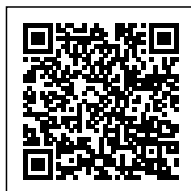


PPU GUIDES ARGOS ON PORT BUSINESS EXIT

Posted on 25 August 2017



Category: [News](#)



Philippi Prietocarrizosa Ferrero DU & Uría advised Grupo Argos on the sale of its 50% equity interest in port company Compas.

Grupo Argos is a diversified holding company headquartered in Medellín, Colombia. Compas, based in Bogotá, is a network of multipurpose ports.

The deal, valued at \$134 million, marks Argos' exit from the port business. West Street Infrastructure Partners III, an investment fund managed by Goldman Sachs, acquired the 50% stake in Compas.

Partner Claudia Barrero led the PPU team which advised Argos on Colombian law, the company also instructed Sullivan & Cromwell as international counsel.

Compas retained Greenberg Traurig in New York and Dentons Cardenas & Cardenas locally in Colombia.

Gibson, Dunn & Crutcher and Brigard & Urrutia respectively acted as international counsel and

