------------|
| Banking & Finance     | 78              | Market Leader | Gregorio Consoli      | Market Leader   |
|                       |                 |               | Giulia Battaglia      | Elite           |
|                       |                 |               | Davide D'Affronto     | Elite           |
|                       |                 |               | Gianrico Giannesi     | Excellent       |
|                       |                 |               | Nicholas Lasagna      | Excellent       |

| Expertise Area                 | Team dedicated* | Team Ranking  | Lawyers / Team Leader | Lawyers Ranking    |
|--------------------------------|-----------------|---------------|-----------------------|--------------------|
| Project Finance                | 11              | Market Leader | Carola Antonini       | Market Leader      |
| Debt Capital Markets           | 33              | Market Leader | Gregorio Consoli      | Market Leader      |
|                                |                 |               | Benedetto La Russa    | Elite              |
| Restructuring                  | 14              | Market Leader | Antonio Tavella       | Market Leader      |
|                                |                 |               | Giulia Battaglia      | Market Leader      |
| Regulatory                     | 18              | Market Leader | Alessandro Portolano  | Market Leader      |
|                                |                 |               | Vincenzo Troiano      | Market Leader      |
| Leveraged Finance              | 66              | Market Leader | Davide D'Affronto     | Market Leader      |
|                                |                 |               | Nicholas Lasagna      | Elite              |
| Structured Finance             | 33              | Market Leader | Gregorio Consoli      | Market Leader      |
|                                |                 |               | Gianrico Giannesi     | Elite              |
| Non-Performing Loans           | -               | Market Leader | Gregorio Consoli      | Market Leader      |
|                                |                 |               | Gianrico Giannesi     | Elite              |
| Real Estate Finance            | 66              | Market Leader | Luca Bonetti          | Market Leader      |
|                                |                 |               | Alfonso Stanzione     | Highly Recommended |
| Private Debt/ Minibond         | 9               | Elite         | Benedetto La Russa    | Excellent          |
| Fintech                        | 21              | Excellent     | Alessandro Portolano  | Elite              |
|                                |                 |               | Marta Tiraboschi      | Recommended        |
| Private Clients/ Family Office | 9               | Elite         | Giovanni Cristofaro   | Elite              |
| Wealth Management              | -               | Excellent     | Giovanni Cristofaro   | Excellent          |

\*Partners and associates included (data provided by law firms)

## CLIFFORD CHANCE

An elite global firm delivering sophisticated advice on high-value and complex financial transactions, combining deep technical strength with seamless cross-border coordination. The team is particularly noted for its integrated approach across financing, restructuring, and regulatory matters, including innovative and technology-driven work, with clients describing it as "sharp-minded" and highlighting its "commercial approach."

### KEY LAWYERS:

- GIUSEPPE DE PALMA** (*Partner, Head of Global Financial Markets in Europe*)  
 Bringing over two decades of experience, the lawyer focuses on leveraged finance, real estate finance, and complex restructurings matters, acting for leading financial institutions and sponsors. Noted for his "ability to navigate intricate transactions with precision."
- GIANLUCA FANTI** (*Partner*)  
 The professional is highly regarded for expertise in structured finance, with a strong track record on innovative and multi-jurisdictional transactions. He regularly advises major banks and corporates on complex funding structures.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | -               | Market Leader      | Giuseppe De Palma     | Market Leader      |
|                       |                 |                    | Gianluca Fanti        | Highly Recommended |
| Expertise Area        | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
| Debt Capital Markets  | -               | Market Leader      | Filippo Emanuele      | Market Leader      |
|                       |                 |                    | Gioacchino Foti       | Market Leader      |
| Restructuring         | -               | Excellent          | Giuseppe De Palma     | Excellent          |
| Regulatory            | -               | Excellent          | Lucio Bonavitacola    | Elite              |
| Leveraged Finance     | -               | Elite              | Giuseppe De Palma     | Market Leader      |
| Structured Finance    | -               | Elite              | Gianluca Fanti        | Elite              |
|                       |                 |                    | Tanja Svetina         | Elite              |
| Non-Performing Loans  | -               | Highly Recommended | Tanja Svetina         | Highly Recommended |
| Real Estate Finance   | -               | Elite              | Giuseppe De Palma     | Market Leader      |
|                       |                 |                    | Tanja Svetina         | Excellent          |
| Fintech               | -               | Highly Recommended | Riccardo Coassin      | Highly Recommended |

\*Partners and associates included (data provided by law firms)

## HOGAN LOVELLS

Renowned for its integrated approach to financing mandates, the firm offers strong expertise across acquisition finance, restructuring, and regulatory matters, supported by a cohesive international network. The firm has completed a number of high-profile lateral hires over the past year, reinforcing its position as one of the most attractive platforms in the market.

### KEY LAWYERS:

- **PATRIZIO MESSINA** (*Managing Partner Italy*)

Widely recognised as one of the most experienced practitioners in the field, he brings expertise across a broad range of financing and capital markets transactions, including structured finance and transactions involving non-performing exposures. He also stands out for his strong leadership skills.

- **IACOPO CANINO** (*Partner*)

With notable experience in leveraged and acquisition finance, he advises private equity sponsors and financial institutions on high-profile deals. Clients highlight his "ability to simplify complex structures."

- **ALESSANDRO ACCROCCA** (*Partner*)

Focused on banking and finance transactions, he regularly assists on cross-border lending and refinancing deals, acting for a diverse client base. Valued for his efficiency and solution-oriented mindset.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking  | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|---------------|-----------------------|--------------------|
| Banking & Finance     | -               | Market Leader | Patrizio Messina      | Market Leader      |
|                       |                 |               | Iacopo Canino         | Elite              |
|                       |                 |               | Alessandro Accrocca   | Highly Recommended |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader  | Lawyers Ranking    |
|------------------------|-----------------|--------------------|------------------------|--------------------|
| Debt Capital Markets   | -               | Market Leader      | Patrizio Messina       | Elite              |
|                        |                 |                    | Ferigo Foscari         | Excellent          |
|                        |                 |                    | Alessandro Accrocca    | Highly Recommended |
| Restructuring          | -               | Excellent          | Francesco De Gennaro   | Excellent          |
| Regulatory             | -               | Excellent          | Jeffrey Greenbaum      | Elite              |
|                        |                 |                    | Elisabetta Zeppieri    | Highly Recommended |
| Leveraged Finance      | -               | Excellent          | Iacopo Canino          | Excellent          |
| Structured Finance     | -               | Elite              | Patrizio Messina       | Market Leader      |
| Non-Performing Loans   | -               | Market Leader      | Patrizio Messina       | Market Leader      |
|                        |                 |                    | Annalisa Dentoni-Litta | Excellent          |
| Private Debt/ Minibond | -               | Market Leader      | Patrizio Messina       | Market Leader      |
| Fintech                | -               | Highly Recommended | Jeffrey Greenbaum      | Excellent          |
|                        |                 |                    | Annalisa Dentoni       | Highly Recommended |
| Shipping               | -               | Elite              | Madeleine Horrocks     | Excellent          |

\*Partners and associates included (data provided by law firms)

## PEDERSOLIGATTAI

A dynamic Italian firm with a growing reputation across a broad range of financing matters, recognised for its strength in complex and sponsor-driven transactions. The team combines a tailored, partner-led approach with solid capabilities across restructuring, regulatory, and evolving areas of the financial market, with clients noting its "high level of technical skills" and "pro-business and commercial view."

### KEY LAWYERS:

- **EMANUELA CAMPARI BERNACCHI** (*Partner, Head of Structured Finance and Co-head of Fintech Department*)

**Ranked: Market Leader - Fintech**

She is recognised as one of the pioneering lawyers in the fintech sector, having developed an international perspective on the industry well before its consolidation in Italy, and continues to support leading players in the domestic market.

- **GAETANO CARRELLO** (*Partner*)

Thanks to his ability to manage complex and structured transactions, he advises banks, private equity funds, hedge funds, and corporates across a broad range of financing matters, including leveraged finance, restructuring, and real estate finance. Clients highlight his "strong negotiation skills and commercial awareness."

- **MAURA MAGIONCALDA** (*Partner*)

Well regarded for her work in banking and finance, she assists with complex restructuring mandates. She brings a solution-oriented approach and strong execution capabilities.

- **LORENZO VERNETTI** (*Partner*)

The professional advises on a wide range of financing transactions, with particular experience in leveraged finance and complex deals involving international stakeholders. He is appreciated for his technical precision.

## PEDERSOLIGATTAI

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking  | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|---------------|-----------------------|-----------------|
| Banking & Finance     | 51              | Market Leader | Gaetano Carrello      | Elite           |
|                       |                 |               | Maura Magioncalda     | Elite           |
|                       |                 |               | Lorenzo Vernetti      | Excellent       |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader      | Lawyers Ranking    |
|------------------------|-----------------|--------------------|----------------------------|--------------------|
| Project Finance        | 14              | Excellent          | Nicola Gaglione            | Excellent          |
| Debt Capital Markets   | 30              | Excellent          | Emanuela Campari Bernacchi | Excellent          |
|                        |                 |                    | Gaetano Carrello           | Excellent          |
|                        |                 |                    | Carlo Re                   | Recommended        |
| Restructuring          | 21              | Elite              | Maura Magioncalda          | Elite              |
|                        |                 |                    | Gaetano Carrello           | Excellent          |
| Regulatory             | 10              | Highly Recommended | Andrea Calvi               | Excellent          |
| Leveraged Finance      | 35              | Elite              | Gaetano Carrello           | Elite              |
|                        |                 |                    | Lorenzo Vernetti           | Excellent          |
| Structured Finance     | 5               | Highly Recommended | Emanuela Campari Bernacchi | Highly Recommended |
| Real Estate Finance    | 13              | Elite              | Gaetano Carrello           | Market Leader      |
| Private Debt/ Minibond | 26              | Excellent          | Gaetano Carrello           | Recommended        |
|                        |                 |                    | Lorenzo Vernetti           | Recommended        |
| Fintech                | 5               | Elite              | Emanuela Campari Bernacchi | Market Leader      |

\*Partners and associates included (data provided by law firms)

## BONELLIEREDE

Widely recognised as a leading player in the Italian financial market, the firm stands out in complex and high-profile restructuring mandates. Its practice spans the full spectrum of banking and finance, including capital markets, structured and leveraged finance, and non-performing loans, complemented by strong regulatory and fintech capabilities. The team is noted for its "outstanding technical expertise" and ability to handle the most sophisticated situations.

