B&E COUNSELS OSMOS ON MERGER WITH RANKMI

Posted on 22 March 2023



Category: Deal & transactions

Tags: B&E, Barros & Errázuriz, Chile, M&A, merger, Mexico, Osmos, Rankmi, Sergio Eguiguren, slider



Barros & Errázuriz has counselled Osmos, a Mexican payroll solutions company, on its merger with Rankmi, a Chilean human resources (HR) process automation company.

The transaction was part of a financing round conducted by Rankmi, in which major global venture capital investors, including Softbank Latin American Fund, participated.

The firm advised Variv Capital, Osmos' parent company, during the due diligence process carried out on Rankmi's Chilean companies, and provided local input on the documents related to the merger. This allowed the transaction to duly materialise.

This merger will allow Rankmi to accelerate its expansion into North America and integrate the know-how and user portfolio of Osmos.

Rankmi was founded in 2015 in Santiago, Chile, and has already expanded to Peru, Colombia and Mexico. It currently has more than 1,400,000 users.

B&E's team was composed of partner **Sergio Eguiguren Ebensperger** (pictured) and associates **Felipe Ríos Izquierdo** and **Vicente Antúnez Vergara**.