

# CLEARY AND PAUL HASTINGS INSTRUCTED ON €600 MILLION NOTES OFFERING BY SIGMA

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## **Cleary Gottlieb Steen & Hamilton advised the initial purchasers while Paul Hastings acted for Sigma.**

Sigma Alimentos is one of the largest refrigerated foods companies in the world, with a portfolio of over 10,000 products and more than 100 brands. The company is headquartered in Mexico and has 67 plants and 152 distribution centers that employ over 38,000 people in 18 countries. Sigma Alimentos is a subsidiary of Alfa, one of Mexico's largest publicly traded conglomerates.

The offering was conducted as a private placement in the US under Rule 144A and an offshore offering in reliance on Regulation S. It involved the issuance of €600 million of 2.625% Senior Notes due 2024.

Sigma instructed Paul Hastings, a regular counsel which has advised the company on prior bond

offerings and have represented sister companies Alfa, Alpek, and Nemark in capital markets and other transactions. Partners Mike Fitzgerald and Arturo Carrillo led the Paul Hastings team.

Cleary Gottlieb represented BNP Paribas, JP Morgan, MUFG and Rabobank as initial purchasers.