

SIMPSON THACHER, CLEARY AND PELLERANO & HERRERA INSTRUCTED ON DOMINICAN REPUBLIC DEBT OFFERING

Posted on 28 July 2016



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Citigroup Global Markets and J.P. Morgan Securities instructed Simpson Thacher and Pellerano & Herrera in the reopening of \$500 million 6.875% Bonds due 2026 issued by the Dominican Republic.

The banks were the initial purchasers of the sovereign debt offering which was conducted in reliance on Rule 144A and Regulation S. Proceeds of the offering will be used for general budget purposes.

Partner Jaime Mercado led the Simpson Thacher team providing NY counsel to the banks. Pellerano & Herrera acted as local counsel to the banks with a team led by Mariangela Pellerano.

Cleary Gottlieb were New York counsel to the Dominican Republic.