## KEY LAWYERS:

- ANDREA NOVARESE** (*Partner*)

The practitioner is widely recognised for his standing and strong track record. Recently, he advised a leading Italian automotive components company on a nearly €300 million, seven-year club deal financing.

- MASSIMILIANO DANUSSO** (*Partner*)

He stands out for his comprehensive expertise in complex financial transactions and capital markets, with significant experience spanning equity, derivatives, and structured finance. He has the ability to advise on both domestic and cross-border deals, including securitisations and debt issuances.

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------|-----------------------|-----------------|
| Banking & Finance     | 59              | Elite        | Andrea Novarese       | Elite           |
|                       |                 |              | Massimiliano Danusso  | Excellent       |

| Expertise Area         | Team dedicated* | Team Ranking  | Lawyers / Team Leader     | Lawyers Ranking    |
|------------------------|-----------------|---------------|---------------------------|--------------------|
| Project Finance        | 32              | Market Leader | Catia Tomasetti           | Market Leader      |
|                        |                 |               | Gabriele Malgeri          | Excellent          |
|                        |                 |               | Giorgio Frasca            | Highly Recommended |
|                        |                 |               | Giovanna Zagaria          | Highly Recommended |
| Debt Capital Markets   | 23              | Elite         | Massimiliano Danusso      | Elite              |
|                        |                 |               | Andrea Novarese           | Excellent          |
|                        |                 |               | Francesca Marchetti       | Highly Recommended |
| Restructuring          | 10              | Market Leader | Andrea Novarese           | Excellent          |
|                        |                 |               | Giuseppe Sacchi Lodispoto | Excellent          |
|                        |                 |               | Gianpaolo Ciervo          | Highly Recommended |
| Regulatory             | 24              | Elite         | Giuseppe Rumi             | Elite              |
|                        |                 |               | Anna Di Vilio             | Excellent          |
| Leveraged Finance      | 15              | Excellent     | Andrea Novarese           | Elite              |
| Structured Finance     | 30              | Excellent     | Massimiliano Danusso      | Elite              |
|                        |                 |               | Francesca Marchetti       | Excellent          |
|                        |                 |               | Ilaria Parrilla           | Highly Recommended |
| Non-Performing Loans   | 20              | Excellent     | Massimiliano Danusso      | Elite              |
|                        |                 |               | Giuseppe Sacchi Lodispoto | Excellent          |
| Real Estate Finance    | 10              | Excellent     | Andrea Novarese           | Elite              |
|                        |                 |               | Catia Tomasetti           | Excellent          |
|                        |                 |               | Giorgio Frasca            | Highly Recommended |
| Private Debt/ Minibond | 15              | Excellent     | Andrea Novarese           | Elite              |
|                        |                 |               | Giovanni Battaglia        | Highly Recommended |
| Fintech                | 17              | Elite         | Giuseppe Rumi             | Elite              |
|                        |                 |               | Fabrizio Colonna          | Excellent          |
| Shipping               | -               | Elite         | -                         | -                  |

\*Partners and associates included (data provided by law firms)

## DENTONS

The firm is particularly recognised for its strength in leveraged and structured finance, as well as real estate finance, where it plays a key role in complex and cross-border transactions. Its broader practice covers a wide range of financing, restructuring, and regulatory matters, supported by an extensive international platform and growing capabilities in private debt and fintech.

## KEY LAWYERS:

- **ALESSANDRO FOSCO FAGOTTO** (*Partner, Head of the European Banking & Finance Practice and Head of the Italian Banking & Finance Practice*)

The firm's head of practice has long been recognised as a leading expert in the market. He successfully advises both lenders and borrowers across a broad range of financing matters, including leveraged finance, restructuring and private debt transactions, often acting on landmark deals for major industrial players and financial institutions.

- **ALESSANDRO ENGST** (*Partner, Head of the Italian Financial Services Practice and Co-head of the Europe Financial Institutions Regulatory Practice*)

A versatile practitioner handling a broad range of banking and finance matters, with additional expertise in regulatory and fintech-related work. He brings a well-rounded perspective to both domestic and international deals.

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader    | Lawyers Ranking    |
|-----------------------|-----------------|--------------|--------------------------|--------------------|
| Banking & Finance     | -               | Elite        | Alessandro Fosco Fagotto | Elite              |
|                       |                 |              | Alessandro Engst         | Highly Recommended |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader    | Lawyers Ranking    |
|------------------------|-----------------|--------------------|--------------------------|--------------------|
| Project Finance        | -               | Elite              | Luigi Costa              | Elite              |
| Debt Capital Markets   | -               | Elite              | Piergiorgio Leofreddi    | Market Leader      |
|                        |                 |                    | Annalisa Feliciani       | Excellent          |
| Restructuring          | -               | Excellent          | Alessandro Fosco Fagotto | Highly Recommended |
|                        |                 |                    | Paolo Rusconi            | Recommended        |
| Regulatory             | -               | Excellent          | Alessandro Engst         | Elite              |
| Leveraged Finance      | -               | Market Leader      | Alessandro Fosco Fagotto | Market Leader      |
| Structured Finance     | -               | Highly Recommended | Gianpaolo Garofalo       | Highly Recommended |
| Non-Performing Loans   | -               | Highly Recommended | Gianpaolo Garofalo       | Highly Recommended |
| Real Estate Finance    | -               | Market Leader      | Pierandrea Bonali        | Elite              |
| Private Debt/ Minibond | -               | Excellent          | Alessandro Fosco Fagotto | Highly Recommended |
|                        |                 |                    | Annalisa Feliciani       | Recommended        |
| Fintech                | -               | Highly Recommended | Alessandro Engst         | Excellent          |
|                        |                 |                    | Valerio Lemma            | Highly Recommended |

\*Partners and associates included (data provided by law firms)

## GIANNI & ORIGONI

Among the most active players in the sector, the team advised a leading specialised distribution group on the restructuring of its debt and business turnaround, as well as on complex negotiations with a large pool of banks and key commercial creditors.

### KEY LAWYERS:

- **GIUSEPPE DE SIMONE** (*Co-Managing Partner, Co-Head of the Banking & Finance Department*)  
The lawyer possesses vast experience advising domestic and international clients on a broad range of financing transactions, including real estate finance and complex structured deals. He is appreciated for his business-oriented and efficient approach.
- **MATTEO BRAGANTINI** (*Partner*)  
A finance practitioner advising on a broad range of banking and finance matters, with experience in real estate finance and complex transactions. He is valued for his pragmatic and solution-driven approach.
- **NORMAN PEPE** (*Foreign Partner*)  
Recognised as an expert in structured finance within the NPL sector, he primarily focuses on banking law and structured finance. His recent arrival has further strengthened the firm's finance department, enhancing its ability to handle complex transactions.
- **ILARIA LAURETI** (*Partner*)  
The versatile practitioner handles a broad range of banking and finance matters, with particular experience in leveraged finance and complex lending transactions. She is known for "delivering reliable and commercially focused advice."

## GIANNI &amp; ORIGONI

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------|-----------------------|--------------------|
| Banking & Finance     | 138             | Elite        | Giuseppe De Simone    | Elite              |
|                       |                 |              | Matteo Bragantini     | Excellent          |
|                       |                 |              | Norman Pepe           | Highly Recommended |
|                       |                 |              | Ilaria Laureti        | Recommended        |

| Expertise Area                 | Team dedicated* | Team Ranking  | Lawyers / Team Leader   | Lawyers Ranking    |
|--------------------------------|-----------------|---------------|-------------------------|--------------------|
| Project Finance                | 39              | Market Leader | Ottaviano Sanseverino   | Market Leader      |
| Debt Capital Markets           | 6               | Elite         | Richard Hamilton        | Excellent          |
|                                |                 |               | Marco Zaccagnini        | Excellent          |
| Restructuring                  | 19              | Market Leader | Luca Jeantet            | Market Leader      |
|                                |                 |               | Gabriella Covino        | Elite              |
| Regulatory                     | 12              | Market Leader | Emanuele Grippo         | Market Leader      |
|                                |                 |               | Paolo Bordi             | Excellent          |
| Leveraged Finance              | 30              | Excellent     | Eduardo Fiordiliso      | Highly Recommended |
|                                |                 |               | Ilaria Laureti          | Highly Recommended |
| Structured Finance             | 9               | Excellent     | Domenico Gentile        | Excellent          |
|                                |                 |               | Norman Pepe             | Excellent          |
| Non-Performing Loans           | -               | Elite         | Norman Pepe             | Elite              |
|                                |                 |               | Domenico Gentile        | Excellent          |
| Real Estate Finance            | 30              | Market Leader | Giuseppe De Simone      | Market Leader      |
|                                |                 |               | Matteo Bragantini       | Elite              |
| Private Debt/ Minibond         | 6               | Excellent     | Marco Zaccagnini        | Excellent          |
| Fintech                        | 20              | Excellent     | Emanuele Grippo         | Elite              |
|                                |                 |               | Federico Dettori        | Excellent          |
| Shipping                       | 3               | Elite         | Barbara Michini         | Elite              |
| Private Clients/ Family Office | 1               | Market Leader | Emanuele Grippo         | Market Leader      |
|                                |                 |               | Valentina Ottani Sconza | Elite              |
| Wealth Management              | 4               | Market Leader | Emanuele Grippo         | Market Leader      |

\*Partners and associates included (data provided by law firms)

## LATHAM & WATKINS

The finance team, led by a highly experienced practitioner, has been particularly active in debt capital markets and leveraged finance, with a growing presence in private debt and restructuring mandates. Among other mandates, it advised one of Europe's largest software companies on structuring a nearly \$3 billion financing package, one of the largest financings ever completed for an Italian technology company.

