

BUFETE AGUIRRE AND DAVIS POLK INSTRUCTED ON BOLIVIA'S \$1 BILLION SOVEREIGN OFFERING

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Davis Polk advised the Plurinational State of Bolivia on its \$1 billion sovereign bond offering. Bufete Aguirre acted for the initial purchasers

The issuance was conducted under Rule 144A/Regulation S. The notes are due 2018.

Merrill Lynch and JP Morgan Securities acted as the initial purchasers on the offering.

Partner Manuel Garciadiaz led the Davis Polk team advising Bolivia. The team also included lawyers in the São Paulo and London offices of the firm.

The banks instructed Shearman & Sterling as US counsel and Bufete Aguirre in Bolivia.

Partners Ignacio Aguirre and Fernando Aguirre led the team advising the banks under local law.