BRUCHOU ASSISTS IN FINANCING IN FAVOUR OF TECPETROL

Posted on 10 November 2022



Category: Banking & Finance

Tags: Alejandro Perelsztein, Argentina, Bruchou, financing, Garrigues, loan agreement, Milbank, Spain, sx3



Bruchou & Funes de Rioja has assisted the lenders, arrangers, bookrunners and administrative agent in a loan agreement under New York law granted to Tecpetrol in the amount of US \$300,000,000.

The proceeds will be used by Tecpetrol to partially fund the redemption price of the 4.875% par value US \$500,000,000 Class 1 Notes due 2022.

Itaú Unibanco (Nassau Branch) acted as lender, arranger and bookrunner; while Banco Santander acted as lender, arranger, bookrunner and administrative agent.

Other firms involved in the transaction were Milbank LLP as New York counsel to the lenders, arrangers, bookrunners and administrative agent; FINMA as counsel to Tecpetrol in Argentina; and Garrigues as counsel to the lenders, arrangers, bookrunners and administrative agent in Spain.

Tecpetrol is an oil & gas company with exploration and exploitation activities in the Vaca Muerta region in the Province of Neuquén, Argentina.

Milbank's team comprised partner **Carlos Albarracin**, associate **Gonzalo Guitart** and international lawyers **Enrique López Scherer** and **Fernanda Jara**.

Garrigues' team included partner Ferran Escayola and associate Adolfo Bujarrabal.

FINMA's team was represented by **Fernando Moreno** and **Paula Hang**.

Bruchou's team was led by partner Alejandro Perelsztein (pictured left) and associate Leandro Belusci (pictured right), together with partner Daniela Rey and associates Pablo Muir and Cecilia Calosso .