### KEY LAWYERS:

- MARCELLO BRAGLIANI** (*Partner, Global Vice Chair of the Banking & Private Credit Practice*)  
 A prominent practitioner in the finance sector, he advises on leveraged finance and private debt transactions, often involving international sponsors. Clients commend his "strong negotiation skills and market knowledge."
- ANTONGIULIO SCIALPI** (*Partner*)  
 Distinguished for his work in banking and finance, the practitioner advises sponsors and financial institutions on complex cross-border transactions. Clients praise his "commercial awareness and execution skills."
- ALESSIA DE COPPI** (*Partner*)  
 The versatile practitioner handles a broad range of banking and finance matters, with experience in complex and structured lending transactions. She is known for "delivering reliable and commercially focused advice."

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department  | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|------------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance      | 37              | Elite              | Marcello Bragliani    | Elite              |
|                        |                 |                    | Antongiulio Scialpi   | Highly Recommended |
|                        |                 |                    | Alessia De Coppi      | Recommended        |
| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
| Debt Capital Markets   | 9               | Market Leader      | Jeff Lawlis           | Market Leader      |
|                        |                 |                    | Antonio Coletti       | Excellent          |
| Restructuring          | -               | Highly Recommended | Mario Orsenigo        | Recommended        |
| Leveraged Finance      | 30              | Market Leader      | Marcello Bragliani    | Market Leader      |
| Private Debt/ Minibond | 22              | Market Leader      | Marcello Bragliani    | Market Leader      |

\*Partners and associates included (data provided by law firms)

## LEGANCE

With a team of nearly 70 lawyers, including highly regarded and well-known practitioners, the firm has long been considered a market leader, advising on systemically important deals with significant economic and media impact. This includes the recent assistance to a major aerospace company in securing a revolving credit facility of nearly €2 billion.

## KEY LAWYERS:

- ANDREA GIANNELLI** (*Partner*)  
 A prominent name in the Italian banking landscape, he brings extensive experience across a broad range of financing and capital markets transactions, including leveraged and structured finance. He is widely recognised for his strategic insight.
- TOMMASO BERNASCONI** (*Partner*)  
 Regularly involved in high-profile financing transactions, he supports sponsors and lenders in leveraged finance deals. He is appreciated for his responsiveness and attention to detail.
- GUIDO IANNONI SEBASTIANINI** (*Partner*)  
 Known for his work on complex and structured financing transactions, he advises on sophisticated, multi-jurisdictional deals. Clients note his "strong technical capabilities."

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader         | Lawyers Ranking |
|-----------------------|-----------------|--------------|-------------------------------|-----------------|
| Banking & Finance     | 70              | Elite        | Andrea Giannelli              | Elite           |
|                       |                 |              | Tommaso Bernasconi            | Recommended     |
|                       |                 |              | Guido Iannoni<br>Sebastianini | Recommended     |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|------------------------|-----------------|--------------------|-----------------------|--------------------|
| Project Finance        | 37              | Market Leader      | Monica Colombera      | Market Leader      |
| Debt Capital Markets   | 28              | Elite              | Andrea Giannelli      | Elite              |
|                        |                 |                    | Antonio Siciliano     | Excellent          |
| Restructuring          | 28              | Elite              | Jacopo Fontana        | Highly Recommended |
|                        |                 |                    | Filippo Chiodini      | Highly Recommended |
| Regulatory             | 16              | Excellent          | Marco Penna           | Elite              |
|                        |                 |                    | Federico Vezzani      | Elite              |
| Leveraged Finance      | 70              | Elite              | Andrea Giannelli      | Elite              |
|                        |                 |                    | Tommaso Bernasconi    | Excellent          |
| Structured Finance     | 20              | Market Leader      | Andrea Giannelli      | Market Leader      |
|                        |                 |                    | Antonio Matino        | Highly Recommended |
| Non-Performing Loans   | -               | Excellent          | Antonio Matino        | Excellent          |
| Real Estate Finance    | 29              | Elite              | Emanuele Esposito     | Elite              |
| Private Debt/ Minibond | 8               | Elite              | Andrea Giannelli      | Market Leader      |
|                        |                 |                    | Antonio Siciliano     | Excellent          |
| Fintech                | 16              | Highly Recommended | Marco Penna           | Highly Recommended |
| Shipping               | 4               | Elite              | Marco Cottone         | Elite              |
|                        |                 |                    | Iacopo Fontana        | Excellent          |
| Wealth Management      | 11              | Excellent          | Marco Gubitosi        | Excellent          |

\*Partners and associates included (data provided by law firms)

## LINKLATERS

The firm, leveraging its strong brand and highly regarded practitioners, is consistently mandated on high-profile transactions. These include advising a European paytech company on refinancing part of its existing debt. One of the most significant refinancing deals of the year, involving 25 domestic and international banks.

## KEY LAWYERS:

- ETTORE CONSALVI** (*Partner*)  
 A key adviser on complex banking and financing transactions, he focuses on restructuring and private debt matters, acting for leading financial institutions. He is recognised for his solution-driven mindset.
- FRANCESCO FALDI** (*Partner, Head of the Italian Banking & Finance Practice*)  
 With significant experience in finance matters, he assists on a wide range of transactions, including restructuring, real estate finance and deals involving non-performing exposures. He brings "a commercially focused and analytical approach."
- ALESSANDRA ORTELLI** (*Counsel*)  
 A versatile practitioner handling a broad range of banking and finance matters, with particular experience in leveraged finance and complex lending transactions. She is known for delivering clear and reliable advice to international clients.

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------|-----------------------|--------------------|
| Banking & Finance     | -               | Elite        | Ettore Consalvi       | Excellent          |
|                       |                 |              | Francesco Faldi       | Highly Recommended |
|                       |                 |              | Alessandra Ortelli    | Highly Recommended |

| Expertise Area        | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Project Finance       | -               | Elite              | Tessa Lee             | Elite              |
| Debt Capital Markets  | -               | Elite              | Dario Longo           | Elite              |
|                       |                 |                    | Linda Taylor          | Elite              |
| Restructuring         | -               | Market Leader      | Ettore Consalvi       | Market Leader      |
|                       |                 |                    | Francesco Faldi       | Market Leader      |
| Regulatory            | -               | Recommended        | Anna Ferraresso       | Highly Recommended |
| Leveraged Finance     | -               | Elite              | Alessandra Ortelli    | Excellent          |
| Structured Finance    | -               | Elite              | Dario Longo           | Elite              |
| Non-Performing Loans  | -               | Excellent          | Francesco Faldi       | Excellent          |
|                       |                 |                    | Dario Longo           | Highly Recommended |
| Real Estate Finance   | -               | Excellent          | Francesco De Blasio   | Excellent          |
| Private Debt/Minibond | -               | Elite              | Ettore Consalvi       | Excellent          |
| Fintech               | -               | Highly Recommended | Ugo Orsini            | Highly Recommended |

\*Partners and associates included (data provided by law firms)

## CAPPELLI RIOLO CALDERARO CRISOSTOMO DEL DIN & PARTNERS

A super-boutique practice distinguished by its strong focus on structured finance and securitisation, regularly assisting on sophisticated transactions for leading financial institutions.

### KEY LAWYERS:

- **ALBERTO DEL DIN** (*Senior Partner*)

An experienced banking and finance practitioner, he advises lenders and corporates on structured lending and complex refinancing transactions. He is recognised for his "pragmatic approach and ability to navigate intricate deal dynamics."

- **NINO LOMBARDO** (*Senior Partner*)

The practitioner is noted for his expertise in restructuring, assisting both domestic and international clients on sophisticated matters. He is valued for his precision and commercially focused advice throughout negotiations.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking  | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|---------------|-----------------------|--------------------|
| Banking & Finance     | -               | Excellent     | Alberto Del Din       | Excellent          |
|                       |                 |               | Nino Lombardo         | Highly Recommended |
| Expertise Area        | Team dedicated* | Team Ranking  | Lawyers / Team Leader | Lawyers Ranking    |
| Debt Capital Markets  | -               | Market Leader | Michele Crisostomo    | Elite              |
| Restructuring         | -               | Elite         | Nino Lombardo         | Elite              |
| Structured Finance    | -               | Market Leader | Paolo Calderaro       | Market Leader      |
|                       |                 |               | Alberto Del Din       | Market Leader      |
| Non-Performing Loans  | -               | Excellent     | Alberto Del Din       | Excellent          |

\*Partners and associates included (data provided by law firms)

## DLA PIPER

Known for its extensive global platform, the team handles a broad spectrum of financing matters, combining international reach with solid domestic expertise across key sectors. Clients describe the team as “very commercial and responsive” with a “deep understanding of the market.”

