

SIMPSON THACHER INSTRUCTED IN SEPARATE BOND OFFERINGS BY TWO PROVINCES IN ARGENTINA

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The international law firm advised the initial purchasers in the inaugural bond offerings by the provinces of Santa Fe and Chaco.

The province of Santa Fe issued \$250 million of its 6.9% notes due 2027 in reliance on Rule 144A and Regulation S.

Santa Fe is Argentina's third most populous province and the country's largest dairy producer.

JP Morgan is the global coordinator of the sale, joined by Citigroup and HSBC as bookrunners. The banks instructed a Simpson Thacher team led by Juan Francisco Mendez.

Chaco is Argentina's second largest cotton producer and it issued \$250 million of its 9.375% notes due 2024 in reliance on Rule 144A and Regulation S.

BNP Paribas and UBS were the initial purchasers of the offering and retained a Simpson Thacher

team fronted by partners David L. Williams and Juan Francisco Mendez.