

# CUATRECASAS ADVISES MACQUARIE GROUP ON \$30M FINANCING TO PIPELINE INVESTMENT LIMITED

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Cuatrecasas, through its Bogotá office, has advised Macquarie Group on the USD \$30 million financing granted to Pipeline Investment Limited.

The funds will be used for the development, construction and commissioning of the hydrocarbon pipeline that will connect Puerto Bahía to the Cartagena Refinery (Reficar). This operation is a milestone for the development of the port, as it will allow direct connection to one of the largest crude oil refineries in Colombia. In this way, Puerto Bahía will be able to offer hydrocarbon transport and storage services to Reficar, as well as the expansion of Frontera Energy Corporation (FEC) in the midstream segment.

This financing was structured as an additional tranche (accordion financing) to the [refinancing of Sociedad Portuaria Puerto Bahía's debt](#), which was granted by a group of lenders led by Macquarie in March last year.

Cuatrecasas' team was led by the managing partner of the Bogotá office, **Manuel Quinche** (pictured), with support from lawyers **Natalia Arango**, **Felipe Londoño**, **Laura Salazar**, **Manuela Gaitán** and **Isabel Ocampo**, from the Finance practice, as well as partner **Ana María Sánchez** and lawyers **Manuel Gómez**, **Nicolás López** and **Santiago Jaramillo**, from the Infrastructure practice.