HOLLAND & KNIGHT INSTRUCTED ON NUEVO LEON LOANS

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Holland & Knight advised Banco Multiva in two loans to the Mexican state of Nuevo Leon for a combined amount of MXN\$2.3 billion (\$115 million).

The loans, part of a MXN\$42.7 billion (US\$2.1 billion) financial reorganisation, were granted pursuant to the new law on financial discipline for federal entities and municipalities (Ley de Disciplina Financiera de las Entidades Federativas y los Municipios).

Banco Multiva was set up in 2006 and is headquartered in Mexico City. The bank was selected as lender to the state of Nuevo Leon through two competitive bidding processes.

Partner Alejandro Landa Thierry led the Holland & Knight team in Mexico City advising Multiva.