## GC ASSISTS ADVENT IN ACQUISITION OF GRUPO SOMAR FOR PROCAPS

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Category: Deal & transactions

Tags: acquisition, Colombia, Cristina Massa, dx2, Galicia Abogados, GC, Gonzalez Calvillo, M&A, Mexico



González Calvillo has assisted Advent International in the acquisition, in favour of Procaps, of 100% of the shares of Grupo Somar and subsidiaries, including Grupo Farmacéutico Somar, Química y Farmacia, Gelcaps, formerly owned by Advent.

This transaction, expected to close in the fourth quarter of 2022, expands Procaps' presence in the Mexican market as part of its growth plan in Latin America. It will also allow Procaps to increase its manufacturing capacity, including gelatin capsules, and diversify its portfolio.

Simpson Thacher & Bartlett, Galicia Abogados, Allen & Overy and Bonn Steinchen & Partners also acted as advisors to Advent International in the United States, Mexico, Germany and Luxembourg, respectively. Greenberg-Traurig and Arendt & Medernach advised Procaps in Mexico and Luxembourg.

Procaps is a Colombian pharmaceutical company, with a presence in 50 countries, dedicated to the development of pharmaceutical and nutraceutical solutions, medicines and hospital supplies, manufacturing and marketing of over-the-counter (OTC) and prescription (Rx) pharmaceuticals, nutritional supplements and high potency clinical solutions.

Grupo Somar is a pharmaceutical company that develops, manufactures and markets high-quality branded generic, private label and OTC products for the private market and offers contract manufacturing and development organisation services.

GC's team consisted of partner **Cristina Massa** (pictured), counsel **Patricio Martinez**, associate **Daniel Gonzalez** and intern **Priscila Barba**.

Simpson Thacher & Bartlett's team included partners **S. Todd Crider** and **Juan M. Naveira**, **Russell Light**, **Peter Guryan**, **Lori E. Lesser**, **Michael Vernace**, **Max Fischer-Zernin** and **Tristan Brown**, and associates **Luiz F. Noronha** (São Paulo) and **Susan Uquillas Mosquera** (São Paulo), **Bobbie Burrows** and **Samuel Watters**, along with international associate **Fernando J. Friedmann Junior** and senior counsel **Steven R. DeLott**.

Galicia Abogados' team comprised partners Arturo Perdomo, Florent Patoret, Cecilia Valdés, Alessandra Gutiérrez and Federico Scheffler K.

Allen & Overy's team was represented by partners Ethan McIlroy and Kaoutar Laachir.

Bonn Steichen & Partners' team was led by Linda Harroch.

Arendt & Medernach's team was headed by partner **Bob Calmes**, assisted by counsel **Caroline Halembert** and associate **Caroline Koepp**.

Greenberg Traurig's team was formed by partners **Antonio Peña**, **Emilio Alvarez-Farré**, **Marc M. Rossell**, **Arturo Pérez-Estrada**, **Geiza Vargas Vargas**, **Seth Entin**, **Manny Valcarcel**, **Stephen Pepper**, **Miguel Flores Bernes** and **Cees van Oevelen**, counsels **Arnaldo Rego Jr**, **Zachary Luber**, **Marité Villanueva**, associates **Ana Acosta**, **Beata Aldridge**, **Claudio Arruda**, **Rocio Olea**, **Maquina Lamé** and foreign associate **Guilherme Bassan Amorim**.