

PPU AND ESTUDIO RODRIGO INSTRUCTED ON \$90 MILLION LOAN TO WESTFALIA FRUIT

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Philippi Prietocarrizosa Ferrero DU & Uría advised Westfalia Fruit on the Peruvian aspects of a loan granted by Rabobank and HSBC. Rodrigo, Elías & Medrano acted for the lenders.

Westfalia Fruit is a South Africa-headquartered multinational supplier of fresh subtropical fruit and related products. The company will use the loan to repay indebtedness of certain subsidiaries and general corporate and working capital. The company's Peruvian affiliate, Camet Trading, served as collateral to the financing, which spanned four jurisdictions and several currencies.

Partner Rafael Puiggros led the PPU team advising the borrower under Peruvian law. Westfalia Fruit also instructed Macfarlanes in the UK, De Pardieu Brocas Maffei in France and Munger, Tolles & Olsen in the US.

The Rodrigo, Elias & Medrano team advising the lenders was led by partner Juan Diego De Vinatea.

The lenders retained Dentons in the UK, US and France.