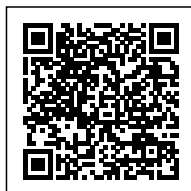


PPU INSTRUCTED ON DAVIVIENDA PESO OFFERING

Posted on 1 November 2017



Category: [News](#)



Philippi, Prietocarrizosa Ferrero DU & Uría acted for Merrill Lynch and Citigroup Global Markets on the third international offering by Davivienda, the Colombian bank.

Davivienda is one of the largest banks in Colombia. The transaction included the issuance of 7.500% Notes due 2022 initially in an aggregate principal amount of COP 1,467,830,000,000 (approximately \$500 million.)

Partner Juan Fernando Gaviria led the PPU team advising Merrill Lynch and Citigroup Global Markets under Colombian law. The banks instructed Sherman & Sterling in the US, with partner Antonia Stolper fronting the team.

Davivienda retained Gómez Pinzón Zuleta in Colombia and Clearly Gottlieb in the US.