

PPU INSTRUCTED ON TELECOM INFRASTRUCTURE TRANSFER IN CHILE.

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Philippi Prierocarrizosa Ferrero DU & Uría assisted Canal 13 on the sale and transfer of 28 telecommunication towers to Torres Unidas.

Canal 13 is Chile's second oldest television station. Torres Unidas is an independent owner and operator of communication towers in Peru, Chile and Colombia.

The deal, of undisclosed value, included the usufruct of the land where the towers are located, lease agreements over the 28 towers to include space for the Canal 13 tv antennas in those towers and a management agreement over a total of 59 towers.

Partner Juan Pablo Wilhelmy led the team at Philippi Prierocarrizosa Ferrero DU & Uría acting for Canal 13.

Torres Unidas instructed Barros & Errázuriz.

