

# NASSAR ABOGADOS ASSISTED PHOENIX TOWER ON \$120 MILLION LOAN

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## **Costa Rica-headquartered law firm Nassar Abogados advised Phoenix Tower International on closing a \$120 million loan to finance wireless infrastructure across Latin America.**

Phoenix Tower International is a wireless tower operator with sites throughout Latin America, the Caribbean and the United States.

Scotiabank led the international consortium of lenders which included Banco General, ING Capital, Popular Bank, Towerbank International and Metrobank. The deal spanned Colombia, Costa Rica, Dominican Republic, El Salvador, Panama and Peru.

For this deal, Phoenix Tower International instructed Locke Lord in the US, Nassar Abogados in Costa Rica and Alemán, Cordero, Galindo & Lee in Panama.

The lenders retained White & Case in the US, Zurcher, Odio & Raven in Costa Rica and Arias, Fábrega

& Fábrega in Panama.