

TWO FIRMS ACT IN SALE OF ADMINISTRADORA FORTALEZA TO BANCO SAFRA

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Mattos Filho advised Administradora Fortaleza on the sale of control of Conglomerado Financeiro Alfa to Banco Safra, which was advised by **Pinheiro Neto Advogados**.

The transaction involved the sale of control of the listed companies Consórcio Alfa de Administração, Alfa Holdings, Banco Alfa de Investimento and Financeira Alfa, and is subject to the conditions precedent, including BACEN, CADE and SUSEP approvals.

The transaction value was R\$ 1.030.000.000,00.

The transaction has national relevance as it brings together two of the most traditional entities in the Brazilian financial market. Nevertheless, the transaction was quite complex as it involved the acquisition of 11 companies, 4 of which are publicly-held companies and 7 are regulated companies (bank, insurance company etc.). After closing Safra will still need to conduct four tender offers of the publicly-held companies.

Mattos Filho represented Administradora Fortaleza and Rothschild & Co and relied on partners **João Ricardo de Azevedo Ribeiro** (pictured top left) and **João Marcelino Cavalcanti Júnior** (pictured top right), also associate Antonio Henrique Mariottoni Semeghini de Souza.

Pinheiro Neto Advogados advised Banco Safra and relied on partners **Bruno Balduccini**, **José Luiz Homem de Mello** and **Leonardo Baptista Rodrigues Cruz**, counsel Renato Holsback, senior

associate Fernando Pacheco Di Francesco and legal assistant Catharina Fávero Mirandola.