

CEROLINI & FERRARI AND PAGBAM ON BSF CLASS 22 NOTES ISSUE

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Cerolini & Ferrari Abogados has advised Banco de Servicios Financieros (SBF), and Pérez Alati Grondona Benites & Arntsen has advised the arrangers and underwriters, in the issuance of Class 22 Notes for a par value of \$2,162,500,000.

The Class 22 Notes were issued on 3 March 2023 under its global programme, maturing in March 2024, at a variable interest rate equivalent to the Private Badlar Rate plus a cut-off margin of 4.50%, payable quarterly and at an issue price of 100% of the nominal value, the principal amount of which will be amortised in one instalment equal to 100% of the nominal value on the maturity date of the Notes.

In addition, the Class 22 Notes have been authorised for listing on Bolsas y Mercados Argentinos (ByMA) and for trading on the Mercado Abierto Electrónico (MAE).

Banco Santander Argentina, Banco BBVA Argentina and Banco Itaú Argentina acted as arrangers and underwriters.

BSF is a financial institution that develops its business within the specialised banking segment, centralising its activity in the consumer credit sector.

The in-house counsels involved in this transaction were **Eduardo Dezuliani** and **Vanina Molinero** for BSF; **Ignacio Manuel García Deibe**, **Ezequiel Guerrero** and **Paula Balbi** for Banco Santander

Argentina; **María Gabriela Mancuso**, **María Dolores Distefano** and **Santiago Zárate** for Banco BBVA Argentina; and **Cecilia Victoria** and **Sebastián Pereyra Pagiari** for Banco Itaú Argentina.

Cerolini & Ferrari's team consisted of partner **Agustín L. Cerolini** (pictured left), and associates **Martín Chindamo**, **Dana König** and **Juan Bautista Marques**.

PAGBAM's team included partner **Diego Serrano Redonnet** (pictured right), and associates **Alejo Muñoz de Toro**, **Nahuel Pérez de Villarreal** and **Joaquín López Matheu**.