REBAZA ALCÁZAR ADVISED GLENCORE IN VOLCAN ASSETS ACQUISITION

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Rebaza, Alcázar & De Las Casas acted for Glencore on its acquisition of the mining operations of Volcan in Peru.

Glencore is an Anglo–Swiss commodity trading and mining company with operations in over 50 countries. It is headquartered in Baar, Switzerland.

Volcan is a Peruvian polymetallic mining company which was founded in 1943. It is a significant producer of zinc, lead and silver and has operations in the central mountains of the Peruvian Andes, one of the richest polymetallic production areas in the country.

Glencore alreadty owns 18.11% of the total class A common shares of Volcan. To facilitate this new acquisition, Glencore entered into an agreement with certain shareholders to purchase their shares for a total of $531 million ($1.215/share). Under this agreement, Glencore will own 26.73% of the total

class A shares of Volcan.

Following the closing of the offer, Glencore will hold between 44.84% and 66.30% of the total class A common shares in Volcan.

Partners Alberto Rebaza, Rafael Alcázar, Gonzalo De las Casas and Luis Miguel Elías led the team advising Glencore.