## GROSS BROWN ASSISTS IN \$35M INVESTMENT FOR CONSTRUCTION OF COLD STORAGE PLANT

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Paraguayan law firm Gross Brown has assisted Shih Jung Chang and Grupo Chagra (Ganadera Los Lazos) in an investment of approximately USD \$35 million for the construction of Frigorifico Los Lazos.

As of this transaction, closed on 10 October, the project of the cold storage plant will be built on a 14-hectare site in the department of Presidente Hayes, with a slaughtering capacity of 500 head per day and will generate more than 400 direct jobs.

The consultancy involved the conclusion of a shareholders and investment agreement, as well as a loan agreement with national and international guarantees, for the financing of the project.

Gross Brown's team was led by partner **Sigfrido Gross-Brown** (pictured), and integrated by senior associate **Pablo A. Debuchy Boselli** and associate **Alvaro Portillo Prono**.