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------|-----------------------|-----------------|
| Banking & Finance     | -               | Excellent    | -                     | -               |

| Expertise Area       | Team dedicated* | Team Ranking       | Lawyers / Team Leader               | Lawyers Ranking    |
|----------------------|-----------------|--------------------|-------------------------------------|--------------------|
| Project Finance      | -               | Excellent          | Giovanni Ragnoni<br>Bosco Lucarelli | Excellent          |
| Debt Capital Markets | -               | Highly Recommended | Luciano Morello                     | Highly Recommended |
| Real Estate Finance  | -               | Elite              | Federico Zucconi Galli<br>Fonseca   | Excellent          |

\*Partners and associates included (data provided by law firms)

## FRESHFIELDS

A leading international firm with standout expertise in structured finance and non-performing loans, regularly advising on complex, high-value transactions for major financial institutions and sponsors. Its broader practice spans banking and finance, leveraged finance, restructuring, and debt capital markets. Known for its "exceptional technical depth" and "ability to handle the most sophisticated cross-border matters."

### KEY LAWYERS:

- FRANCESCO LOMBARDO** (*Managing Partner, Head of Financing and Capital Solutions Practice*)  
 The experienced lawyer advises on a broad range of financing and capital markets transactions, including bond issuances, structured finance, and deals involving non-performing exposures. He frequently supports clients on complex, multi-layered transactions and is appreciated for his "strong commercial vision and execution skills."

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department  | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|------------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance      | 11              | Excellent          | Francesco Lombardo    | Elite              |
| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
| Debt Capital Markets   | 10              | Excellent          | Francesco Lombardo    | Market Leader      |
|                        |                 |                    | Giuliano Marzi        | Recommended        |
| Restructuring          | 10              | Excellent          | Francesco Lombardo    | Highly Recommended |
| Leveraged Finance      | 10              | Highly Recommended | Francesco Lombardo    | Excellent          |
| Structured Finance     | 10              | Elite              | Francesco Lombardo    | Elite              |
|                        |                 |                    | Valentina Armaroli    | Highly Recommended |
| Non-Performing Loans   | -               | Elite              | Francesco Lombardo    | Elite              |
|                        |                 |                    | Giuliano Marzi        | Highly Recommended |
| Real Estate Finance    | 10              | Excellent          | Francesco Lombardo    | Elite              |
|                        |                 |                    | Nicola Franceschina   | Recommended        |
| Private Debt/ Minibond | 10              | Highly Recommended | Francesco Lombardo    | Highly Recommended |

\*Partners and associates included (data provided by law firms)

## GATTI PAVESI BIANCHI LUDOVICI

The Italian firm has established itself as a leading player in acquisition finance, standing out for its handling of complex financings linked to high-value extraordinary transactions. Its technical excellence and proven experience have strengthened its top-tier reputation, as recognised by clients and market participants.

### KEY LAWYERS:

- **MARC-ALEXANDRE COURTEJOIE** (*Partner*)

He is recognised for his expertise in banking and finance, with particular experience in leveraged finance and complex transactions involving non-performing exposures. He frequently acts on high-value mandates within the Italian market.

- **ANDREA LIMONGELLI** (*Partner*)

A well-regarded finance lawyer, he advises on a broad range of banking and finance matters, with experience in real estate finance and complex lending transactions. He is known for his ability to handle sophisticated, multi-jurisdictional deals.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader     | Lawyers Ranking    |
|-----------------------|-----------------|--------------|---------------------------|--------------------|
| Banking & Finance     | -               | Excellent    | Marc-Alexandre Courtejoie | Highly Recommended |
|                       |                 |              | Andrea Limongelli         | Highly Recommended |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader     | Lawyers Ranking    |
|------------------------|-----------------|--------------------|---------------------------|--------------------|
| Restructuring          | -               | Elite              | Luca Faustini             | Elite              |
| Leveraged Finance      | -               | Excellent          | Marc-Alexandre Courtejoie | Excellent          |
| Non-Performing Loans   | -               | Highly Recommended | Marc-Alexandre Courtejoie | Excellent          |
| Real Estate Finance    | -               | Excellent          | Andrea Limongelli         | Excellent          |
| Private Debt/ Minibond | -               | Highly Recommended | Marc-Alexandre Courtejoie | Highly Recommended |

\*Partners and associates included (data provided by law firms)

## HERBERT SMITH FREEHILLS KRAMER

The firm is particularly noted for its strong real estate finance capabilities, advising on sophisticated and high-value financing transactions in both domestic and cross-border contexts. Backed by a robust international platform, the team also demonstrates solid expertise across banking, project finance, debt capital markets, and leveraged finance matters.

## KEY LAWYERS:

- EMANUELA DA RIN** (*Partner*)

A leading figure in the finance market, the practitioner boasts a top-tier career and extensive experience. Most recently, she advised a prominent digital payments company on a revolving credit facility exceeding €1 billion, aimed at refinancing existing debt and funding potential future acquisitions.

- SIMONE EGIDI** (*Partner*)

Active across a broad spectrum of banking and finance matters, the lawyer supports lenders and sponsors in complex financing transactions. Known for "delivering clear and pragmatic solutions under tight timelines."

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------|-----------------------|--------------------|
| Banking & Finance     | 12              | Excellent    | Emanuela Da Rin       | Elite              |
|                       |                 |              | Simone Egidi          | Highly Recommended |

| Expertise Area       | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|----------------------|-----------------|--------------------|-----------------------|--------------------|
| Project Finance      | 12              | Highly Recommended | Simone Egidi          | Highly Recommended |
| Debt Capital Markets | 7               | Excellent          | Emanuela Da Rin       | Excellent          |
| Leveraged Finance    | 7               | Excellent          | Emanuela Da Rin       | Elite              |
|                      |                 |                    | Simone Egidi          | Highly Recommended |
| Real Estate Finance  | 7               | Elite              | Emanuela Da Rin       | Market Leader      |
|                      |                 |                    | Simone Egidi          | Highly Recommended |

\*Partners and associates included (data provided by law firms)

## ORSINGERH ORTU

With a strong focus on acquisition finance and real estate finance, the firm has advised leading banks and corporates on both domestic and cross-border financing transactions, delivering highly specialised advice in complex structural and regulatory environments.

## KEY LAWYERS:

- MANFREDI LEANZA** (*Partner*)

He advises on a broad range of banking and finance matters, with particular experience in leveraged finance and real estate finance transactions. Valued for his analytical mindset and ability to navigate complex deals.

- COSIMO PASZKOWSKI** (*Partner*)

With experience across a broad range of banking and finance matters, he assists clients on complex lending and financing transactions, often involving cross-border elements. He is recognised for his attention to detail and responsiveness.

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------|-----------------------|-----------------|
| Banking & Finance     | -               | Excellent    | Manfredi Leanza       | Excellent       |
|                       |                 |              | Cosimo Paszkowski     | Recommended     |

| Expertise Area                 | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Restructuring                  | -               | Highly Recommended | Giovanni Nicchiniello | Recommended        |
| Regulatory                     | -               | Highly Recommended | Luigi Baglivo         | Elite              |
| Leveraged Finance              | -               | Highly Recommended | Manfredi Leanza       | Highly Recommended |
| Non-Performing Loans           | -               | Highly Recommended | Giovanni Nicchiniello | Highly Recommended |
| Real Estate Finance            | -               | Elite              | Manfredi Leanza       | Elite              |
| Fintech                        | -               | Excellent          | Luigi Baglivo         | Excellent          |
| Private Clients/ Family Office | -               | Elite              | Luigi Baglivo         | Elite              |
| Wealth Management              | -               | Elite              | Luigi Baglivo         | Elite              |

\*Partners and associates included (data provided by law firms)

## ADVANT NCTM

Distinguished by its integrated European platform, the firm offers comprehensive advice on financing transactions, blending domestic insight with cross-border capabilities.

### KEY LAWYERS:

- **EUGENIO SIRAGUSA** (*Partner*)

Renowned for his long-standing experience in banking and finance, he advises financial institutions and corporates on complex and multi-jurisdictional transactions, including project-related financings. Clients highlight his ability to combine technical depth with commercial awareness, describing him as “extremely reliable in sophisticated matters.”

- **FRANCESCO MOCCI** (*Partner*)

An experienced practitioner in banking and finance, he focuses on regulatory matters, advising clients on compliance and related frameworks across domestic and cross-border operations. He is valued for his responsiveness and clarity, and is noted for his “solution-oriented approach” in challenging situations.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | 23              | Highly Recommended | Eugenio Siragusa      | Highly Recommended |
|                       |                 |                    | Francesco Mocchi      | Recommended        |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|------------------------|-----------------|--------------------|-----------------------|--------------------|
| Project Finance        | 19              | Excellent          | Eugenio Siragusa      | Excellent          |
| Debt Capital Markets   | 12              | Highly Recommended | Antonio La Porta      | Highly Recommended |
| Restructuring          | 4               | Excellent          | Juri Bettinelli       | Excellent          |
| Regulatory             | 26              | Recommended        | Francesco Mocchi      | Highly Recommended |
|                        |                 |                    | Danilo Quattrocchi    | Highly Recommended |
| Non-Performing Loans   | -               | Highly Recommended | Stefano Padovani      | Highly Recommended |
| Private Debt/ Minibond | -               | Excellent          | Stefano Padovani      | Recommended        |
| Fintech                | 6               | Highly Recommended | Fabio Coco            | Highly Recommended |
| Shipping               | 21              | Elite              | Alfredo Lizio         | Elite              |

\*Partners and associates included (data provided by law firms)

## ASHURST

The international firm has significantly strengthened its offering over the past year through key lateral hires from historically finance-focused firms. Its broader practice spans a wide range of financing matters, including debt capital markets, structured and leveraged finance, and non-performing loans, complemented by strong regulatory and fintech capabilities.

