

OPPENHOFF & PARTNER INSTRUCTED ON 98 MW SOLAR PARK PROJECT IN CHILE

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German law firm Oppenhoff & Partner advised AustrianSolar on matters arising from the development and sale of Huatacondo, a 98 MW solar park in northern Chile.

AustrianSolar is an independent developer of photovoltaic power plants. The company was founded in 2006 and is based in Vienna, Austria with additional offices in Chile, Italy and Spain.

The project's sponsor is a Japanese consortium led by Sojitz while the contractor is the French engineering company Eiffage Group.

Huatacondo is of significant importance for the power generation in northern Chile and is part of the country's strategic policy of expansion in renewable energy. Chile has set the goal to diversify its energy-mix, setting a renewable energy target of 70% for 2050.

Oppenhoff & Partner, through its Latin America Desk, drafted the contracts for engineering,

procurement, construction and operation as well as maintenance of the solar farm.

Foreign associate Edder Cifuentes led the team at the German firm advising AustrianSolar Chile.

AustrianSolar relied on Bofill Mir & Álvarez Jana for Chilean regulatory counsel and PWC Legal for international law.

Carey advised Sojitz, with partner Juan Francisco Mackenna at the helm of the team. Gibson Dunn acted as international counsel to the buyers.