

# PPU REPRESENTS FERRO AND HOLASA IN REAL ESTATE PROJECT DEVELOPMENT

*Posted on 3 November 2023*



**Category:** [Banking & Finance](#)

**Tags:** [Baker McKenzie](#), [Colombia](#), [dx2](#), [Ferro](#), [Hojalatas y Laminados](#), [Holasa](#), [Juan Carlos Rocha](#), [Martín Acero](#), [PPU](#), [Project Development & Finance](#), [Real Estate](#), [Yellowstone Capital Partners](#)



Philippi Prietocarrizosa Ferrero DU & Uría Colombia has represented Ferro Limited Sucursal Colombia (Ferro) and Hojalatas y Laminados (Holasa), in the structuring of a vehicle in which they will participate together with Yellowstone Capital Partners for the development of a real estate project.

This transaction was signed on October 20 for an amount of USD \$16,000,000, where Baker McKenzie acted as advisor to Yellowstone Capital Partners.

The project will be located in an iconic corridor and one of the last available lots in Ciudad del Río, Medellín where the Holasa factory used to operate. The lot will be developed through the transfer of public space for the construction of roads, parks and a cultural centre, in addition to a 7-block residential project with an estimated 2,600+ homes.

PPU's team was composed of partners **Martín Acero** (pictured left) and **Juan Carlos Rocha** (pictured right), together with associates **Juan Nur** and **Sebastián Silva**.