

# ECHECOPAR ASSISTS IN \$350M LOAN TO SOCIEDAD MINERA CERRO VERDE

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Estudio Echecopar, associated with Baker & McKenzie International, has assisted the lenders, administrative agent, bookrunners, coordinators and arrangers in an unsecured revolving loan granted in favour of Sociedad Minera Cerro Verde in the amount of \$350,000,000.00 US dollars, carried out under the laws of New York.

Citibank (Puerto Rico Branch), The Bank of Nova Scotia, Banco Bilbao Vizcaya Argentaria (New York Branch), Bank of Montreal, BNP Paribas, ING Capital, Intesa Sanpaolo (New York Branch), Mizuho Bank, MUFG Bank, and Sumitomo Mitsui Banking Corporation acted as Lenders; Bank of Nova Scotia, as administrative agent; and Citigroup Global Markets and The Bank of Nova Scotia as joint bookrunners, joint global coordinators and joint lead arrangers.

The funds were used for the purpose of repaying the principal balance of an unsecured syndicated loan made in 2014 and amended in 2017 with several banks led by Citibank as administrative agent.

Mayer Brown, in conjunction with Echecopar, acted as counsel to the lenders.

Echecopar's team comprised partner **Marco Alarcón** (pictured left) and associate **Adrian Tovar** (pictured right).