MACHADO MEYER ADVISE BV ON A PURCHASE AGREEMENT WITH WIZ

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Category: Deal & transactions

Tags: Arthur Bardawil Penteado, Banco Votorantim, BV, dx1, Eduardo Castro, Machado Meyer Advogados, Manuela Lisboa, Maria Eugenia Novis, Petrarca Advogados, Wiz, Wiz Soluções



Machado Meyer Advogados advised Banco Votorantim, a Brazilian financial institution, that entered into a share purchase agreement with Wiz Soluções e Corretagem de Seguros, a Brazilian publicly traded company pursuant to which BV sold the equity interest representing 100% of the total and voting capital stock of Promotiva to Wiz.

The transaction walue was BRL 85 million and is strategic for both parties as it enables Banco Votorantim to sell Promotiva and invest in new projects, and Wiz Soluções e Corretagem de Seguros start operating in the bank correspondent segment.

Machado Meyer Advogados relied on partners (pictured from left to right) **Maria Eugenia Novis, Arthur Bardawil Penteado, Eduardo Castro and Manuela Lisboa**; associates Ana Batia Glenk Ferreira, Eduardo Boldrin Camara, Litza Xavier De Brito Kronig and Tales do A. Parreira.

Petrarca Advogados advised Wiz Soluções e Corretagem de Seguros.