

DLA PIPER ADVISE IN NEW ISSUANCE OF CHUBUT TREASURY BILLS

Posted on 25 May 2023



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DLA Piper Argentina, Lorente & López Abogados and Martínez de Hoz & Rueda have advised on the issuance of Treasury Bills Series CII Class 1 and Class 2 for a total face value of \$2,685,822,000.

The issuance was made on May 24 under the Province's Treasury Bills Issuance Programme, where DLA Piper advised the Province, as issuer; Lorente & López Abogados advised Banco del Chubut, as arranger, placement and financial agent; and Martínez de Hoz & Rueda advised the underwriters.

The Treasury Bills Series CII Class 1 and Class 2 were issued with maturity on June 21, 2023 and August 22, 2023, respectively, are fully redeemable on the maturity date of each of them, and accrue interest at the higher of a fixed annual nominal rate and the rate resulting from the sum of the BADLAR rate plus a fixed margin determined in the bidding process.

Puente Hnos, Banco de Servicios y Transacciones, Global Valores, Balanz Capital Valores, Banco Comafi, Banco Patagonia and Banco Hipotecario acted as underwriters.

DLA Piper's team was led by partner **Justo Segura** (pictured left), with support from associates **Federico Vieyra**, **Marcelo Ra** and paralegal **Iñaki Jordan**.

L&L's team included partners **Martín Rozental** (pictured centre, left) and **Ariel A. Di Bártolo** (pictured centre, right), and associate **Giselle Comesaña**.

MHR was represented by partner **José Martínez de Hoz** —grandson— (pictured right) and associate **Luisina Luchini**.