## KEY LAWYERS:

- CARLOANDREA MEACCI** (*Partner, Head of the Energy and Infrastructure Team*)  
**Ranked: Market Leader - Project Finance**  
 An experienced practitioner in project finance, advising sponsors and lenders on infrastructure and energy projects, with notable experience in structuring and negotiating complex cross-border transactions.
- LUCA LO PÒ** (*Partner, Head of Financial Regulation Team*)  
**Ranked: Excellent - Regulatory**  
 With a strong focus on financial regulation, he advises banks and financial institutions on compliance, regulatory frameworks and transactional-related regulatory issues across jurisdictions.
- RICCARDO ROSSI** (*Partner*)  
 A recognised finance lawyer with extensive experience in leveraged finance, he advises leading banks and private equity sponsors on high-value transactions. He is recognised for his pragmatic mindset and execution skills, with sources appreciating his ability to “keep transactions on track under pressure.”

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------------|-----------------------|-----------------|
| Banking & Finance     | 32              | Highly Recommended | Riccardo Rossi        | Recommended     |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|------------------------|-----------------|--------------------|-----------------------|--------------------|
| Project Finance        | 15              | Market Leader      | Carloandrea Meacci    | Market Leader      |
|                        |                 |                    | Umberto Antonelli     | Highly Recommended |
| Debt Capital Markets   | 8               | Recommended        | Luca Lo Pò            | Recommended        |
| Regulatory             | 4               | Highly Recommended | Luca Lo Pò            | Excellent          |
| Leveraged Finance      | 8               | Recommended        | Riccardo Rossi        | Recommended        |
| Structured Finance     | 4               | Highly Recommended | Annalisa Santini      | Highly Recommended |
| Non-Performing Loans   | -               | Elite              | Annalisa Santini      | Elite              |
| Real Estate Finance    | 8               | Excellent          | Luca Maria Chieffo    | Highly Recommended |
| Private Debt/ Minibond | 8               | Excellent          | Luca Lo Pò            | Elite              |
| Fintech                | -               | Highly Recommended | Luca Lo Pò            | Excellent          |
| Shipping               | -               | Elite              | Carloandrea Meacci    | Elite              |
|                        |                 |                    | Umberto Antonelli     | Excellent          |

\*Partners and associates included (data provided by law firms)

## DELOITTE LEGAL

The firm stands out for its established expertise in the private clients and family office space, providing highly specialised advice on wealth planning, generational transfer, investment structuring and the management of complex assets.

## KEY LAWYERS:

- GABRIELE PAVANELLO** (*Partner, Head of Debt & Finance*)

An experienced lawyer in banking and finance, he focuses on leveraged finance and private debt transactions, regularly assisting financial institutions on complex financing matters. He demonstrates strong interdisciplinary capabilities.

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------------|-----------------------|-----------------|
| Banking & Finance     | -               | Highly Recommended | Gabriele Pavanello    | Recommended     |

  

| Expertise Area                 | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|-----------------|
| Restructuring                  | -               | Highly Recommended | Ernesto Apuzzo        | Recommended     |
| Regulatory                     | -               | Highly Recommended | Agostino Papa         | Excellent       |
| Leveraged Finance              | -               | Recommended        | Gabriele Pavanello    | Recommended     |
| Private Debt/Minibond          | -               | Market Leader      | Gabriele Pavanello    | Elite           |
| Private Clients/ Family Office | -               | Market Leader      | -                     | -               |

\*Partners and associates included (data provided by law firms)

## DWF

The team distinguishes itself through strong technical capabilities and a pragmatic, results-driven approach. Its ability to handle complex transactions and sophisticated financing structures allows it to deliver clear and effective solutions that combine legal rigour with practical execution.

## KEY LAWYERS:

- **MICHELE CICHETTI** (*Managing Partner*)

**Ranked: Highly Recommended - Project Finance**

Recognised for his expertise in project and infrastructure finance, he assists on the development and financing of energy projects, combining technical depth with a commercially driven approach.

- **GIANNI VETTORELLO** (*Counsel, Co-Head Banking & Finance Italy*)

The well-known lawyer stands out for his expertise in leveraged finance, advising creditors and investors on complex financing transactions. Clients describe his approach as "practical and highly efficient."

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | -               | Highly Recommended | Gianni Vettorello     | Highly Recommended |

  

| Expertise Area      | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|---------------------|-----------------|--------------------|-----------------------|--------------------|
| Project Finance     | -               | Highly Recommended | Michele Cicchetti     | Highly Recommended |
| Leveraged Finance   | -               | Highly Recommended | Gianni Vettorello     | Highly Recommended |
| Real Estate Finance | -               | Recommended        | Alberto Castelli      | Recommended        |

\*Partners and associates included (data provided by law firms)

## EVERSHEDS SUTHERLAND

Bringing together international reach and local insight, the team advises on a wide range of financing transactions, with particular strength in cross-border mandates; clients praise its “clear, solution-driven approach.”

### KEY LAWYERS:

- **PASQUALE BIFULCO** (*Partner*)

With a solid background in banking and finance, he advises on leveraged finance and complex lending transactions, often involving multinational clients. He is known for delivering “reliable and business-oriented guidance.”

- **UMBERTO MAURO** (*Partner, Head of Banking and Finance Italy*)

A highly experienced banking and finance partner with over 25 years' experience, he focuses on a broad range of financing and capital markets transactions, including structured and leveraged finance.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | -               | Highly Recommended | Pasquale Bifulco      | Highly Recommended |
|                       |                 |                    | Umberto Mauro         | Recommended        |

| Expertise Area       | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|----------------------|-----------------|--------------------|-----------------------|--------------------|
| Project Finance      | -               | Excellent          | Daniela Viaggio       | Elite              |
| Debt Capital Markets | -               | Highly Recommended | Umberto Mauro         | Highly Recommended |
| Regulatory           | -               | Recommended        | Ubaldo Caracino       | Highly Recommended |
| Leveraged Finance    | -               | Recommended        | Pasquale Bifulco      | Highly Recommended |
|                      |                 |                    | Umberto Mauro         | Recommended        |
| Structured Finance   | -               | Recommended        | Umberto Mauro         | Recommended        |
| Real Estate Finance  | -               | Highly Recommended | Daniela Viaggio       | Excellent          |

\*Partners and associates included (data provided by law firms)

## EY

The firm combines legal, tax, and financial expertise to support a wide range of financing matters, including complex structured and leveraged transactions, regulatory work, and non-performing loans. Its offering also extends to private debt, private clients, and wealth-related matters. Known for providing "a holistic and business-oriented perspective."

## KEY LAWYERS:

- ORIANA GRANATO** (*Partner, Head of Infrastructures and Project Finance Team*)  
**Ranked: Elite - Project Finance**  
 As head of the project finance & infrastructure team, the highly regarded professional advised a client on structuring a medium to long-term loan agreement worth several million euros, backed by a public guarantee, for the modernisation of a major hospital in an Italian metropolitan area.
- MICHELE ODELLO** (*Partner*)  
**Ranked: Elite - Regulatory**  
 Operating at the intersection of law and finance, he focuses on financial regulation and compliance, assisting clients with evolving regulatory frameworks and strategic advisory mandates.
- CARLO LICHINO** (*Partner, Head of the Securitisation and Structured Finance Practice Area*)  
 An experienced practitioner focusing on banking and finance transactions, with particular expertise in structured finance and leveraged finance, including transactions involving non-performing exposures. He advises financial institutions and corporates on complex domestic and cross-border mandates.

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------------|-----------------------|-----------------|
| Banking & Finance     | 23              | Highly Recommended | Carlo Lichino         | Recommended     |

| Expertise Area                 | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Project Finance                | 8               | Elite              | Oriana Granato        | Elite              |
| Regulatory                     | 8               | Excellent          | Michele Odello        | Elite              |
| Leveraged Finance              | 5               | Recommended        | Carlo Lichino         | Recommended        |
| Structured Finance             | 3               | Highly Recommended | Carlo Lichino         | Highly Recommended |
| Non-Performing Loans           | -               | Highly Recommended | Carlo Lichino         | Highly Recommended |
| Private Debt/ Minibond         | 3               | Highly Recommended | Massimiliano Bianchi  | Highly Recommended |
| Fintech                        | 4               | Excellent          | Michele Odello        | Excellent          |
| Private Clients/ Family Office | 5               | Elite              | Michele Odello        | Elite              |
| Wealth Management              | 5               | Elite              | Michele Odello        | Elite              |

\*Partners and associates included (data provided by law firms)

## FIVERS

A dynamic Italian boutique carving out a niche in banking and finance, recognised for its agile approach and close client relationships, with feedback highlighting its "high level of partner involvement."

