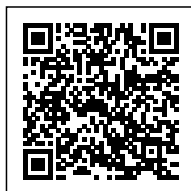


# CAREY AND PPU INSTRUCTED ON CODELCO REFINANCING

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Category: [News](#)



## **Carey advised miner Codelco on the refinancing of a loan granted by The Bank of Tokyo-Mitsubishi UFJ for \$250 million. The bank retained PPU.**

Codelco (Corporación Nacional del Cobre de Chile) is a Chilean state-owned copper mining company and is headquartered in Santiago. The company faces challenging trading conditions due to falling copper prices and has recently restructured its five-year investment plan.

Partner Diego Peralta led the Carey team which acted for Codelco.

The Bank of Tokyo-Mitsubishi instructed a team fronted by partner Marcelo Armas at Philippi Prietocarrizosa Ferrero DU & Uría in Chile.