BU ACTS ON CLOSING OF RUBIALES PROJECT BETWEEN ECOPETROL AND TOTAL EREN

Posted on 20 January 2023



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Rubiales, slider, solar energy, Total Eren



Brigard Urrutia has acted as legal counsel in the closing of the deal between Ecopetrol and Total Eren for the development of the Rubiales Project, a 100 mwp photovoltaic solar park located in the municipality of Puerto Gaitán, in Meta, Colombia.

The transaction was carried out through a bidding process, which will result in the development, financing, construction and operation of the solar park. Total Eren will have a 51% stake in the project and Ecopetrol the remaining 49%.

This initiative is part of the Ecopetrol Group's decarbonisation strategy and its commitment to accelerate the energy transition in Colombia, contributing to sustainable growth in the region by reducing more than 24,000 tonnes of CO₂ emissions annually.

BU's team was led by partner Claudia Ángela Navarro Acevedo (pictured left) and associates Andrés Felipe Parra Serrano (pictured centre) and Maria Alejandra Salamanca Velez (pictured right), with the support of partner Cesar Felipe Rodriguez Parra, director Angela Garcia Paez, associates Santiago Jaramillo Martinez and Veronica Umaña Obregon, and intern José Nicolás Bolívar López.