

Energy 2026

SPAIN & PORTUGAL

The leading law guide
in Southern Europe and LATAM



Energy 2026

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The Iberian Energy Market: Legal trends and the leading firms in Spain and Portugal

The Iberian Peninsula has become one of Europe's most dynamic energy markets, supported by ambitious decarbonisation policies, abundant renewable resources, and a sophisticated regulatory framework.

by vincenzo rozzo

Spain and Portugal continue to attract significant domestic and international investment across renewable energy generation, electricity infrastructure, energy storage, hydrogen, and grid modernization, making the sector one of the most active areas for legal services. The integration of the Spanish and Portuguese electricity markets through the Iberian Electricity Market (MIBEL) has strengthened cross-border cooperation while creating increasingly complex regulatory and transactional matters. As a result, law firms with deep expertise in energy regulation, project development, project finance, M&A, environmental law, and public procurement have experienced sustained growth in demand.

Market Overview: The areas generating the greatest legal demand

Renewable

Renewables remain the dominant source of legal work across Iberia. Spain is one of Europe's largest markets for solar photovoltaic and onshore wind projects, while

Portugal continues to expand its solar capacity and develop offshore wind initiatives. The rapid deployment of renewable assets generates legal mandates covering project development, permitting, land acquisition, grid connection, environmental impact assessments, construction contracts, financing, corporate acquisitions, and power purchase agreements (PPAs). Both countries are also witnessing increased investment in battery storage and hybrid generation projects, reflecting the need for greater grid flexibility.

Energy transition and green hydrogen

Green hydrogen has become one of the most strategically important segments of the Iberian energy market. Supported by European Union funding and national hydrogen strategies, numerous industrial-scale projects are under development. These initiatives require multidisciplinary legal advice involving regulatory compliance, infrastructure development, state aid, public procurement, commercial agreements, and cross-border investment structures. The broader decarbonisation agenda has also accelerated legal work relating to carbon markets, ESG compliance, and climate regulation.



Utilities and infrastructure

Grid operators, electricity distributors, transmission infrastructure developers, and utilities remain among the largest purchasers of external legal services. Investments in transmission networks, interconnections, smart grids, and digitalisation require sophisticated advice on regulated activities, administrative law, competition law, financing, and dispute resolution. Regulatory reform continues to generate significant advisory work for both domestic and international investors.

Oil & gas

Although renewable energy dominates market activity, oil and gas continue to represent an important practice area, particularly in Portugal. Legal work focuses on LNG infrastructure, natural gas networks, downstream activities, regulatory compliance, commercial contracts, and the gradual transition of conventional energy assets toward lower-carbon business models. Firms with established oil and gas expertise are increasingly advising clients on integrating traditional energy assets with renewable and hydrogen projects.

M&A and project finance

The sustained volume of acquisitions involving renewable energy portfolios, infrastructure assets, and independent power producers has made energy M&A one of the most profitable legal disciplines in the region. International infrastructure funds, pension investors, utilities, and private equity sponsors continue to acquire operating assets and development platforms, driving demand for transactional, financing, tax, and regulatory advice.

For leading Iberian law firms, the energy sector has evolved from a predominantly regulatory practice into a multidisciplinary business encompassing corporate transactions, project finance, environmental law, competition, public procurement, ESG, and international arbitration. As investment continues to accelerate, the firms best positioned for success will be those capable of delivering integrated legal solutions across the full lifecycle of increasingly complex energy projects.

Leading law firms in Spain

The Spanish legal market is highly competitive, with several firms consistently advising on the country's largest energy transactions and infrastructure projects.

Addleshaw Goddard is recognised for facilitating a significant international investment in Spain's renewable energy market through the acquisition of a major solar portfolio.

Gómez-Acebo & Pombo has built a particularly strong reputation in renewable energy, regulated sectors, and infrastructure projects, advising both developers and institutional investors throughout the project lifecycle.

Pinsent Masons has reinforced its reputation as a market leader in energy M&A, advising on strategic transactions spanning renewable portfolios, grid assets and emerging generation opportunities.

Watson Farley & Williams is recognised for its outstanding leadership across the energy sector, delivering sophisticated advice on some of the market's most significant and transformative mandates.

Leading law firms in Portugal

Portugal's legal market has developed equally sophisticated energy capabilities, supported by the country's rapid expansion of renewable generation and growing international investment.

Abreu Advogados is recognised for advising on renewable energy, project development, financing, and regulatory matters, bringing together strong environmental and public law capabilities.

Miranda & Associados continues to distinguish itself through its long-standing expertise in conventional energy, LNG, petroleum, renewables, and cross-border energy projects, particularly across Lusophone jurisdictions.

Morais Leitão has positioned itself at the forefront of Portugal's energy transition, with one of the country's largest dedicated energy teams covering electricity, renewables, hydrogen, ESG, and oil and gas matters.

The highly regarded practice of **Sérvulo & Associados** combines leading public law expertise with extensive experience in energy regulation, procurement, transactions, and infrastructure projects.

VdA is widely regarded as one of Portugal's premier energy firms, advising governments, developers, investors, lenders, and technology providers on project development, regulation, public procurement, and project finance.

ENERGY SPAIN

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RESEARCH PERIOD 2025

This report is the third publication from the Research Center of **LC Publishing Group**, which focuses on the Energy sector in the Iberian market. The methodology involves analysing three macro-elements, which researchers have used to compile this report:

- Reading and studying submissions and self-applications that report on the main deals and consultations carried out in the last 12 months.
- Conducting market intelligence.
- Collecting feedback and opinions from clients and peers.

This allowed us to identify the true excellence of the sector beyond individual areas of specialization. By using this methodology, we aim to provide a comprehensive and accurate overview of the Energy market in Spain and Portugal. We believe that this report will be a valuable resource for companies, organizations, and individuals who are interested in gaining a better understanding of this sector.

