MARVAL INSTRUCTED ON AGROMETAL NOTES ISSUE

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Category: News

Marval, O'Farrell & Mairal advised Agrometal, the Argentinean agriculture machinery manufacturer, on an issuance of AR$100 million Class I Notes (approximately $6 million) .

The Class I Notes were issued at a floating interest rate of private BADLAR rate plus an applicable margin equivalent to 4,00%, payable quarterly, maturing on November 24, 2018. The notes are listed and traded on Bolsas y Mercados Argentinos and negotiated in the Mercado Abierto Electrónico. Class I Notes have been rated "BBB + (arg)", with a stable outlook, given by the risk rating agency FIX SCR.

Partner Juan M. Diehl Moreno led the Marval team advising Agrometal

Banco Santander Río acted as arranger and placement agent of notes and instructed Pérez Alati, Grondona, Benites, Arntsen & Martinez De Hoz (h).