

HOGAN LOVELLS INSTRUCTED ON CUSCATLÁN SECURITIZATION PROGRAMME

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Hogan Lovells advised El Salvador bank Cuscatlán on creating and sponsoring a new diversified payment rights securitization program.

Titularizadora de DPRs Limited, the special purpose vehicle organized in the Cayman Islands for the program, borrowed \$100 million of Series 2016-1 Loans from Credit Suisse.

Banco Cuscatlán relaunched in El Salvador in 2016 after the local Citibank assets were acquired by investment group Grupo Terra and the brand was restored.

Partners Emil Arca and Oscar Stephens in New York led the Hogan Lovells team advising Banco Cuscatlán.