

L&W ASSISTS CAF IN €1BN SYNDICATED BOND OFFERING

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Latham & Watkins has assisted Latin American development bank Corporación Andina de Fomento (CAF) in its €1bn syndicated bond offering, the latest series to be sold under CAF's \$30bn medium-term note programme.

The offering, which follows the largest bond financing in CAF's history of \$1.5bn issued in an SEC-registered transaction in January 2023, aims to support economic development across Latin America. The five-year bonds earned a coupon of 4.50% and are listed on the London Stock Exchange's main market.

CAF is a multilateral financial institution that seeks to foster and promote economic development within Latin America and the Caribbean. Its principal shareholders and associates include eighteen sovereign nations in Latin America and the Caribbean, together with Spain and Portugal.

L&W's team was led by **Basil Al-Jafari** (pictured left) and **Roderick O. Branch** (pictured right), with associates **Angel Marcial**, **Carolina Bernal** and **Luca Morreale**.