## KEY LAWYERS:

- **FRANCESCO DI CARLO** (*Founding Partner and Managing Partner*)

**Ranked: Elite - Regulatory**

The experienced practitioner advised a major fund on the reorganisation of its product range, to be carried out before the Bank of Italy. He supported the client in executing five fund mergers and adopting a single set of regulations for all managed funds. The mandate was particularly significant due to its regulatory complexity.

- **MARIA TERESA SOLARO** (*Partner*)

**Ranked: Elite - Project Finance**

A dynamic project finance professional, she supports sponsors and investors on infrastructure and energy transactions, earning praise for her "efficient and hands-on approach."

- **MARA FITTIPALDI** (*Partner*)

An emerging finance lawyer advising on a broad range of banking and finance matters, with experience in real estate finance and complex lending transactions. She is known for "a detail-oriented and responsive approach."

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | 29              | Highly Recommended | Mara Fittipaldi       | Highly Recommended |

| Expertise Area                 | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking |
|--------------------------------|-----------------|--------------------|-----------------------|-----------------|
| Project Finance                | 5               | Elite              | Maria Teresa Solaro   | Elite           |
| Restructuring                  | 9               | Highly Recommended | Claudio Tatozzi       | Recommended     |
| Regulatory                     | 9               | Market Leader      | Francesco Di Carlo    | Market Leader   |
| Real Estate Finance            | 5               | Elite              | Francesco Di Carlo    | Elite           |
|                                |                 |                    | Mara Fittipaldi       | Elite           |
| Private Clients/ Family Office | 5               | Market Leader      | Francesco Di Carlo    | Market Leader   |
| Wealth Management              | 5               | Market Leader      | Francesco Di Carlo    | Market Leader   |

\*Partners and associates included (data provided by law firms)

## GILIBERTI TRISCORNIA E ASSOCIATI

With a long-standing reputation in structured finance and capital markets, the firm continues to advise on sophisticated transactions, earning recognition for its "technical precision and reliability."

### KEY LAWYERS:

- **CARMINE ONCIA** (*Partner, Head of Banking Department*)

With a strong focus on banking and finance, she advises on a broad range of financing and capital markets transactions, including restructuring, structured finance and deals involving non-performing exposures. He is known for a hands-on approach and attention to transactional detail.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | -               | Highly Recommended | Carmine Oncia         | Highly Recommended |
| Expertise Area        | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
| Project Finance       | -               | Highly Recommended | Federico Fischer      | Highly Recommended |
| Debt Capital Markets  | -               | Recommended        | Carmine Oncia         | Highly Recommended |
| Restructuring         | -               | Highly Recommended | Carmine Oncia         | Recommended        |
| Leveraged Finance     | -               | Recommended        | Federico Fischer      | Recommended        |
| Structured Finance    | -               | Recommended        | Carmine Oncia         | Recommended        |
| Non-Performing Loans  | -               | Excellent          | Emilio Bettaglio      | Excellent          |
|                       |                 |                    | Carmine Oncia         | Excellent          |
| Private Debt/Minibond | -               | Highly Recommended | Carmine Oncia         | Recommended        |

\*Partners and associates included (data provided by law firms)

## GIOVANNELLI E ASSOCIATI

Widely respected for its deep expertise in structured and leveraged finance, the team is often entrusted with highly complex and technical mandates. The firm is known for its rigorous approach and strong execution capabilities in sophisticated financing transactions.

### KEY LAWYERS:

- **VALERIO FONTANESI** (*Partner*)

He regularly assists on complex and innovative transactions involving leading market players, with particular expertise in structured finance, leveraged finance and real estate finance. Clients value his "technical precision and responsiveness."

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | -               | Highly Recommended | Valerio Fontanesi     | Highly Recommended |

| Expertise Area      | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|---------------------|-----------------|--------------------|-----------------------|--------------------|
| Leveraged Finance   | -               | Highly Recommended | Valerio Fontanesi     | Excellent          |
| Structured Finance  | -               | Highly Recommended | Valerio Fontanesi     | Highly Recommended |
| Real Estate Finance | -               | Highly Recommended | Valerio Fontanesi     | Excellent          |

\*Partners and associates included (data provided by law firms)

## GREENBERG TRAURIG

At the intersection of international capability and domestic expertise, the practice handles a broad array of financing transactions, with clients appreciating its "commercial awareness and efficiency."

## KEY LAWYERS:

- **RICCARDO AGOSTINELLI** (*Partner, Co-Chair Global Finance Practice*)

A key figure in the Italian finance landscape, he brings extensive experience in leveraged finance and high-value lending transactions, often with a cross-border dimension. He is praised for his strategic insight and deal execution.

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | -               | Highly Recommended | Riccardo Agostinelli  | Highly Recommended |

| Expertise Area      | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|---------------------|-----------------|--------------------|-----------------------|--------------------|
| Leveraged Finance   | -               | Highly Recommended | Riccardo Agostinelli  | Highly Recommended |
|                     |                 |                    | Marco Leonardi        | Recommended        |
| Real Estate Finance | -               | Excellent          | Corrado Angelelli     | Excellent          |

\*Partners and associates included (data provided by law firms)

## JONES DAY

A global powerhouse delivering seamless advice on high-value financings, the firm stands out for its integrated approach across jurisdictions and disciplines, described by clients as "consistently top quality."

### KEY LAWYERS:

- **FRANCESCO SQUERZONI** (*Partner*)

Known for his work on complex financing matters, he advises clients on high-stakes transactions across multiple jurisdictions, including deals involving non-performing exposures and real estate finance. He is noted for bringing a commercially driven and analytical approach.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | 12              | Highly Recommended | Francesco Squerzoni   | Highly Recommended |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|------------------------|-----------------|--------------------|-----------------------|--------------------|
| Debt Capital Markets   | 4               | Highly Recommended | Vinicio Trombetti     | Highly Recommended |
| Regulatory             | 2               | Recommended        | Marco Frattini        | Highly Recommended |
| Structured Finance     | 5               | Excellent          | Vinicio Trombetti     | Excellent          |
| Non-Performing Loans   | -               | Highly Recommended | Francesco Squerzoni   | Excellent          |
| Real Estate Finance    | 4               | Highly Recommended | Francesco Squerzoni   | Excellent          |
| Private Debt/ Minibond | 3               | Excellent          | Giuseppina Pagano     | Highly Recommended |
| Fintech                | 3               | Recommended        | Marco Frattini        | Recommended        |

\*Partners and associates included (data provided by law firms)

LCA STUDIO LEGALE

Known for its entrepreneurial spirit, the firm advises on a wide range of banking and finance matters, combining flexibility with a pragmatic and solution-oriented mindset. The team is appreciated for its ability to adapt to complex and evolving client needs.

KEY LAWYERS:

- **FERDINANDO POSCIO** (*Partner*)

A finance lawyer active in lending and restructuring matters, he advises banks and corporates on a range of domestic and cross-border transactions. Valued for a pragmatic and business-oriented approach.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------------|-----------------------|-----------------|
| Banking & Finance     | -               | Highly Recommended | Ferdinando Poscio     | Excellent       |

\*Partners and associates included (data provided by law firms)

## LENER & PARTNERS

Under the leadership of its name partner, the firm has established itself as a leading player in financial law, providing high-quality advice to top-tier clients. The team's approach, characterised by technical rigour and deep regulatory expertise, makes it a recognised point of reference in the market.

### KEY LAWYERS:

- **RAFFAELE LENER** (*Partner*)

**Ranked: Market Leader - Regulatory**

A leading figure in financial regulation, he advises on complex banking, securities and supervisory matters, with a strong focus on contentious and advisory mandates involving regulators and financial institutions.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------------|-----------------------|-----------------|
| Banking & Finance     | -               | Highly Recommended | -                     | -               |

| Expertise Area | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking |
|----------------|-----------------|--------------------|-----------------------|-----------------|
| Restructuring  | -               | Highly Recommended | Raffaele Lener        | Recommended     |
| Regulatory     | -               | Elite              | Raffaele Lener        | Market Leader   |
| Fintech        | -               | Excellent          | Raffaele Lener        | Elite           |

\*Partners and associates included (data provided by law firms)

## LMS STUDIO LEGALE

An independent Italian firm with a solid track record in banking and finance and debt capital markets, advising on a range of financing transactions. The team offers tailored solutions and is praised for its "hands-on and proactive approach."

### KEY LAWYERS:

- **MARIO LISANTI** (*Partner, Head of the Italian Banking Team*)

Active in the Italian finance market, he advises on a broad range of financing and capital markets transactions, including leveraged finance, private debt and debt issuances. He regularly assists financial institutions and investors on complex and innovative transactions. Clients appreciate his "practical and efficient approach."

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | -               | Highly Recommended | Mario Lisanti         | Highly Recommended |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|------------------------|-----------------|--------------------|-----------------------|--------------------|
| Debt Capital Markets   | -               | Highly Recommended | Mario Lisanti         | Highly Recommended |
| Leveraged Finance      | -               | Highly Recommended | Mario Lisanti         | Highly Recommended |
| Real Estate Finance    | -               | Excellent          | Mario Lisanti         | Excellent          |
| Private Debt/ Minibond | -               | Elite              | Mario Lisanti         | Market Leader      |

\*Partners and associates included (data provided by law firms)

## ORRICK

A forward-looking practice with a strong reputation in debt capital markets, leveraged finance, and fintech-related matters, advising on innovative and cross-border transactions with notable sector focus..

