

PPU REPRESENTS CREDIT SUISSE IN REFINANCING TO ZACAPA

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Philippi Prietocarrizosa Ferrero DU & Uría has counselled Credit Suisse AG Cayman Islands Branch on the refinancing granted to ZACAPA and ZACAPA LLC, as borrowers, for an amount of \$1,310,000,000 US dollars.

This refinancing precedes a 2018 financing between the same parties.

The transaction closed on 22 March, with a post-closing date of 4 April, and included the jurisdictions of Colombia, the United States, Spain, Guatemala, Panama, Costa Rica and Luxembourg.

The firms advising on the transaction were as follows:

- Freshfields Bruckhaus Deringer as New York counsel to the borrowers;
- Aleman Cordero Galindo & Lee acted as Panamanian counsel to the administrative agent;
- Aguilar Castillo Love acted as Costa Rican counsel to the administrative agent;
- Carey Olsen acted as BVI counsel to the administrative agent;
- Ashurst LLP acted as Spanish counsel to the administrative agent;
- Posse Herrera Ruiz as counsel to the borrower; and
- Davis Polk as New York counsel to Credit Suisse.

Aleman Cordero Galindo & Lee's team was led by partner **Rita de la Guardia**, assisted by associates **Diego Anguizola** and **Mario Vlieg**.

Aguilar Castillo Love's team included partners **Juan Carlos Castillo**, **Natalia Callejas** and **Marco Solano**, and associates **Karlo Suñol**, **Laura Rodríguez** and **Iván David Quintana**.

Ashurst's team comprised partners **Jose Christian Bertram** and **Isabelle Lentz**, together with counsel **Paul Witte**.

Posse Herrera Ruiz's team consisted of partner **José Alejandro Torres** and associates **Laura Aristizábal** and **Christian Díaz**.

Davis Polk's team was represented by associate **Charie Russak** and counsel **Mayer J. Steinman**.

PPU's team was led by partner **Juan Fernando Gaviria** (pictured left), with support from associates **Ana María Ramírez** (pictured top right) and **Juliana Pérez** (pictured bottom right).