

# DLA PIPER ADVISES OEEB ON \$15M FINANCING IN PERU

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DLA Piper Peru has advised Oesterreichische Entwicklungsbank (OeEB), the Austrian Development Bank, as lender, on a financing of up to US\$15 million in favour of Acceso Crediticio.

This transaction, closed on 13 September, will enable Acceso Crediticio to finance micro, small and medium-sized enterprises in Peru.

Acceso Crediticio is a Peru-based financial institution specialising in lending to bottom-of-the-pyramid entrepreneurs working in the transport sector. The institution targets informal taxi drivers operating around the poorest urban areas of Lima, offering a suitable and appropriate product to a market segment that is unbanked and underserved by traditional financial institutions.

DLA Piper's team consisted of partner **Sergio Barboza** (pictured left) and associate **Ricardo Mercado** (pictured right).