LEGEND

MARKET LEADER

The firm/professional has a widespread recognition and a high reputation highlighted by their clients, the counterparts, and, in general, by all industry operators surveyed by the research center, including competitors.

ELITE

The firm/professional has a well-established presence in the market with a considerable number of mandates obtained. It has been mentioned by numerous operators (clients and some competitors), demonstrating widespread recognition and reputation.

EXCELLENT

The firm/professional has been indicated by prestigious market operators as an excellence in the market. Active in all specializations of the practice, it has widespread recognition and a reputation highlighted by its clients and some counterparts.

HIGHLY RECOMMENDED

The firm/professional is present and active in the market; the expertise has peaks of excellence focused on one or more sub-specializations of the practice; recognition primarily obtained from its own clients.

RECOMMENDED

The firm/professional is present and active in the market; the expertise has focused excellence in specific areas of the practice; it has a consolidated and partially widespread recognition, obtained from its own clients.

ENERGY SPAIN

LAW FIRMS

MARKET LEADER

Watson Farley & Williams

ELITE

Baker McKenzie

Clifford Chance

Cuatrecasas

Gómez-Acebo & Pombo

Linklaters

EXCELLENT

Addleshaw Goddard

A&O Shearman

Ashurst

MVA Asociados

Pinsent Masons

Uría Menéndez

HIGHLY RECOMMENDED

Araoz & Rueda

CMS

Dentons

Herbert Smith Freehills Kramer

Hogan Lovells Cadwalader

Pérez-Llorca

Squire Patton Boggs

RECOMMENDED

Andersen

Broseta

Deloitte Legal

Mariscal Abogados

Ontier

Osborne Clarke

OTHER REMARKABLE PLAYERS

Bird & Bird

GTA Villamagna Abogados

White & Case

ENERGY SPAIN

LAWYER

MARKET LEADER

María Pilar García Guijarro - Watson Farley & Williams
 José Giménez - Linklaters
 Juan Ignacio González Ruiz - Uría Menéndez
 Antonio Morales - Baker McKenzie

ELITE

Andrés Alfonso - Ashurst
 Hermenegildo Altozano - Pinsent Masons
 Rodrigo Berasategui - Watson Farley & Williams
 Fernando Calancha Marzana - Hogan Lovells Cadwalader
 David Diez Marcos - A&O Shearman
 José Guardo - Clifford Chance
 Javier Montalvo Cleofé - MVA Asociados
 Gonzalo Olivera - Addleshaw Goddard
 Luis Pérez de Ayala - Cuatrecasas
 Verónica Romaní Sancho - Gómez-Acebo & Pombo

EXCELLENT

Jaime Almenar - Clifford Chance
 Antonio Bañón - Squire Patton Boggs
 Luis Belart Siguero - Dentons
 Ana Cremades Leguina - Pérez-Llorca
 Vanessa Cuellas - A&O Shearman
 Fermín Garbayo Renouard - Dentons
 Gervasio Martínez-Villaseñor - MVA Asociados
 Ignacio Paz - White & Case
 Félix Plasencia - Cuatrecasas
 Francisco Solchaga - Araoz & Rueda
 Laura Vintanel - Araoz & Rueda

HIGHLY RECOMMENDED

Alberto Artés - Addleshaw Goddard
 Alfonso Bayona Giménez - Deloitte Legal
 José Vicente Belenguer Mula - Broseta
 Luis Castro - Osborne Clarke
 José de Santiago - Bird & Bird
 Pablo Enrile - Ontier
 Lidia Fernandez - Watson Farley & Williams
 Ernesto García-Trevijano Garnica- GTA Villamagna Abogados
 Santiago Garrido - Gómez-Acebo & Pombo
 Luis Gil - Osborne Clarke
 Ignacio Grangel Vicente - CMS
 Carlos Mínguez - Andersen
 José Ramón Mourenza Díaz - Herbert Smith Freehills Kramer
 Javier Ruffín - Watson Farley & Williams
 Irene Terrazas Negro - Mariscal Abogados
 Carlos Tallón Martínez - Deloitte Legal

RECOMMENDED

Javier Aguilera - Pinsent Masons
 Federico Belausteguigoitia - Andersen
 Elena Gonos - Addleshaw Goddard
 Mariana Lloveras - Pinsent Masons
 Teresa Zueco - Squire Patton Boggs

WATSON FARLEY & WILLIAMS

The firm is recognised for its outstanding leadership across the energy sector, delivering sophisticated advice on some of the market's most significant and transformative mandates. Its international perspective and deep industry expertise continue to shape the future of energy transactions worldwide.

KEY LAWYERS:

- **MARÍA PILAR GARCÍA GUIJARRO** (*Managing Partner, Head of the Corporate Department*)

Ranked: Market Leader

The highly regarded practitioner is a leading figure in Iberian renewables, steering sophisticated M&A, financings and strategic energy investments. Clients praise her as "a very good negotiator" whose commercial vision is "fundamental" to achieving successful outcomes.

- **RODRIGO BERASATEGUI** (*Partner*)

Ranked: Elite

The accomplished finance professional advises on complex renewable energy financings for leading banks, sponsors, and investors across major projects. He is described as "extremely supportive" and commended for his flexibility and commercial approach.

- **LIDIA FERNANDEZ** (*Partner*)

Ranked: Highly Recommended

Bringing extensive experience in project development and finance, the accomplished lawyer advises sponsors, lenders, and investors on complex renewable energy mandates. Valued for her ability to navigate sophisticated transactions with clarity and commercial focus.

- **JAVIER RUFFÍN** (*Partner*)

Ranked: Highly Recommended

With a well-established track record in energy finance, he advises financial institutions and sponsors on major renewable energy and infrastructure projects. Clients appreciate his technical precision and commercially focused advice.

BAKER MCKENZIE

The firm is recognised for delivering commercially astute advice across complex energy transactions and regulatory mandates, combining international reach with deep sector expertise. Clients praise its ability to provide “practical and business-oriented” solutions that support long-term investment in the energy market.

