

GRAÇA COUTO ADVISES JHSF ON ACQUISITION OF COMPANY OWNING LUXURY AREA

Posted on 13 June 2022



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Graça Couto Advogados advises JHSF Participações entered into a deal for the acquisition of a 51% stake in a company owning properties of approximately 5.7 million square meters in Bragança Paulista, SP.

The transaction value was BRL 177 million. The acquisition follows a long-term strategy to add selected large properties to JHSF portfolio for the development of high-standard (e.g., triple A) residential projects together with the landowners, who kept an interest of 49% in the special-purpose entity.

Based on the project's forecasts, JHSF expects that it will generate a total sales value (Valor Geral de Venda – VGV) of BRL 6.1 billion in stages.

JHSF is a leader in the high-income real estate industry in Brazil and has a significant presence in shopping mall and fashion retail, hospitality and gastronomy, real estate development and other markets.

Graça Couto team was led by Real Estate partner, **Pedro Bicudo** (pictured left), M&A partner, João **Gustavo Santiago** (pictured right), Tax partner João Henrique Nobrega, and associate Marina Taberti.