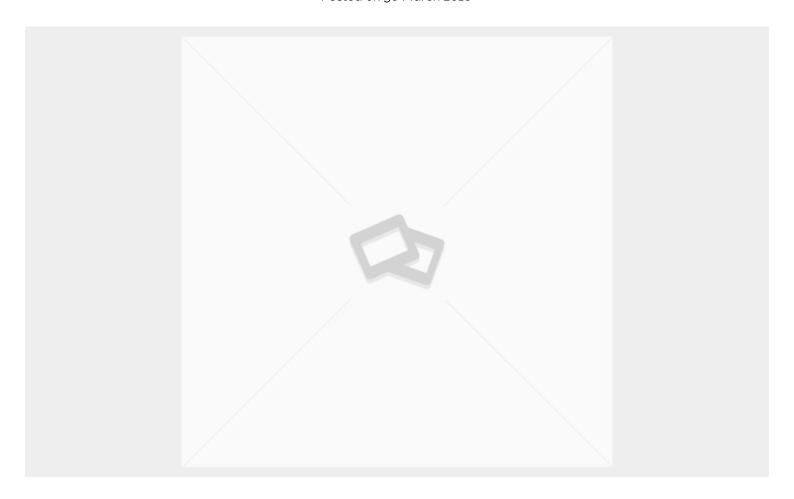
CAREY INSTRUCTED ON SALE OF CHILEAN CAR PROMOTIONS WEBSITE

Posted on 30 March 2016



Category: News



Carey advised Chileautos on the sale of majority stake to Carsales, an Australian online car classified business.

Chileautos is Chile's largest online automotive advertisements website, handling the sale of 80% of second hand vehicles in the country. The deal, valued at \$15 million, gives Carsales 83% of Chileautos and a stronger foothold in Latin America. Carsales already owns 65% of Mexican auto classifieds business SoluAutos and 30% of Brazilian website WebMotors.

Partner Diego Peralta led the team at Carey advising Chileautos. Australian buyer Carsales retained a squad at Philippi Prietocarrizosa & Uría with partner Alberto Pulido at the helm.