KEY LAWYERS:

- **ANTONIO MORALES** (*Partner*)

Ranked: Market Leader

The professional has distinguished himself through his exceptional contribution to the energy sector, advising clients on complex and high-profile matters. His strategic vision and commercial judgement have established him as a trusted adviser to leading market participants.

CLIFFORD CHANCE

A trusted adviser on some of the market's most sophisticated energy and infrastructure matters, excelling across finance, M&A and regulatory work. Its integrated approach and leadership in the energy transition continue to set the benchmark for the sector.

KEY LAWYERS:

- **JOSÉ GUARDO** (*Partner*)

Ranked: Elite

The prominent practitioner plays a leading role in high-value energy finance mandates, supporting landmark renewable developments and cross-border investments. His market standing reflects years of excellence advising lenders and sponsors on complex transactions.

- **JAIME ALMENAR** (*Partner, Head of the Public Law Practice*)

Ranked: Excellent

An accomplished professional recognised for advising on sophisticated energy and infrastructure financings, supporting lenders and sponsors on high-profile cross-border transactions. His technical excellence and commercial judgement have earned the confidence of leading market participants.

CUATRECASAS

The firm is distinguished for its outstanding capability across the full spectrum of energy matters, from project development to high-value transactions and regulatory advice. Its strategic insight and consistent excellence have earned the confidence of leading industry participants.

KEY LAWYERS:

- **LUIS PÉREZ DE AYALA** (*President, Head of Public Law Practice*)

Ranked: Elite

The leading practitioner is widely respected for advising on headline energy transactions, bringing extensive experience across renewable projects and strategic investments. His consistent delivery on sophisticated mandates has made him a trusted name in the Iberian energy market.

- **FÉLIX PLASENCIA** (*Partner*)

Ranked: Excellent

The recognised energy professional plays a key role in complex renewable energy projects and strategic transactions, offering clients clear and commercially driven advice. His broad experience has established him as a trusted adviser.

GÓMEZ-ACEBO & POMBO

With a multidisciplinary approach to complex projects, the firm has played a key role in supporting investments that drive economic growth and energy transition. Its expertise continues to shape the future of strategic infrastructure.

KEY LAWYERS:

- **VERÓNICA ROMANÍ SANCHO** (*Partner, Head of Energy Practice*)

Ranked: Elite

Through her deep understanding of the utilities sector, she has helped clients adapt to regulatory change while addressing the challenges of a transforming energy landscape. Her advice combines legal excellence with a strong commercial perspective.

- **SANTIAGO GARRIDO** (*Partner*)

Ranked: Highly Recommended

The experienced professional has built a strong reputation for advising on high-value transactions and strategic investments across energy sectors. His technical expertise is matched by a pragmatic understanding of clients' commercial objectives.

LINKLATERS

Consistently involved in landmark energy transactions, the firm combines market-leading transactional expertise with a strong understanding of regulatory and financing frameworks. Its sophisticated approach continues to support many of the region's most significant energy investments.

KEY LAWYERS:

- **JOSÉ GIMÉNEZ** (*Partner*)

Ranked: Market Leader

The distinguished practitioner has earned longstanding recognition for advising on many of Spain's most significant energy and infrastructure transactions. His strategic insight and consistent leadership have established him as one of the market's most respected advisers.

ADDLESHAW GODDARD

The firm is recognised for facilitating a significant international investment in Spain's renewable energy market through the acquisition of a major solar portfolio. Its ability to navigate complex regulatory requirements and sophisticated cross-border negotiations has helped accelerate the deployment of clean energy infrastructure.

KEY LAWYERS:

- **GONZALO OLIVERA** (*Partner, Head of Energy & Infrastructure Practice*)

Ranked: Elite

The highly regarded partner is recognised for guiding sophisticated energy transactions, combining technical excellence with a commercially focused perspective. His growing prominence reflects a strong track record advising clients on complex sector mandates.

- **ALBERTO ARTÉS** (*Counsel*)

Ranked: Highly Recommended

The dynamic partner advises clients on complex energy and infrastructure transactions, delivering commercially focused solutions tailored to evolving market demands. His growing reputation reflects a strong track record on sophisticated cross-border mandates.

- **ELENA GONOS** (*Senior Legal Associate*)

Ranked: Recommended

The highly regarded energy lawyer stands out for her regulatory expertise across energy and infrastructure, with clients praising her "quick understanding" and "creativity in providing solutions." Her commercially minded advice has earned widespread recognition in the sector.

A&O SHEARMAN

The firm is recognised for handling some of the market's most sophisticated energy transactions, combining first-class regulatory insight with outstanding cross-border capabilities across the energy transition. Clients praise its "extensive knowledge of the energy market" and its ability to deliver "creative solutions to complex matters."

KEY LAWYERS:

- **DAVID DIEZ MARCOS** (*Partner, Head of Public Law & Regulated Sectors in Spain*)

Ranked: Elite

A versatile energy lawyer, widely recognised for advising on renewable developments, transactions, and regulatory matters across the energy sector. Noted for "his pragmatic approach and ability to devise innovative solutions."

- **VANESSA CUELLAS** (*Partner*)

Ranked: Excellent

The highly respected lawyer advises on complex renewable energy and infrastructure projects, combining regulatory insight with extensive transactional experience. Her strategic approach enables clients to navigate evolving market and investment challenges with confidence.

ASHURST

The firm has consistently excelled in structuring and executing complex project finance transactions that support the development of critical energy infrastructure. Its multidisciplinary capabilities and cross-border expertise have made it a leading force in the market.

KEY LAWYERS:

- **ANDRÉS ALFONSO** (*Partner*)

Ranked: Elite

He has distinguished himself by advising on sophisticated oil and gas matters that require both technical expertise and commercial insight. His strategic approach has helped clients navigate an increasingly complex and evolving energy landscape.

