

# PPU ADVISED INITIAL PURCHASERS ON COLBÚN \$500 MILLION NOTES ISSUE

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**Philippi Prietocarrizosa Ferrero DU & Uría advised Merrill Lynch, Santander Investment Securities and Scotia Capital, the representatives of the initial purchasers, on Colbún's \$500 million issuance.**

Colbún is a Chilean electric power transmission company as well as a natural gas distributor. The company is headquartered in Chile and it currently generates a total of 2514 MW, of which 1274 comes from hydropower and 1236 from fossil fuel plants.

Partner Marcelo Armas led the PPU team advising the banks under Chilean law.

Colbún instructed Garrigues in Chile and Sullivan & Cromwell in NY.