## KEY LAWYERS:

- **ATTILIO MAZZILLI** (*Partner*)

**Ranked: Market Leader - Fintech**

His expertise spans a broad range of financial and fintech matters, where he consistently demonstrates precision, innovation, and a thorough understanding of market dynamics.

- **MARINA BALZANO** (*Partner*)

Bringing strong expertise in banking and finance, she regularly supports financial institutions on complex lending and financing transactions. Clients appreciate her "clarity and technical depth."

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------------|-----------------------|-----------------|
| Banking & Finance     | -               | Highly Recommended | Marina Balzano        | Excellent       |

| Expertise Area       | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|----------------------|-----------------|--------------|-----------------------|-----------------|
| Debt Capital Markets | -               | Excellent    | Craig Byrne           | Market Leader   |
| Leveraged Finance    | -               | Excellent    | Marina Balzano        | Excellent       |
| Fintech              | -               | Elite        | Attilio Mazzilli      | Market Leader   |

\*Partners and associates included (data provided by law firms)

## WHITE & CASE

A global team in banking and finance, regularly involved in complex, high-value cross-border financings, combining technical excellence with strong execution capabilities.

### KEY LAWYERS:

- **MICHAEL IMMORDINO** (*Partner*)

**Ranked: Market Leader – Debt Capital Markets**

A debt capital markets lawyer advising issuers and underwriters on bond issuances and EMTN programmes, particularly in international and high-yield offerings; clients highlight his “technical precision and commercial awareness.”

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------------|-----------------------|-----------------|
| Banking & Finance     | -               | Highly Recommended | -                     | -               |

| Expertise Area       | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|----------------------|-----------------|--------------|-----------------------|-----------------|
| Debt Capital Markets | -               | Excellent    | Michael Immordino     | Elite           |

\*Partners and associates included (data provided by law firms)

## BIRD & BIRD

The firm boasts comprehensive expertise in the finance sector, supported by a team of highly experienced and skilled professionals. In the private debt space, it has advised some of the most active market players on the structuring of debt issuances in strategically significant sectors.

### KEY LAWYERS:

- **MICHELE ARRUZZOLO** (*Counsel*)

With a strong focus on banking and finance, he assists financial institutions and corporates on complex financing arrangements, including private debt transactions. His practice stands out for its versatility and is commended for his "strong technical preparation and commercial vision."

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------|-----------------------|-----------------|
| Banking & Finance     | 35              | Recommended  | Michele Arruzzolo     | Recommended     |

  

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader  | Lawyers Ranking    |
|------------------------|-----------------|--------------------|------------------------|--------------------|
| Project Finance        | 7               | Elite              | Pierpaolo Mastromarini | Elite              |
| Regulatory             | 17              | Elite              | Stefano Febbi          | Elite              |
|                        |                 |                    | Federico Grazioli      | Highly Recommended |
| Leveraged Finance      | 7               | Recommended        | Pierpaolo Mastromarini | Recommended        |
| Structured Finance     | 13              | Recommended        | Corrado Fiscale        | Recommended        |
| Real Estate Finance    | 35              | Highly Recommended | Pierpaolo Mastromarini | Recommended        |
| Private Debt/ Minibond | -               | Market Leader      | Michele Arruzzolo      | Elite              |
| Fintech                | 35              | Recommended        | Federico Del Monte     | Highly Recommended |

\*Partners and associates included (data provided by law firms)

## CARBONETTI E ASSOCIATI

Acting as legal adviser to a well-known financial institution, the firm supports the development of new financial products and the enhancement of digital anti-money laundering frameworks, ensuring that the client's products and digital platforms comply with financial services regulations.

### KEY LAWYERS:

- **FABRIZIO CARBONETTI** (*Managing Partner*)

The professional brings decades of experience in banking and financial regulation. He is widely regarded for his authoritative insight and deep understanding of the Italian regulatory landscape.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | 36              | Recommended        | Fabrizio Carbonetti   | Highly Recommended |
| Expertise Area        | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
| Restructuring         | 3               | Highly Recommended | Luca Pasquini         | Recommended        |
| Regulatory            | 5               | Elite              | Marco Romanelli       | Excellent          |

\*Partners and associates included (data provided by law firms)

## CBA

The Italian firm possesses a solid presence in banking and finance, advising on acquisition finance, restructuring, and capital markets transactions with a pragmatic approach.

## KEY LAWYERS:

- FRANCESCO DIALTI** (*Partner*)

The experienced lawyer focuses on a broad range of financing and capital markets transactions. He advises banks and companies on complex and structured deals, including those involving non-performing exposures. Clients appreciate him for his "analytical skills and ability to deliver effective solutions under pressure."

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------|-----------------------|--------------------|
| Banking & Finance     | -               | Recommended  | Francesco DIALTI      | Highly Recommended |

| Expertise Area       | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|----------------------|-----------------|--------------------|-----------------------|--------------------|
| Project Finance      | -               | Highly Recommended | Francesco DIALTI      | Highly Recommended |
| Debt Capital Markets | -               | Highly Recommended | Francesco DIALTI      | Highly Recommended |
| Restructuring        | -               | Highly Recommended | Daniela Sorgato       | Recommended        |
| Leveraged Finance    | -               | Recommended        | Francesco DIALTI      | Recommended        |
| Structured Finance   | -               | Recommended        | Francesco DIALTI      | Recommended        |
| Non-Performing Loans | -               | Highly Recommended | Francesco DIALTI      | Highly Recommended |
| Shipping             | -               | Market Leader      | Francesco DIALTI      | Market Leader      |

\*Partners and associates included (data provided by law firms)

## CLEARY GOTTLIB

Renowned for its elite international platform, the firm advises on sophisticated, high-value financing transactions, particularly those involving cross-border complexities. Its practice spans banking and finance, restructuring, leveraged finance, and private debt, complemented by strong capabilities in regulatory and fintech matters.

### KEY LAWYERS:

- **LAURA PROSPERETTI** (*Counsel*)

**Ranked: Elite - Regulatory**

A member of the firm's EU financial law practice, she brings strong regulatory expertise. She advises clients on key areas such as banking prudential requirements, payment services, digital assets, bank resolution and anti-money laundering, as well as on M&A transactions involving regulated entities, confirming her standing in the financial law space.

- **ALESSANDRO GENNARINO** (*Senior Attorney*)

A well-known practitioner with extensive experience advising on complex cross-border transactions, including leveraged and project-related financings. He is recognised for delivering "clear, commercially minded advice" on sophisticated matters.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------|-----------------------|-----------------|
| Banking & Finance     | 19              | Recommended  | Alessandro Gennarino  | Recommended     |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader           | Lawyers Ranking    |
|------------------------|-----------------|--------------------|---------------------------------|--------------------|
| Project Finance        | 9               | Recommended        | Alessandro Gennarino            | Recommended        |
| Restructuring          | 13              | Highly Recommended | Giuseppe Scassellati-Sforzolini | Highly Recommended |
| Regulatory             | 9               | Excellent          | Laura Prosperetti               | Excellent          |
| Leveraged Finance      | 18              | Recommended        | Alessandro Gennarino            | Recommended        |
| Private Debt/ Minibond | 10              | Excellent          | Nicole Puppieni                 | Highly Recommended |
| Fintech                | 7               | Elite              | David Singer                    | Market Leader      |
|                        |                 |                    | Bernardo Massella<br>Ducci Teri | Excellent          |

\*Partners and associates included (data provided by law firms)

## CMS

With well-established experience in the fintech sector, the firm provides ongoing support to industry players on regulatory and contractual matters, assisting them in launching new products and services and managing relationships with relevant authorities, including ensuring proper compliance with anti-money laundering regulations.

## KEY LAWYERS:

- **PAOLO BONOLIS** (*Partner, Head of the Italian Banking & Finance Department*)

A finance lawyer with deep experience across banking and finance matters, he advises on project-related financings as well as regulatory and fintech matters, assisting clients on domestic and cross-border mandates. He is known for a pragmatic and solutions-driven approach.

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | -               | Recommended        | Paolo Bonolis         | Highly Recommended |
| Expertise Area        | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
| Project Finance       | -               | Recommended        | Paolo Bonolis         | Recommended        |
| Regulatory            | -               | Highly Recommended | Paolo Bonolis         | Excellent          |
| Fintech               | -               | Market Leader      | Paolo Bonolis         | Market Leader      |
|                       |                 |                    | Emiliano La Sala      | Elite              |

\*Partners and associates included (data provided by law firms)

## DELFINO E ASSOCIATI WILLKIE FARR & GALLAGHER

Bridging domestic expertise with an international network, the team is active on high-end financing transactions, earning praise for its "commercial awareness and responsiveness."

### KEY LAWYERS:

- **GIULIO TOGNAZZI** (*Partner*)

With notable experience across a broad range of financing and capital markets transactions, he advises on structured finance, project-related financings and private debt deals involving international stakeholders. Appreciated for his "technical strength combined with commercial awareness."

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department  | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|------------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance      | 3               | Recommended        | Giulio Tognazzi       | Highly Recommended |
| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
| Project Finance        | 3               | Highly Recommended | Giulio Tognazzi       | Highly Recommended |
| Structured Finance     | 3               | Recommended        | Giulio Tognazzi       | Recommended        |
| Real Estate Finance    | 3               | Excellent          | Giulio Tognazzi       | Excellent          |
| Private Debt/ Minibond | 3               | Highly Recommended | Giulio Tognazzi       | Recommended        |
| Wealth Management      | 3               | Excellent          | Giulio Tognazzi       | Excellent          |

\*Partners and associates included (data provided by law firms)

## LEXIA AVVOCATI

The dynamic and growing practice advises on a wide range of financing matters, with particular strength in mid-market transactions and a flexible, client-oriented service model.