MVA ASOCIADOS

The firm is recognised for its outstanding contribution to the utilities sector, helping clients navigate regulatory, operational and infrastructure challenges in a rapidly evolving energy landscape. Its practical and multidisciplinary approach continues to support the delivery of essential services and long-term market development.

KEY LAWYERS:

- **JAVIER MONTALVO CLEOFÉ** (*Partner, Head of Energy Practice*)

Ranked: Elite

The experienced practitioner has built a strong reputation for advising on energy and infrastructure matters with a practical, business-oriented approach. His technical expertise and consistent involvement in significant mandates distinguish him in the Spanish market.

- **GERVASIO MARTÍNEZ-VILLASEÑOR** (*Partner, Head of Public Law Practice*)

Ranked: Excellent

The professional provides strategic counsel on energy and infrastructure matters, delivering commercially focused solutions across challenging transactions. His technical expertise has contributed to the successful execution of significant projects in the sector.

PINSENT MASON

Over the last year, the firm has reinforced its reputation as a market leader in energy M&A, advising on strategic transactions spanning renewable portfolios, grid assets and emerging generation opportunities. Its involvement in a landmark acquisition in the electricity distribution sector reflects the depth of its expertise and its central role in driving the transformation of the energy market.

KEY LAWYERS:

- **HERMENEGILDO ALTOZANO** (*Partner*)

Ranked: Elite

As Head of Practice, he successfully led the divestment of a strategic hydropower portfolio in Spain, supporting the long-term development of renewable energy investment. His expertise in complex energy transactions continues to strengthen the country's clean energy landscape.

- **JAVIER AGUILERA** (*Managing Senior Associate*)

Ranked: Recommended

A highly regarded projects lawyer, he supports clients across the full lifecycle of energy and infrastructure developments, combining legal excellence with a practical understanding of the sector. His work has contributed to numerous landmark mandates.

- **MARIANA LLOVERAS** (*Managing Senior Associate*)

Ranked: Recommended

The accomplished transactional lawyer is recognised for her work on renewable energy M&A, investments, and project development, combining technical excellence with sector insight. Praised for her "great sector knowledge and exceptional dedication."

URÍA MENÉNDEZ

Widely respected for advising on landmark energy projects and complex regulatory challenges, the firm combines technical excellence with commercial vision. Its consistent role in high-profile mandates reinforces its standing as a key player in the energy sector.

KEY LAWYERS:

- **JUAN IGNACIO GONZÁLEZ RUIZ** (*Partner, Head of Energy Practice*)

Ranked: Market Leader

The experienced adviser is recognised for his pivotal role in complex energy mandates, combining deep sector knowledge with exceptional transactional expertise. His sustained excellence has secured a place among the market's most highly regarded practitioners.

ARAOZ & RUEDA

Recognised for delivering high-quality advice on sophisticated energy matters, the firm offers clients tailored solutions across regulatory and transactional work. Its growing reputation reflects a commitment to technical excellence and trusted client relationships.

KEY LAWYERS:

- **FRANCISCO SOLCHAGA** (*Partner*)

Ranked: Excellent

A well-regarded practitioner recognised for advising on sophisticated energy transactions, bringing strong transactional expertise and a practical approach to complex mandates. His consistent involvement in high-value projects reflects his standing in the market.

- **LAURA VINTANEL** (*Partner*)

Ranked: Excellent

She has demonstrated exceptional expertise in energy M&A by leading sophisticated transactions involving renewable energy assets. Her advice on the sale of a photovoltaic project, which required a complex corporate and permitting carve-out, showcased her ability to deliver innovative solutions to challenging transactional structures.

CMS

A respected adviser to leading energy companies and investors, bringing considerable strength to renewable energy transactions, regulatory issues and cross-border mandates. Its international platform enables seamless support for complex projects across jurisdictions.

KEY LAWYERS:

- **IGNACIO GRANGEL VICENTE** (*Partner, Head Public Law and Regulated Sectors Department*)

Ranked: Highly Recommended

Drawing on extensive experience in complex energy matters, he supports clients on strategic transactions, project development, and regulatory challenges. His combination of technical excellence and business insight distinguishes him in the market.

DENTONS

The well-known firm demonstrates strong capabilities across energy transactions and regulatory matters, advising clients on the evolving challenges of the energy transition. Its global platform and multidisciplinary approach enable effective support for complex international projects.

KEY LAWYERS:

- **LUIS BELART SIGUERO** (*Partner, Latam Hub Coordinator Spain*)

Ranked: Excellent

He has played a key role in advancing landmark energy projects through his work on sophisticated project finance transactions. His technical expertise, pragmatic approach and strong market presence have earned him widespread recognition.

- **FERMÍN GARBAYO RENOARD** (*Partner*)

Ranked: Excellent

The professional is known for handling sophisticated energy transactions and project developments, bringing deep sector knowledge to complex mandates. His pragmatic advice and collaborative style make him a trusted partner for domestic and international clients.

HERBERT SMITH FREEHILLS KRAMER

Renowned for its expertise in cross-border energy and infrastructure projects, the firm advises on significant investments, financings, and M&A transactions. Its international perspective and technical excellence make it a trusted partner for complex energy mandates.

KEY LAWYERS:

- **JOSÉ RAMÓN MOURENZA DIAZ** (*Of Counsel, Head of Energy Regulatory Practice*)

Ranked: Highly Recommended

Having advised on some of the market's most significant energy transactions, he is recognised for delivering strategic counsel on complex cross-border mandates. His broad experience enables clients to navigate sophisticated investments with confidence.

HOGAN LOVELLS CADWALADER

A highly respected adviser on complex energy mandates, offering seamless support across regulatory, financing and transactional matters. Its multidisciplinary capabilities enable clients to successfully navigate the opportunities created by the energy transition.

