

# DAVIS POLK AND PAUL HASTINGS INSTRUCTED ON MEXICAN REIT SECONDARY OFFERING

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**Paul Hastings acted for FHipo (Fideicomiso Hipotecario), the Mexican REIT. Davis Polk advised the initial purchasers of the offering.**

FHipo is a unique vehicle investing in Mexican mortgages. Its portfolio consists of co-participation interests in mortgage loans originated by Infonavit, a Mexican federal government entity and one of the largest mortgage lenders in Latin America.

The \$170 million follow-on offering consisted on a public offering in Mexico and an international offering in the US and other countries. The transaction marks the first international equity issuance by a Mexican company in 2016.

The Davis Polk team included partners Maurice Blanco and Po Sit while partners Michael Fitzgerald and Joy Gallup in New York led the Paul Hastings team, which also included Sao Paulo partner Steven Sandretto

Both Davis Polk and Paul Hastings also worked on FHipo's IPO in 2014.