

# 'INFRASTRUCTURE, AGRIBUSINESS AND REAL ESTATE ARE SET TO GROW IN COLOMBIA'

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## **New Year's Resolutions, a conversation with... Martin Acero, Co-Chair, Philippi Prietocarrizosa & Uría**

### **Colombia in 2016**

"While 2015 was quite challenging for Colombia and the wider region, and 2016 is predicted to be the same, nevertheless there are great opportunities for investors, particularly in the infrastructure area. Other areas, such as real estate and agribusiness are also likely to grow if the peace agreements are signed this year."

### **Legal market in Colombia 2016**

"Law firms which grow as an institution, with strategic growth roadmap and talent retention plans, will be better placed to succeed and capture the opportunities. In fact, law firms in Colombia are

already facing the challenge of capturing and retaining the talent to better serve their clients. The key to success is therefore to have a career plan, to be able to offer the best prospects in development and growth as professionals, in order to prevent young lawyers looking elsewhere."

### **Philippi Prietocarrizosa & Uría in 2016**

"2016 will be the year to strengthen mergers such as the recently launched Peruvian operations. It will also be the year to finalise a unified career plan for the countries in which the firm already operates. In addition, expanding into new areas demanded by our clients such as corporate compliance remains a top priority, as does strengthening our core offerings in cross border M&A, banking, project finance and others."