

CLIFFORD CHANCE ASSISTS IN PUBLIC TENDER OFFER OF TGI NOTES

Posted on 7 November 2022



Category: [Corporate](#)

Tags: [Avrohom Gelber](#), [Clifford Chance](#), [Colombia](#), [dx2](#), [Hugo Triaca](#), [tender offer](#)



Clifford Chance has assisted Itau BBA USA Securities, as dealer manager, in the tender offer of Transportadora de Gas Internacional (TGI), through which the company repurchased US \$155,854,000 in aggregate principal amount of its 5.550% Senior Notes due 2028.

As a result of this transaction, TGI will be able to reduce its foreign exchange risk.

TGI is a Colombian utility company, and the country's largest natural gas transportation company in terms of kilometres of pipeline assets, according to Colombia's Mining and Energy Planning Unit.

Clifford Chance's team included partners **Hugo Triaca** (pictured left) and **Avrohom Gelber** (pictured right), attorney **David Rondon**, associate **Wei Bin Tan** and foreign law clerk **Adriana Cabal Gutiérrez**.