KEY LAWYERS:

- **FERNANDO CALANCHA MARZANA** *(Managing Partner, Head of the Regulatory and Energy Practice)*

Ranked: Elite

The respected practitioner is recognised for delivering commercially focused advice across sophisticated energy and infrastructure matters. His ability to navigate complex

PÉREZ-LLORCA

A leading firm in Spain's energy sector, consistently advising on high-value renewable energy, infrastructure, and regulatory matters with exceptional technical precision. Its ability to navigate sophisticated transactions has positioned it among the market's most respected energy practices.

KEY LAWYERS:

- **ANA CREMADES LEGUINA** (*Partner*)

Ranked: Excellent

Widely recognised for combining deep regulatory knowledge with extensive public-sector experience, she provides strategic guidance on the most complex energy matters. Her background enables clients to navigate evolving regulatory frameworks with confidence and clarity.

SQUIRE PATTON BOGGS

The firm is recognised for its pragmatic approach to energy regulation and renewable energy projects, consistently anticipating market developments. Clients describe the team as having "extensive knowledge of the sector" and being "proactive and attentive to regulatory developments."

KEY LAWYERS:

- **ANTONIO BAÑÓN** (*Legal Director*)

Ranked: Excellent

Leading a multidisciplinary practice, he has advised on complex projects involving grid access, energy offtake arrangements and strategic investments across Spain. His expertise has been instrumental in delivering bankable projects that support the country's digital and energy ambitions.

- **TERESA ZUECO** (*Managing Partner, Head of Corporate, M&A and Private Equity Practice*)

Ranked: Recommended

Recognised for her broad experience in energy and infrastructure, she provides strategic advice on sophisticated transactions and regulatory issues affecting the sector. Valued for "her ability to balance technical rigour with commercial priorities."

ANDERSEN

The firm has built a strong reputation for advising on complex energy transactions and regulatory matters, combining technical expertise with a practical commercial approach. Clients value its ability to deliver “responsive and solution-oriented” advice tailored to evolving market needs.

KEY LAWYERS:

- **CARLOS MÍNGUEZ** (*Partner*)

Ranked: Highly Recommended

An experienced adviser with a strong energy practice, he guides clients through sophisticated transactions and regulatory matters across the sector. His practical solutions and commercial judgement have earned the confidence of leading businesses.

- **FEDERICO BELAUSTEGUIGOITIA** (*Partner*)

Ranked: Recommended

Building on extensive experience in corporate and energy matters, he advises clients on strategic transactions and investments across the evolving energy market. His collaborative style and commercial insight make him a trusted adviser for complex mandates.

BROSETA

The multidisciplinary firm advises leading developers, utilities and investors on renewable energy and infrastructure matters, delivering commercially focused solutions across complex regulatory mandates. Clients highlight the team's "tireless commitment to finding solutions to complex problems" and extensive sector expertise.

KEY LAWYERS:

- **JOSÉ VICENTE BELENGUER MULA** (*Partner*)

Ranked: Highly Recommended

A highly experienced professional bringing extensive expertise in infrastructure, public procurement, and energy-related regulatory matters, consistently advising on complex, high-value mandates. His strategic approach and deep understanding of public law make him a trusted adviser for major projects.

DELOITTE LEGAL

A multidisciplinary practice stands out for seamlessly integrating legal, regulatory and commercial expertise to support sophisticated energy projects and transactions. Its strategic perspective enables clients to navigate the challenges of the energy transition with confidence.

KEY LAWYERS:

- **ALFONSO BAYONA GIMÉNEZ** (*Partner*)

Ranked: Highly Recommended

The respected practitioner combines extensive regulatory and transactional expertise to support clients across the full spectrum of energy matters. His strategic perspective helps businesses navigate complex projects and an evolving regulatory landscape.

- **CARLOS TALLÓN MARTÍNEZ** (*Partner*)

Ranked: Highly Recommended

He has distinguished himself as a leading adviser on administrative and environmental matters, helping energy clients navigate complex regulatory frameworks and sustainability challenges. His expertise continues to shape the development of energy projects across the Iberian region.

MARISCAL ABOGADOS

The firm has recently supported the development of an innovative methane production facility in Spain, demonstrating its ability to navigate the intersection of energy, taxation and regulation. Its advice has been instrumental in structuring legally compliant projects that advance the energy transition.

KEY LAWYERS:

- **IRENE TERRAZAS NEGRO** (*Partner*)

Ranked: Highly Recommended

As Head of Practice, she has played a pivotal role in advancing Spain's Energy Savings Certificates system, creating innovative frameworks that enable energy efficiency projects at scale. Her work has fostered collaboration between major industry players and contributed to the country's energy transition.

ONTIER

The dynamic firm is recognised for its innovative approach to energy mandates, advising on renewable projects, infrastructure and regulatory issues with notable technical strength. Its client-focused service and commercial insight have made it a trusted adviser in a rapidly evolving sector.

KEY LAWYERS:

- **PABLO ENRILE** (*Partner*)

Ranked: Highly Recommended

A recognised figure in Spain's energy market, he advises on sophisticated transactions and regulatory matters, supporting clients throughout the development of innovative energy projects. Noted for "a commercial approach, consistently delivering practical and effective solutions."

OSBORNE CLARKE

As energy systems become smarter and more sustainable, the firm has emerged as a leading adviser on projects that improve energy performance and support decarbonisation goals. Its innovative expertise has positioned it as a key player in advancing energy efficiency across Iberia.

KEY LAWYERS:

- **LUIS CASTRO** (*Partner, Head of Energy and Infrastructure Practice*)

Ranked: Highly Recommended

The forward-thinking adviser is recognised for guiding innovative energy projects, particularly in the renewables and energy transition space. His commercial mindset and sector expertise enable clients to deliver complex investments with confidence.

- **LUIS GIL** (*Director*)

Ranked: Highly Recommended

Recognised for his forward-looking approach, he advises on renewable energy, energy transition and innovative infrastructure projects with a strong commercial perspective. His ability to anticipate market developments makes him a trusted adviser to sector participants.

