

PÉREZ-LLORCA INSTRUCTED ON LOAN TO ARGENTINEAN FINANCE PLATFORM

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Pérez-Llorca provided Spanish counsel to Afluenta on obtaining financing from the IFC and a private equity company.

Afluenta is a peer-to-peer financial network which is headquartered in Argentina and operations in its home country and Peru. For this round of financing, the IFC and Elevar Equity invested \$4 million each. Afluenta plans to use the funding to accelerate its expansion across Latin America.

The lenders instructed Araoz & Rueda as Spanish counsel and Beccar Varela as Argentine counsel. Partners Guillermo Bueno, Francisco Solchaga and Clifford Mendel led the Araoz & Rueda team. Beccar Varela's squad included partners Pablo José Torretta and Marina Shakespear.

Mayer Brown partner Todd Bowen provided US counsel to the IFC. Elevar retained partner Mel Wheaton at DLA Piper as US counsel.

Afluenta instructed Brown Rudnick lawyers in the Boston, New York and London offices. The team included partners Alejandro Fiuza, Nicholas Vasquez, Barbara Kelly and James Maynor.

Gabriel Gotlib, partner at Marval O'Farrell Mairal, acted as Argentine tax counsel to Afluenta. The finance company also retained Tanoira Cassagne Abogados as Argentine counsel, with partner Manuel Tanoira at the helm.

Pérez-Llorca lawyers in Madrid and New York provided Spanish counsel to Afluenta. Partner Ivan Delgado in New York led the team.