### KEY LAWYERS:

- **BEATRICE MOLTENI** (*Counsel, Head of Wealth Management and Trust*)

**Ranked: Elite – Wealth Management**

Head of the Wealth Management & Trust practice, she advises on civil and corporate matters, with a particular focus on wealth planning and protection, generational transfer and the structuring of trusts.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | 25              | Recommended        | -                     | -                  |
| Expertise Area        | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
| Restructuring         | 2               | Highly Recommended | Cristian Fischetti    | Highly Recommended |
| Regulatory            | 12              | Highly Recommended | Angelo Messore        | Excellent          |
| Fintech               | 12              | Excellent          | Francesco Dagnino     | Excellent          |
|                       |                 |                    | Angelo Messore        | Excellent          |
| Wealth Management     | 6               | Excellent          | Beatrice Molteni      | Elite              |

\*Partners and associates included (data provided by law firms)

## NUNZIANTE MAGRONE

The well-established Italian firm is recognised for its consistent expertise across banking and finance matters, including restructuring and real estate finance. The team also maintains a strong offering in wealth management, delivering reliable advice on complex and high-value mandates..

### KEY LAWYERS:

- **ALESSIO LOMBARDO** (*Partner*)

A recognised practitioner in banking and finance, he advises on complex financing transactions, including restructuring and real estate finance matters, assisting both domestic and international clients. He is known for a pragmatic and commercially driven approach.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------|-----------------------|-----------------|
| Banking & Finance     | 18              | Recommended  | Alessio Lombardo      | Recommended     |

| Expertise Area      | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking |
|---------------------|-----------------|--------------------|-----------------------|-----------------|
| Restructuring       | 6               | Highly Recommended | Alessio Lombardo      | Recommended     |
| Real Estate Finance | 6               | Recommended        | Alessio Lombardo      | Recommended     |
| Wealth Management   | 2               | Excellent          | Marco Cosentino       | Excellent       |

\*Partners and associates included (data provided by law firms)

## PAVIA E ANSALDO

With a long-standing presence in the Italian legal market, the firm advises on financing transactions across key industries, combining experience with a practical, solution-driven mindset.

### KEY LAWYERS:

- **MARIO ABATE** (*Partner, Head of Desk U.S.A.*)

**Ranked: Market Leader – Private Clients/ Family Office**

Head of the firm's US desk, he is recognised for his extensive experience advising private clients and family offices on cross-border transactions, with a particular focus on M&A and international investment structuring. He is also noted for his strong expertise in the art and fashion sectors, where he advises investors and entrepreneurs on strategic deals.

- **MARIO DI GIULIO** (*Partner*)

An experienced lawyer in finance matters, he handles a wide range of financing transactions, including project finance, structured finance and real estate finance. He advises banks and corporates and is known for delivering practical and efficient solutions.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department          | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance              | -               | Recommended        | Mario Di Giulio       | Highly Recommended |
| Expertise Area                 | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
| Project Finance                | -               | Highly Recommended | Mario Di Giulio       | Highly Recommended |
| Structured Finance             | -               | Recommended        | Mario Di Giulio       | Recommended        |
| Real Estate Finance            | -               | Highly Recommended | Mario Di Giulio       | Recommended        |
| Private Clients/ Family Office | -               | Elite              | Mario Abate           | Market Leader      |
| Wealth Management              | -               | Elite              | Giovanni Gigliotti    | Elite              |

\*Partners and associates included (data provided by law firms)

## PWC LEGAL

The team is among the leading players in the wealth management landscape, standing out for its authority, consistency and ability to assist clients with highly structured solutions.

### KEY LAWYERS:

- **FABRIZIO CASCINELLI** (*Partner, Head of Financial Regulation and Banking & Finance Group*)  
With a focus on banking and finance within a multidisciplinary environment, he supports clients on regulatory and wealth management matters. He is known for his versatility and business-oriented mindset.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------|-----------------------|-----------------|
| Banking & Finance     | -               | Recommended  | Fabrizio Cascinelli   | Recommended     |

| Expertise Area                 | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Project Finance                | -               | Recommended        | Raul Ricozzi          | Recommended        |
| Regulatory                     | -               | Recommended        | Fabrizio Cascinelli   | Highly Recommended |
| Structured Finance             | -               | Recommended        | Cristian Sgaramella   | Recommended        |
| Non-Performing Loans           | -               | Highly Recommended | Cristian Sgaramella   | Excellent          |
| Real Estate Finance            | -               | Recommended        | Cristian Sgaramella   | Recommended        |
| Private Clients/ Family Office | -               | Elite              | Cristian Sgaramella   | Elite              |
| Wealth Management              | -               | Market Leader      | Fabrizio Cascinelli   | Elite              |

\*Partners and associates included (data provided by law firms)

## SIMMONS &amp; SIMMONS

The international practice with a strong focus on financial institutions, fintech, and asset management is noted for its deep sector knowledge; clients highlight its "innovative and business-focused advice."

## KEY LAWYERS:

- SIMONE LUCATELLO** (*Partner*)

Together with his team, he advised the sponsors of a real estate joint venture on a structured financing through a real estate securitisation aimed at repositioning a shopping centre. The transaction highlights strong innovation capabilities and expertise in complex real estate finance structures.

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------|-----------------------|-----------------|
| Banking & Finance     | 36              | Recommended  | Simone Lucatello      | Recommended     |

| Expertise Area         | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|------------------------|-----------------|--------------------|-----------------------|--------------------|
| Debt Capital Markets   | 6               | Elite              | Paola Leocani         | Market Leader      |
| Leveraged Finance      | 3               | Highly Recommended | Simone Lucatello      | Highly Recommended |
|                        |                 |                    | Franco Gialloreti     | Recommended        |
| Structured Finance     | 15              | Highly Recommended | Simone Lucatello      | Highly Recommended |
| Real Estate Finance    | 8               | Elite              | Simone Lucatello      | Elite              |
| Private Debt/ Minibond | -               | Excellent          | Simone Lucatello      | Highly Recommended |
| Fintech                | 1               | Recommended        | Ugo Malvagna          | Recommended        |

\*Partners and associates included (data provided by law firms)

## WATSON FARLEY & WILLIAMS

Highly regarded for its sector-driven approach, particularly in energy, infrastructure and transport finance, the firm delivers tailored advice on complex international transactions.

### KEY LAWYERS:

- **MARIO D'OVIDIO** (*Partner*)

A prominent practitioner in the finance space, he advises on a broad range of financing and capital markets transactions, including leveraged finance and cross-border deals. He is valued for his sector expertise and commercial approach.

### BANKING & FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|-----------------------|-----------------|--------------------|-----------------------|--------------------|
| Banking & Finance     | 17              | Recommended        | Mario D'Ovidio        | Recommended        |
| Expertise Area        | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
| Project Finance       | 4               | Highly Recommended | Mario D'Ovidio        | Highly Recommended |
|                       |                 |                    | Matteo Trabacchin     | Highly Recommended |
| Debt Capital Markets  | 6               | Recommended        | Mario D'Ovidio        | Recommended        |
| Leveraged Finance     | 6               | Recommended        | Mario D'Ovidio        | Recommended        |
| Shipping              | 6               | Market Leader      | Furio Samela          | Market Leader      |
|                       |                 |                    | Michele Autori        | Elite              |

\*Partners and associates included (data provided by law firms)

## WITHERS

Combining private client expertise with corporate and financing capabilities, the firm advises on bespoke transactions, often involving international families and closely held businesses, with clients valuing its "personalised and attentive service."

## KEY LAWYERS:

- SERGIO ANANIA** (*Partner*)

Known for advising on sophisticated private client and financing matters, he handles complex transactions involving high-net-worth individuals and institutions, including real estate finance and restructuring. He brings a strategic and tailored approach.

## BANKING &amp; FINANCE | EXPERTISE AREA RANKINGS

| Practice / Department | Team dedicated* | Team Ranking | Lawyers / Team Leader | Lawyers Ranking |
|-----------------------|-----------------|--------------|-----------------------|-----------------|
| Banking & Finance     | -               | Recommended  | Sergio Anania         | Recommended     |

| Expertise Area                 | Team dedicated* | Team Ranking       | Lawyers / Team Leader | Lawyers Ranking    |
|--------------------------------|-----------------|--------------------|-----------------------|--------------------|
| Restructuring                  | -               | Highly Recommended | Sergio Anania         | Recommended        |
| Real Estate Finance            | -               | Highly Recommended | Sergio Anania         | Highly Recommended |
| Private Clients/ Family Office | -               | Elite              | Sergio Anania         | Elite              |

\*Partners and associates included (data provided by law firms)

# Banking & Finance 2026

ITALY

## CONTACT

**Group Market Research Director**  
[vincenzo.rozzo@lcpublishinggroup.com](mailto:vincenzo.rozzo@lcpublishinggroup.com)

**Market Research Manager, Italy**  
[guido.santoro@lcpublishinggroup.com](mailto:guido.santoro@lcpublishinggroup.com)

**Market Research Assistant**  
[elizaveta.chesnokova@lcpublishinggroup.com](mailto:elizaveta.chesnokova@lcpublishinggroup.com)

**Market Research Department**  
[janci.escobar@iberianlegalgroup.com](mailto:janci.escobar@iberianlegalgroup.com)