BIRD & BIRD

The international firm has rapidly established itself as a growing force in Spain's energy market, combining expertise in renewable energy, project development and complex cross-border transactions. Clients praise the team for its "negotiation skills in complex contracts" and its "understanding of business drivers."

KEY LAWYERS:

- **JOSÉ DE SANTIAGO** (*Partner*)

Ranked: Highly Recommended

With decades of experience in the energy sector, the professional combines deep regulatory knowledge with extensive transactional expertise across complex infrastructure and renewable projects.

GTA VILLAMAGNA ABOGADOS

The firm is known for its expertise at the intersection of public, environmental, and energy law, advising on complex regulatory matters with exceptional technical depth. Clients highlight its “valuable, business-oriented advice,” recognising its ability to translate intricate regulations into practical solutions.

KEY LAWYERS:

- **ERNESTO GARCÍA-TREVIJANO GARNICA** (*Managing Partner*)

Ranked: Highly Recommended

A leading authority in public and environmental law, he is recognised for advising on high-profile energy and infrastructure matters requiring outstanding regulatory expertise. Clients commend his “deep knowledge of environmental regulations,” combined with commercially focused legal advice.

WHITE & CASE

The global firm stands out for advising on sophisticated energy transactions, project development and financing across the full spectrum of the energy transition. Clients highlight its "great technical knowledge," "commercial capacity" and "pragmatic" approach to complex mandates.

KEY LAWYERS:

- **IGNACIO PAZ** (*Partner*)

Ranked: Excellent

The distinguished partner advises sponsors, lenders, and investors on landmark energy and infrastructure financings across Iberia and beyond. Clients value "his ability to combine technical precision with a practical understanding of commercial objectives."

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LAW FIRMS

MARKET LEADER

Abreu Advogados
CMS Portugal
VdA Vieira de Almeida

ELITE

Deloitte Legal TELLES
Eversheds Sutherland
Miranda & Associados
Morais Leitão
PLMJ
Sérvulo & Associados

EXCELLENT

CS'Associados
Cuatrecasas
Garrigues
Linklaters
SRS Legal
Uría Menéndez

HIGHLY RECOMMENDED

Cavaleiro & Associados Sociedade de Advogados
CCSL Advogados
EY Law Portugal
MACEDO VITORINO

ENERGY PORTUGAL

LAWYER

MARKET LEADER

Mónica Carneiro Pacheco - CMS Portugal
Vanda Cascão - VdA Vieira de Almeida
João Rosado Correia - Miranda & Associados

ELITE

Manuel Andrade Neves - Abreu Advogados
Catarina Brito Ferreira - Moraes Leitão
Ana Luís de Sousa - VdA Vieira de Almeida
Mafalda Ferreira - CS'Associados
João Afonso Fialho - VdA Vieira de Almeida
Mark Kirkby - Sérvulo & Associados
João Marques Mendes - PLMJ
João Rocha de Almeida - Eversheds Sutherland
Ivone Rocha - Deloitte Legal TELLES
Manuel Santos Vítor - Abreu Advogados

EXCELLENT

Ricardo Amaro - Moraes Leitão
Gonçalo Anastácio - SRS Legal
Manuel Cassiano Neves - CMS Portugal
Rui Medeiros - Sérvulo & Associados
João Robles - Eversheds Sutherland
Lino Torgal - Garrigues

HIGHLY RECOMMENDED

Ricardo Couto - Eversheds Sutherland
Maria de Athayde Tavares - Linklaters
João Louro e Costa - Uría Menéndez
José Luís Moreira da Silva - SRS Legal
Francisco Santos Costa - Cuatrecasas
Nuno Serrão Faria - PLMJ

RECOMMENDED

Mafalda Almeida Carvalho - CCSL Advogados
José Calejo Guerra - CCSL Advogados
João Macedo Vitorino - MACEDO VITORINO
Inês Pinto da Costa - EY Law Portugal
João Quintela Cavaleiro - Cavaleiro & Associados
Sociedade de Advogados

ABREU ADVOGADOS

The multidisciplinary firm is recognised for advising on renewable energy, project development, financing, and regulatory matters, bringing together strong environmental and public law capabilities. Clients praise its “solid presence in the national legal market” and ability to mobilise multidisciplinary teams for complex mandates.

KEY LAWYERS:

- **MANUEL ANDRADE NEVES** (*Partner, Head of Public Law, Energy & Environment*)

Ranked: Elite

The accomplished practitioner has built a strong reputation advising on energy transactions, project development and regulatory matters, supporting clients across Portugal's evolving renewables market. His practice combines technical precision with extensive experience in strategic infrastructure projects.

- **MANUEL SANTOS VÍTOR** (*Partner*)

Ranked: Elite

A distinguished lawyer, recognised for advising on energy, natural resources, and infrastructure projects, assisting clients with regulatory, contractual, and transactional matters. His practice reflects deep sector knowledge and a pragmatic approach to technically demanding mandates.

CMS PORTUGAL

The top-tier practice combines deep regulatory knowledge with extensive experience in renewables, hydrogen, cross-border transactions, and energy infrastructure projects. The team is described as "one of the most experienced law firms in energy law," highlighting its expertise, efficiency, and sector insight.

KEY LAWYERS:

- **MÓNICA CARNEIRO PACHECO** (*Partner*)

Ranked: Market Leader

The professional is a leading figure in Portugal's energy market, combining more than three decades of regulatory expertise with standout leadership across renewable energy and infrastructure projects. Praised as "a true expert" and "an architect of solutions," reflecting her strategic and commercially minded approach.

- **MANUEL CASSIANO NEVES** (*Partner*)

Ranked: Excellent

A respected practitioner focusing on energy, infrastructure, and project finance, assisting sponsors, investors, and financial institutions in high-value transactions. Clients commend him for being "responsive and pragmatic," reflecting his ability to manage complex projects efficiently.

