

CAREY AND BAKER & MCKENZIE GUIDE RESIDENTIAL INVESTMENT JOINT VENTURE

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Carey advised Greystar Real Estate Partners in a joint venture with Credicorp Capital Asset Management Administradora General de Fondos.

The transaction, of undisclosed value, will create a joint venture for the investment, development and management of residential properties held for rental purposes. It is one of the first joint ventures between a general asset management company and a fund manager with experience in managing residential rental projects.

Partner Salvador Valdás led the Carey team advising Greystar.

Credicorp Capital Asset Management instructed Baker & McKenzie in Chile.