

PÉREZ BUSTAMANTE & PONCE INSTRUCTED ON MAJOR PORT CONCESSION BID

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Pérez Bustamante & Ponce advised DP World on the winning bid for a deep water port concession in Ecuador.

The project, worth \$1.2 billion, is the first in which the recently enacted public and private partnership regime was applied. It includes dredging of the new channel in Posorja, near Guayaquil, and the construction of a 22 km road that will connect the city with the port. The port will allow post-Panamax ships to dock in Ecuador for the first time.

DP World is headquartered in Dubai and operates over 65 port terminals around the world

Partners Juan Manuel Marchán and Sebastian Pérez Arteta led the team advising DP World. The company retained White & Case as international counsel.