

BKM AND GROSS BROWN ADVISE ON \$30M FINANCING FOR RUTAS DEL ESTE

Posted on 21 September 2022



Category: [Banking & Finance](#)

Tags: [BKM Berkemeyer](#), [Gross Brown](#), [Manuel Arias](#), [Martin Carlevaro](#), [Paraguay](#), [Project Development & Finance](#), [Sigfrido Gross-Brown](#), [slider](#)



BKM Berkemeyer has advised Rutas del Este on a financing in its favour for the development of a construction project. The loan was granted by Banco Sudameris, advised by Gross Brown.

This transaction was closed on 6 September, where Rutas del Este received the loan in the amount of US\$29,800,000.

The funds will be used to finance the additional work on Route PY02 "Nueva Variante Itacurubí de la Cordillera", and the maintenance and operation of national routes N° 2 and 7.

This is the first public-private partnership project in Paraguay and the first financing obtained by Rutas del Este.

Juan Guiñazú and **Sofía Suárez** acted as in-house counsel for Rutas del Este.

BKM's team included partners **Martin Carlevaro** (pictured left) and **Manuel Arias** (pictured centre) as well as senior associates **Adriana Ocampos** and **Álvaro Rojas**.

Gross Brown's team was led by partner **Sigfrido Gross-Brown** (pictured right), and comprised senior associate **Pablo A. Debuchy Boselli** and associate **Kamila Giménez**.