PPU ADVISED THYSSENKRUPP ON MERGER CONTROL ISSUES IN COLOMBIA

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Philippi Prietocarrizosa Ferrero DU & Uría helped thyssenkrupp clear competition procedures in Colombia arising from the company's acquisition of Atlas.

thyssenkrupp announced in January 2017 it acquired the remaining 49% interest in the Atlas Elektronik group it did not owned and which was held by Airbus.

As a result of this deal, thyssenkrupp becomes the sole owner of Atlas Elektronik, which is a global maritime high-tech company. The value of the deal was not disclosed.

Partner Diego Cardona led the PPU team advising thyssenkrupp on the Colombian competition aspects of the deal.