

SIMPSON THACHER AND PELLERANO HERRERA INSTRUCTED ON DOMINICAN REPUBLIC SOVEREIGN BOND

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Simpson Thacher & Bartlett acted for the initial purchaser JP Morgan Securities, and the co-manager, Banco de Reservas de la República Dominicana, in the \$1.2 billion offering.

The sovereign debt offering was conducted in reliance on Rule 144A and Regulation S. Proceeds of the offering will be used for general budget purposes.

The deal comes amid renewed appetite for Latin American issuers on international capital markets. Among other deals, both [Argentina](#) and [Honduras](#) issued sovereign bonds in January 2017.

Partner Jaime Mercado led the Simpson Thacher team advising the banks.

Pellerano & Herrera reprised its role as local counsel to the Republic. The firm has acted in all issuances by the sovereign. On this deal, the Pellerano team included partner Luis R. Pellerano and associate Ricardo Pellerano.

The Dominican Republic instructed Cleary Gottlieb as US counsel.