

ARIAS REPRESENTS UNIVAR SOLUTIONS IN ACQUISITION OF CHEMSOL

Posted on 21 March 2023



Category: [Deal & transactions](#)

Tags: [acquisition](#), [Andrey Dorado](#), [Arias](#), [Central America](#), [Chemsol](#), [Costa Rica](#), [El Salvador](#), [Guatemala](#), [Honduras](#), [Luis Pedro Del Valle](#), [M&A](#), [Maria C Fábrega](#), [Mario Agüero](#), [Panama](#), [Roberta Gallardo](#), [sx1](#), [Univar Solutions](#)



Arias Law has represented Univar Solutions in the acquisition of the regional chemical company Chemsol. The deal consisted of an all-stock purchase of the entire company, including affiliated target companies, which required a high degree of detail for the share purchase.

The acquisition of Chemsol will enhance Univar Solutions' geographic footprint in the Central American region, as well as its formulation and commercial offering in a wide range of key growth markets, including beauty and personal care, pharmaceutical excipients, food, coatings, adhesives, sealants and elastomers, lubricants and metalworking fluids.

The advisory involved the identification of risks and the coordination of corporate, labour and tax issues essential to the transaction. The firm also advised the purchaser with antitrust assessments.

Univar Solutions is a global distributor of specialty chemicals and ingredients representing a top-tier portfolio of the world's leading producers. Meanwhile, Chemsol has major businesses in Panama and subsidiaries in Costa Rica, El Salvador, Guatemala and Honduras.

Arias' team was coordinated by the Costa Rica office through partner **Andrey Dorado** (pictured), senior counsel **Tracy Varela** and associate **Desirée Barahona**. Also participating were partner **Luis Pedro Del Valle** and associate **Florencio Gramajo** in Guatemala; partner **Roberta Gallardo** and senior counsel **Ernesto Sánchez** in El Salvador; partner **Mario Agüero** and associate **Rodolfo Salgado** in Honduras; and partner **Maria C. Fábrega** and associate **Paula Vives** in Panama.