

CAREY AND ESTUDIO RODRIGO INSTRUCTED ON LAZARD CONSOLIDATION IN LATIN AMERICA

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Global asset management firm Lazard acquired the remaining 50% of MBA Lazard, its Latin American financial advisory business, and instructed Carey in Chile and Rodrigo, Elías & Medrano in Peru.

Lazard is a global financial advisory and asset management firm, operates in 42 cities across 27 countries. MBA was established in 1981 as an independent advisory boutique in Buenos Aires. Lazard and MBA formed an alliance in 2004 to provide cross-border advisory services to Lazard clients investing in Argentina and to MBA clients investing abroad. MBA expanded in South America and in January 2008, the firms reinforced the alliance with Lazard acquiring 50 percent of the MBA Group and rebranding the firm as MBA Lazard.

The transaction, of undisclosed value, will see the integration of offices in Buenos Aires, Santiago, Bogota, Lima and Panama City with Lazard operations in the U.S., Canada and Brazil. It creates the

largest network of dedicated financial advisory offices in the Americas, in 15 cities across 8 countries.

Partner Claudio Lizana led the Carey team advising Lazard. In Peru, the company retained Rodrigo, Elías & Medrano Abogados with partner Luis Enrique Palacios at the helm.

Elsewhere, Lazard instructed Allende & Brea in Argentina; Brigard & Urrutia in Colombia; Patton, Moreno & Asvat in Panama and CMS in Spain.

Marval, O'Farrell & Mairal advised MBA Lazard in Argentina.