VDA VIEIRA DE ALMEIDA

The market-leading firm advises developers, investors and financiers across the full lifecycle of renewable and conventional energy projects, pairing technical excellence with international reach. The team is commended for its “competence, reliability, experience, and industry knowledge” and its ability to navigate complex energy matters.

KEY LAWYERS:

- **VANDA CASCÃO** (*Partner*)

Ranked: Market Leader

The well-known lawyer stands out for her longstanding role in shaping complex energy transition, infrastructure, and financing projects, advising both sponsors and financial institutions. Her breadth of experience across renewables, conventional energy, and regulated sectors makes her a trusted adviser on landmark mandates.

- **ANA LUÍS DE SOUSA** (*Partner, Head of Energy & Natural Resources Practice*)

Ranked: Elite

The leading partner combines strong transactional expertise with extensive experience advising investors and operators on wind, solar, and hydrogen projects. Her ability to navigate complex M&A and financing matters has made her a key adviser in Portugal's energy transition.

- **JOÃO AFONSO FIALHO** (*Partner, Head Oil & Gas and Mining Practice*)

Ranked: Elite

The professional brings extensive experience in oil and gas and African energy projects, advising clients on cross-border transactions and major infrastructure developments. His international perspective strengthens the firm's capability across Lusophone energy markets.

DELOITTE LEGAL TELLES

The experienced team is trusted for project development, financing, M&A, and regulatory mandates across renewables, hydrogen, and energy infrastructure. Clients highlight its “pragmatic approach to more complex issues” and commercially focused advice.

KEY LAWYERS:

- **IVONE ROCHA** (*Partner*)

Ranked: Elite

The recognised partner combines extensive experience in energy regulation, infrastructure, and public law, advising clients on strategic projects across Portugal's evolving energy market. Her multidisciplinary perspective allows her to navigate complex regulatory frameworks with confidence.

EVERSHEDS SUTHERLAND PORTUGAL

The firm advises developers, utilities, and investors on renewable energy projects, regulatory matters, and complex cross-border transactions, combining local expertise with global reach. Clients commend its "commercial awareness" and ability to deliver practical, business-oriented solutions.

KEY LAWYERS:

- **JOÃO ROCHA DE ALMEIDA** (*Partner*)

Ranked: Elite

The experienced practitioner advises on complex energy, infrastructure, and project development matters, bringing particular strength to renewable energy transactions and regulatory issues. His commercially focused approach has earned recognition for delivering practical solutions on sophisticated mandates.

- **JOÃO ROBLES** (*Partner*)

Ranked: Excellent

The professional advises on renewable energy, project development and commercial transactions, supporting domestic and international clients throughout the lifecycle of major investments. His practice is distinguished by a practical understanding of both regulatory and transactional issues.

- **RICARDO COUTO** (*Partner*)

Ranked: Highly Recommended

A highly regarded practitioner, he advises on sophisticated corporate and energy transactions, assisting investors and developers with acquisitions, joint ventures, and project development. His cross-border experience and commercial insight make him a valuable adviser on complex energy investments.

MIRANDA & ASOCIADOS

The internationally recognised firm advises on complex energy and natural resources mandates, with notable strength in cross-border projects spanning renewables, oil and gas, and infrastructure. Its longstanding sector experience makes it a trusted adviser for sophisticated energy investments.

KEY LAWYERS:

- **JOÃO ROSADO CORREIA** (*Partner*)

Ranked: Market Leader

The partner is recognised for his expertise in regulatory, procurement and contentious matters affecting the electricity and natural gas sectors. Clients value the team for being “always available and adaptable,” qualities reflected in his practical approach to complex energy mandates.

MORAIS LEITÃO

The premier firm stands out for its market-leading work on energy transactions, regulatory matters and project development, advising many of Portugal's leading energy companies. Clients describe its work as "exceptional," praising its outstanding technical knowledge and responsiveness.

KEY LAWYERS:

- **CATARINA BRITO FERREIRA** (*Partner*)

Ranked: Elite

The highly regarded partner is recognised for advising on sophisticated energy transactions, project development and regulatory matters, with particular strength in renewable energy. Her prominent market standing reflects consistent involvement in high-value mandates across Portugal's energy sector.

- **RICARDO AMARO** (*Partner*)

Ranked: Excellent

He has established a strong reputation in project finance and energy transactions, regularly advising on renewable energy developments and complex financing structures. Described as "very commercial and solution-oriented," highlighting his ability to balance legal precision with business objectives.

PLMJ

The full-service firm advises on high-profile transactions across the energy sector, offering comprehensive expertise in renewables, PPAs, financing, and regulatory matters. Noted for its “technical excellence, industry expertise, and close client relationships.”

KEY LAWYERS:

- **JOÃO MARQUES MENDES** (*Partner*)

Ranked: Elite

The leading partner is recognised for advising on high-profile renewable energy projects, regulatory matters and strategic transactions, earning a strong reputation in Portugal's energy sector. His practice combines deep sector knowledge with a pragmatic approach to complex mandates.

SÉRVULO & ASSOCIADOS

The highly regarded practice combines leading public law expertise with extensive experience in energy regulation, procurement, transactions, and infrastructure projects. Valued for its “extensive knowledge and practical experience” and regarded for its regulatory advice as reliable and commercially focused.

KEY LAWYERS:

- **MARK KIRKBY** (*Partner*)

Ranked: Elite

The internationally experienced partner advises on complex energy and infrastructure projects, drawing on a cross-border practice that spans project finance, regulatory matters and strategic investments. His international background adds valuable perspective to sophisticated energy mandates.

CS'ASSOCIADOS

The firm has built a strong reputation for advising on complex energy transactions, regulatory issues, and project development. Its commercially minded approach and sector expertise continue to earn recognition in the Portuguese energy market.

KEY LAWYERS:

- **MAFALDA FERREIRA** (*Partner*)

Ranked: Elite

The recognised energy lawyer is noted for her work on complex energy and infrastructure matters, advising clients on project development, regulatory issues, and strategic transactions. Her growing market recognition reflects a combination of technical excellence and commercial awareness.

