

# SANTOS NETO ACTS ON SUSTAINABILITY-LINKED FINANCING FOR SUCAFINA

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**Santos Neto Advogados** have helped a group of lenders provide a US\$275 million sustainability-linked loan to coffee producer Sucafina, which has operations in several Latin American countries. The lenders included Dutch financial institution Rabobank, French investment bank Natixis and Japanese conglomerate Sumitomo.

**Holman Fenwick Willan LLP** advised Sucafina on the transaction. The US\$275 million loan was structured with an accordion option, permitting Sucafina to increase the credit facility with another US\$125 million.

The transaction includes a sustainability framework requiring Sucafina to increase the number of certificated farmers that it trades with, in order to decrease carbon emissions from its supply chain and reduce deforestation. The company will use the proceeds to finance its expansion in Brazil and Colombia.

Santos Neto Advogados relied on partner **Domicio dos Santos Neto** (pictured ) and associate Bruna Villas Boas Dias in São Paulo.

**Dentons and Dentons Cardenas & Cardenas** were counsel to Coöperatieve Rabobank, Banco Rabobank International Brasil, Natixis, UBS Switzerland, Sumitomo Mitsui Banking Corporation, Raiffeisen Bank, Citibank, Société Générale and ING Bank.