

DEMAREST ADVISES SAAM ON THE ACQUISITION OF TUGBOATS

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Demarest advised **SAAM**, a Chilean publicly-held corporation, through its Brazilian subsidiary **SAAM Towage Brasil**, to acquire a total of 21 tugboats from **Starnav Serviços Marítimos**, a Brazilian subsidiary from **Detroit** (Chilean group), being 17 of them already operational and 4 still under construction, for the total amount of USD 198 million.

Demarest relied on led partners **Gabriel Ricardo Kuznietz** (pictured left), **Thereza Montoro** (pictured center) and **Fabio Braga** (pictured right), partner Carlos Eduardo Orsolon and lawyers Joao Godoy and Pedro Sanglard.