CUATRECASAS

The Iberian firm advises sponsors, developers and investors on sophisticated renewable energy projects, financing transactions and regulatory matters across Portugal and Spain. Its integrated cross-border platform makes it a trusted partner for complex energy investments.

KEY LAWYERS:

- **FRANCISCO SANTOS COSTA** (*Partner*)

Ranked: Highly Recommended

The professional is known for his work on project finance, infrastructure, and renewable energy transactions, regularly advising on high-value domestic and cross-border mandates. A pragmatic approach to complex financing structures distinguishes his practice.

GARRIGUES

The leading Iberian firm combines outstanding regulatory, transactional, and financing expertise to advise on some of the region's most significant renewable energy and infrastructure projects. Praised for its "excellent technical knowledge" and ability to handle highly sophisticated mandates.

KEY LAWYERS:

- **LINO TORGAL** (*Partner*)

Ranked: Excellent

The leading partner is widely recognised for advising on major renewable energy and infrastructure projects, with extensive experience in project finance, acquisitions and regulatory matters. Clients value him as "highly technical and business-oriented," underscoring his ability to deliver commercially effective solutions.

LINKLATERS

The elite international firm is recognised for advising on landmark energy transactions, project finance, and innovative infrastructure developments. Its integrated cross-border platform makes it a trusted adviser on complex, high-value mandates.

KEY LAWYERS:

- **MARIA DE ATHAYDE TAVARES** (*Partner, Head of Regulatory & Public Law Practice*)

Ranked: Highly Recommended

The distinguished partner is recognised for advising on sophisticated project finance and energy transactions, supporting sponsors, lenders and investors on complex cross-border mandates. Her extensive experience in infrastructure and renewables makes her a trusted adviser on strategic investments.

SRS LEGAL

A full-service firm that has developed a strong energy practice, advising on renewable projects, regulatory matters and strategic investments with a pragmatic, commercially focused approach. Clients highlight the team's "availability, responsiveness and technical expertise."

KEY LAWYERS:

- **GONÇALO ANASTÁCIO** (*Partner, Head of the EU and Competition Departments*)

Ranked: Excellent

A renowned partner bringing decades of experience advising on regulated industries, competition, and energy law, supporting clients through strategic investments and regulatory challenges.

- **JOSÉ LUÍS MOREIRA DA SILVA** (*Partner*)

Ranked: Highly Recommended

The lawyer combines decades of experience in environmental, regulatory and energy law, advising clients on project development and compliance across regulated sectors. His multidisciplinary expertise allows him to navigate the legal challenges of Portugal's energy transition.

URÍA MENÉNDEZ

The top-tier practice stands out for its work on complex energy transactions, financing, and regulatory matters, advising leading domestic and international market participants. The team is described as “exceptional” for its commercial vision and technical excellence.

KEY LAWYERS:

- **JOÃO LOURO E COSTA** (*Counsel*)

Ranked: Highly Recommended

The highly regarded practitioner advises on energy, infrastructure and regulatory matters, with particular strength in renewable energy projects and complex transactional work. Clients describe him as “highly responsive and technically excellent,” reflecting his ability to deliver commercially sound advice.

CAVALEIRO & ASSOCIADOS SOCIEDADE DE ADVOGADOS

The firm advises clients on energy regulation, project development, and infrastructure matters, delivering tailored legal solutions for evolving market challenges. Its focused expertise has made it a trusted adviser for sophisticated energy mandates.

KEY LAWYERS:

- **JOÃO QUINTELA CAVALEIRO** (*Founding Partner*)

Ranked: Recommended

An accomplished founding partner, recognised for advising on energy, natural resources and infrastructure projects, with particular experience in regulatory and commercial matters. His longstanding involvement in the sector reflects a practical and business-oriented approach to complex mandates.

CCSL ADVOGADOS

The boutique practice offers strategic advice on energy regulation, project development and commercial transactions, combining technical precision with a client-focused approach. Its growing presence reflects a strong commitment to Portugal's evolving energy market.

KEY LAWYERS:

- **MAFALDA ALMEIDA CARVALHO** (*Partner*)

Ranked: Recommended

The partner advises clients on energy regulation, project development, and commercial matters, supporting investments across Portugal's evolving renewable energy sector. Her practice combines technical precision with a strong understanding of the industry's regulatory landscape.

- **JOSÉ CALEJO GUERRA** (*Partner*)

Ranked: Recommended

The experienced adviser is noted for his expertise in energy, infrastructure, and public law, assisting clients with regulatory, contractual, and strategic matters.

EY LAW PORTUGAL

A multidisciplinary team that integrates legal, tax, and commercial expertise to support renewable energy investments, M&A, project development, and regulatory compliance. Its seamless collaboration across disciplines enables comprehensive solutions for complex energy projects.

KEY LAWYERS:

- **INÊS PINTO DA COSTA** (*Senior Associate*)

Ranked: Recommended

The respected practitioner advises on complex energy transactions, regulatory matters and project development, supporting clients through the legal challenges of the energy transition. Her multidisciplinary approach combines corporate, commercial and sector-specific expertise to deliver practical solutions.

MACEDO VITORINO

The independent firm advises on renewable energy projects, project finance, regulatory matters, and infrastructure investments, bringing together strong transactional and sector expertise. The team is valued for its pragmatic advice and ability to deliver efficient, commercially driven solutions.

KEY LAWYERS:

- **JOÃO MACEDO VITORINO** (*Founding Partner, Head of M&A, Telecommunications and Energy Practice*)

Ranked: Recommended

The prominent practitioner has built a strong reputation advising on energy, utilities and infrastructure projects, with extensive experience in regulatory, transactional and public policy matters. His strategic perspective makes him a trusted adviser on Portugal's energy transformation.

Energy 2026

SPAIN & PORTUGAL

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