ZBV AND PAGBAM ASSIST IN THE ISSUANCE OF IRSA CLASS XV AND XVI NOTES

Posted on 9 February 2023

Category: Capital Markets

Tags: Argentina, Carolina Zang, Diego Serrano Redonnet, [dx2](dx2), IRSA, issuance of notes, María Angélica Grisolia, pagbam, [ZBV](ZBV)

Zang Bergel & Viñes Abogados has assisted IRSA Inversiones y Representaciones Sociedad Anónima (IRSA) in the issuance of the Class XV Notes and the Class XVI Notes. Pérez Alati Grondona Benites & Arntsen advised the underwriters.

The issuance was made on 31 January, under the framework of its Global Programme for the issuance of Simple Negotiable Obligations (not convertible into shares) for a nominal value of up to USD 750,000,000 (or its equivalent in other currencies).

The Class XV Notes were issued for a total nominal value of USD 61,748,700, maturing on 25 March 2025, at a fixed annual nominal interest rate of 8.00% and at an issue price of 100% of the nominal value; while the Class XVI Notes were issued for a total nominal value of USD 28,251,300, maturing on 25 July 2025, at a fixed annual nominal interest rate of 7.00% and at an issue price of 100% of the nominal value.

The offerings were directed to the local market and the Notes were authorised for listing on the Argentine Stock Exchange and Markets and for trading on the Electronic Open Market.

BACS Banco de Crédito y Securitización, Banco Hipotecario, Banco de Galicia y Buenos Aires, Banco Santander Argentina, Banco de la Provincia de Buenos Aires, Macro Securities, Balanz Capital Valores, Puente Hermanos, Facimex Valores, Banco Patagonia, Industrial and Commercial Bank of China (Argentina), Bull Market Brokers, Industrial Valores, Petrini Valores, Banco Supervielle, Invertir

Online, SBS Trading, and Cohen acted as underwriters.

PAGBAM's team included **Diego Serrano Redonnet** (pictured centre), **Alejo Muñoz de Toro**, **Nahuel Perez de Villarreal** and **Mora Mangiaterra Pizarro**.

ZBV's team included **Carolina Zang** (pictured left), **María Angélica Grisolia** (pictured right) and **Nadia Dib**.